



City of Laguna Beach Investment Report November 2016

Honorable Mayor and Members of the City Council,

The requested monthly Investment Report follows. I verify that the investment portfolio is in conformity with California laws and the Treasurer's Investment Policy which is approved annually by the City Council. The Treasurer's cash management program provides sufficient liquidity to meet expenditure requirements for the next six months.

Respectfully submitted,

Laura Parisi, CPA, CCMT, CFIP
City Treasurer

City of Laguna Beach
City Treasurer Monthly Report - Unaudited
For the Month of November 2016

Cash Activity for the Month

| | |
|---|--------------------------------|
| Cash and investments, beginning of month | \$ 88,374,806.76 |
| Cash receipts | 14,357,987.21 |
| Cash disbursements | <u>(6,247,302.18)</u> |
| Cash and investments, end of month | \$ <u>96,485,491.79</u> |

Cash and Investment Portfolio at Month-End

| | Current Year | | | | Prior Year |
|---|--------------------------------|--------------------------------|---------------|---------------|--------------------------------|
| | Fair Value | Cost | Pct. of Total | Avg. Return | Cost |
| Long-term marketable securities | | | | | |
| Federal agency securities | \$ 46,134,788.30 | \$ 46,848,495.00 | 49% | 1.32% | \$ 46,010,436.70 |
| Medium-term corporate notes | 7,555,525.04 | 7,580,890.00 | 8% | 1.52% | 3,110,895.00 |
| Negotiable Certificates of Deposit - FDIC insured | 7,287,999.50 | 7,198,000.00 | 7% | 1.53% | 7,939,000.00 |
| Municipal bonds | 4,484,848.35 | 4,530,982.75 | 5% | 1.80% | 1,837,080.00 |
| Supranational security | <u>1,000,000.00</u> | <u>1,000,000.00</u> | 1% | 1.75% | - |
| Subtotal | <u>66,463,161.19</u> | <u>67,158,367.75</u> | 70% | 1.41% | <u>58,897,411.70</u> |
| Short-term marketable securities | | | | | |
| State Local Agency Investment Fund (LAIF) | 6,125,724.51 | 6,125,724.51 | 6% | 0.68% | 7,379,974.96 |
| Negotiable Certificates of Deposit - FDIC insured | 4,250,392.84 | 4,241,000.00 | 4% | 1.06% | 3,741,876.74 |
| Federal agency securities | 4,001,230.00 | 3,999,380.00 | 4% | 0.88% | - |
| Medium-term corporate notes | 1,111,298.70 | 1,118,325.00 | 1% | 1.24% | 1,000,000.00 |
| Municipal bonds | 1,000,410.00 | 1,000,000.00 | 1% | 1.00% | - |
| Supranational security | <u>999,740.00</u> | <u>1,001,790.00</u> | 1% | 1.00% | - |
| Subtotal | <u>17,488,796.05</u> | <u>17,486,219.51</u> | 18% | 1.03% | <u>12,121,851.70</u> |
| Savings, checking and change funds | | | | | |
| Savings accounts | 423,327.43 | 423,327.43 | 0% | 0.25% | 340,102.43 |
| Checking accounts (b) | 4,947,709.61 | 4,947,709.61 | 5% | Allowance (a) | 3,626,772.28 |
| Transfer from custodian in transit | 940.87 | 940.87 | 0% | 0.00% | 1,438.65 |
| Petty cash/change funds | <u>5,500.00</u> | <u>5,500.00</u> | 0% | 0.00% | <u>5,400.00</u> |
| Subtotal | <u>5,377,477.91</u> | <u>5,377,477.91</u> | 6% | N.D. | <u>3,983,713.36</u> |
| Tax-exempt bond proceeds - State LAIF | 3,524,341.13 | 3,524,341.13 | 4% | 0.68% | - |
| Trustee-held assessment district funds | <u>1,328,881.18</u> | <u>1,328,881.18</u> | 1% | 0.68% | <u>1,186,626.46</u> |
| Total cash and marketable securities | <u>94,182,657.46</u> | <u>94,875,287.48</u> | 98% | | <u>76,189,603.22</u> |
| Assessment district bonds/loans | Not Available | 632,993.00 | 1% | 2.12% | - |
| Essential employee loan program | Available | <u>977,211.31</u> | 1% | 2.00% | <u>654,789.75</u> |
| Total | \$ <u>96,485,491.79</u> | \$ <u>96,485,491.79</u> | 100% | | \$ <u>76,844,392.97</u> |

(a). The earnings allowance credit applies to funds held by Bank of America and partially offset the bank fees.

(b). Third quarter transient occupancy tax payments were due October 31, 2015 but deposited into the City accounts after the 10am cutoff for investing funds to the Local Agency Investment Fund "LAIF". On November 2, 2016 \$2,686,000 was invested in LAIF and \$1,719,000 warrants were paid.

Cash and Investment Custody (statements and reconciliations are available upon request)

| | | | |
|---|--------------------------------|--------------------------------|--------------------------------|
| Union Bank Institutional Custody | \$ 77,827,173.60 | \$ 78,519,803.62 | \$ 63,401,850.35 |
| California Local Agency Investment Fund | 9,650,065.64 | 9,650,065.64 | 7,379,974.96 |
| Bank of New York Trustee | 1,328,881.18 | 1,328,881.18 | 1,186,626.46 |
| Bank of America | 5,371,037.04 | 5,371,037.04 | 3,966,874.71 |
| Citizens Business Bank | 0.00 | 0.00 | 248,876.74 |
| Internal change funds | 5,500.00 | 5,500.00 | 5,400.00 |
| Assessment districts and loans | Not Available | 1,610,204.31 | 654,789.75 |
| Total | \$ <u>96,485,491.79</u> | \$ <u>96,485,491.79</u> | \$ <u>76,844,392.97</u> |

City of Laguna Beach
Investment Portfolio Detail - Unaudited
November 30, 2016

| | Investment Type | S&P Rating | Par Value | Fair Value (a) | Purchase Price | Premium (Discount) | Purchase or Dated | Maturity Date | Coupon Rate | Purchase Yield (b) | Current Yield (a) | Days to Maturity |
|------|---------------------------------------|------------|-----------------|-----------------|-----------------|--------------------|-------------------|---------------|-------------|--------------------|-------------------|------------------|
| (1) | State Investment Pool (LAIF) see note | NR | \$ 6,125,724.51 | \$ 6,125,724.51 | \$ 6,125,724.51 | | | Today | 0.68% | 0.68% | 0.68% | Today |
| (2) | LAIF Bond Proceeds see note | NR | 3,524,341.13 | 3,524,341.13 | 3,524,341.13 | | | Today | 0.68% | 0.68% | 0.68% | Today |
| (3) | CD Bank of Baroda | NR | 250,000.00 | 250,055.00 | 250,000.00 | | 12/13/13 | 12/13/16 | 1.00% | 1.00% | 1.00% | 13 |
| (4) | CD Merrick Bank | NR | 250,000.00 | 250,062.50 | 250,000.00 | | 12/17/13 | 12/19/16 | 0.85% | 0.85% | 0.85% | 19 |
| (5) | CD First Priority Bank | NR | 250,000.00 | 250,082.50 | 250,000.00 | | 12/27/13 | 12/27/16 | 0.80% | 0.80% | 0.80% | 27 |
| (6) | Agency Federal Natl Mtg Assn | AA+ | 1,000,000.00 | 1,000,480.00 | 1,000,000.00 | | 12/30/13 | 12/30/16 | 0.80% | 0.80% | 0.80% | 30 |
| (7) | CD Capital Bank FL | NR | 249,000.00 | 249,321.21 | 249,000.00 | | 09/19/14 | 03/20/17 | 1.05% | 1.05% | 1.05% | 110 |
| (8) | CD Flushing Bank | NR | 249,000.00 | 249,338.64 | 249,000.00 | | 09/25/14 | 03/24/17 | 1.10% | 1.10% | 1.10% | 114 |
| (9) | CD Sterling Savings Bank | NR | 250,000.00 | 250,057.50 | 250,000.00 | | 05/03/13 | 05/03/17 | 0.65% | 0.65% | 0.65% | 154 |
| (10) | CD Wells Fargo Bank, National Assn | NR | 250,000.00 | 250,320.00 | 250,000.00 | | 11/12/15 | 05/12/17 | 0.90% | 0.90% | 0.90% | 163 |
| (11) | CD Rancho Santa Fe Thrift & Loan Assn | NR | 250,000.00 | 250,322.50 | 250,000.00 | | 11/13/15 | 05/15/17 | 0.80% | 0.80% | 0.80% | 166 |
| (12) | CD Independent Bank | NR | 250,000.00 | 250,427.50 | 250,000.00 | | 11/26/14 | 05/26/17 | 0.85% | 0.85% | 0.85% | 177 |
| (13) | Agency Federal Home Loan Bank | AA+ | 2,000,000.00 | 2,002,520.00 | 1,999,380.00 | (620.00) | 12/29/15 | 06/09/17 | 1.00% | 1.02% | 1.00% | 191 |
| (14) | Corp PepsiCo Inc | A | 1,110,000.00 | 1,111,298.70 | 1,118,325.00 | 8,325.00 | 01/07/13 | 08/13/17 | 1.25% | 1.08% | 1.25% | 256 |
| (15) | CD State Bank of India | NR | 249,000.00 | 249,958.65 | 249,000.00 | | 09/11/14 | 09/11/17 | 1.40% | 1.40% | 1.39% | 285 |
| (16) | CD Bank Hapoalim | NR | 249,000.00 | 250,160.34 | 249,000.00 | | 09/15/14 | 09/15/17 | 1.30% | 1.30% | 1.29% | 289 |
| (17) | CD Gold Coast Bank | NR | 250,000.00 | 250,575.00 | 250,000.00 | | 09/19/12 | 09/19/17 | 1.00% | 1.00% | 1.00% | 293 |
| (18) | CD World Financial Capital | NR | 245,000.00 | 245,661.50 | 245,000.00 | | 09/27/12 | 09/21/17 | 1.05% | 1.05% | 1.05% | 295 |
| (19) | CD MUFJ Union Bank | NR | 250,000.00 | 250,030.00 | 250,000.00 | | 09/30/14 | 09/29/17 | 1.25% | 1.25% | 1.25% | 303 |
| (20) | CD American Express Centurion | NR | 250,000.00 | 252,017.50 | 250,000.00 | | 10/04/12 | 10/04/17 | 1.55% | 1.55% | 1.54% | 308 |
| (21) | Agency Federal Home Loan Bank | AA+ | 1,000,000.00 | 998,230.00 | 1,000,000.00 | | 10/05/15 | 10/05/17 | 0.73% | 0.73% | 0.73% | 309 |
| (22) | CD First Niagara Bk NA NY | NR | 250,000.00 | 250,885.00 | 250,000.00 | | 10/30/15 | 10/30/17 | 1.15% | 1.15% | 1.15% | 334 |
| (23) | Muni California State - Taxable | AA- | 1,000,000.00 | 1,000,410.00 | 1,000,000.00 | | 11/25/15 | 11/01/17 | 1.00% | 1.00% | 1.00% | 336 |
| (24) | Supra Intl Bk Recon & Development | AAA | 1,000,000.00 | 999,740.00 | 1,001,790.00 | 1,790.00 | 08/25/16 | 11/15/17 | 1.00% | 0.85% | 1.00% | 350 |
| (25) | CD Capital One Bank | NR | 250,000.00 | 251,117.50 | 250,000.00 | | 11/26/14 | 11/27/17 | 1.35% | 1.35% | 1.34% | 362 |
| (26) | Corp Chevron Corp | AA- | 1,086,000.00 | 1,083,980.04 | 1,086,000.00 | | 10/11/16 | 12/05/17 | 1.10% | 1.10% | 1.11% | 370 |
| (27) | Agency Federal Home Loan Bank | AA+ | 1,000,000.00 | 995,830.00 | 1,000,000.00 | | 12/28/12 | 12/28/17 | 0.84% | 0.84% | 0.84% | 393 |
| (28) | Agency Federal Farm Credit Bank | AA+ | 1,000,000.00 | 996,760.00 | 999,000.00 | (1,000.00) | 01/22/13 | 01/22/18 | 0.94% | 0.96% | 0.94% | 418 |
| (29) | CD Israel Disc Bank New York | NR | 250,000.00 | 251,715.00 | 250,000.00 | | 01/21/16 | 01/22/18 | 1.25% | 1.25% | 1.24% | 418 |
| (30) | Agency Federal Natl Mtg Assn | AA+ | 1,000,000.00 | 996,450.00 | 999,750.00 | (250.00) | 01/30/13 | 01/30/18 | 1.02% | 1.03% | 1.02% | 426 |
| (31) | Corp IBM | AA- | 1,000,000.00 | 997,720.00 | 999,420.00 | (580.00) | 09/28/15 | 02/06/18 | 1.13% | 1.15% | 1.13% | 433 |
| (32) | CD BMW Bank NA | NR | 250,000.00 | 250,877.50 | 250,000.00 | | 03/27/15 | 03/27/18 | 1.15% | 1.15% | 1.14% | 482 |
| (33) | CD JP Morgan Chase Bank NA | NR | 250,000.00 | 250,225.00 | 250,000.00 | | 04/10/15 | 04/10/18 | 1.30% | 1.31% | 1.30% | 496 |
| (34) | CD Washington Tr | NR | 250,000.00 | 251,872.50 | 250,000.00 | | 12/15/14 | 06/15/18 | 1.40% | 1.40% | 1.39% | 562 |
| (35) | CD Compass Bank | NR | 250,000.00 | 252,150.00 | 250,000.00 | | 12/23/15 | 06/25/18 | 1.50% | 1.50% | 1.49% | 572 |
| (36) | Corp John Deere Capital Corp | A | 1,000,000.00 | 1,000,480.00 | 1,000,000.00 | | 01/07/16 | 07/13/18 | 1.60% | 1.60% | 1.59% | 590 |
| (37) | Agency Federal Farm Credit Bank | AA+ | 1,000,000.00 | 994,470.00 | 1,000,000.00 | | 10/15/15 | 10/15/18 | 1.11% | 1.11% | 1.12% | 684 |
| (38) | CD Sallie Mae | NR | 250,000.00 | 252,892.50 | 250,000.00 | | 10/22/14 | 10/22/18 | 1.90% | 1.90% | 1.88% | 691 |
| (39) | CD American Express | NR | 250,000.00 | 252,892.50 | 250,000.00 | | 10/23/14 | 10/23/18 | 1.95% | 1.95% | 1.93% | 692 |
| (40) | Agency Federal Home Ln Mtg Corp | AA+ | 1,000,000.00 | 997,090.00 | 1,000,000.00 | | 10/29/15 | 10/29/18 | 1.10% | 1.10% | 1.10% | 698 |
| (41) | CD Hardin County Savings Bank | NR | 248,000.00 | 251,100.00 | 248,000.00 | | 10/30/15 | 10/30/18 | 1.10% | 1.10% | 1.09% | 699 |
| (42) | Corp Microsoft | AAA | 1,000,000.00 | 1,006,030.00 | 993,150.00 | (6,850.00) | 12/11/13 | 12/06/18 | 1.63% | 1.77% | 1.62% | 736 |
| (43) | Agency Federal Natl Mtg Assn | AAA | 2,000,000.00 | 1,995,900.00 | 1,997,020.00 | (2,980.00) | 11/03/15 | 12/14/18 | 1.13% | 1.13% | 1.13% | 744 |
| (44) | Agency Federal Home Ln Mtg Corp | AA+ | 1,000,000.00 | 1,002,930.00 | 1,000,000.00 | | 06/17/15 | 12/17/18 | 1.35% | 1.35% | 1.35% | 747 |
| (45) | CD Barclays Bank | NR | 250,000.00 | 252,955.00 | 250,000.00 | | 12/17/14 | 12/17/18 | 1.85% | 1.85% | 1.83% | 747 |

City of Laguna Beach
Investment Portfolio Detail - Unaudited
November 30, 2016

| | Investment Type | S&P Rating | Par Value | Fair Value (a) | Purchase Price | Premium (Discount) | Purchase or Dated | Maturity Date | Coupon Rate | Purchase Yield (b) | Current Yield (a) | Days to Maturity |
|------|--------------------------------------|------------|--------------|----------------|----------------|--------------------|-------------------|---------------|-------------|--------------------|-------------------|------------------|
| (46) | CD Mercantil Commercebank | NR | 250,000.00 | 252,937.50 | 250,000.00 | | 12/28/15 | 12/28/18 | 1.60% | 1.60% | 1.58% | 758 |
| (47) | Agency Federal Farm Credit Bank | AA+ | 1,000,000.00 | 993,770.00 | 1,000,000.00 | | 10/27/15 | 01/08/19 | 1.20% | 1.20% | 1.21% | 769 |
| (48) | CD Key Bank National Assn Ohio | NR | 250,000.00 | 254,330.00 | 250,000.00 | | 01/20/16 | 01/22/19 | 1.55% | 1.55% | 1.52% | 783 |
| (49) | Agency Federal Farm Credit Bank | AA+ | 1,000,000.00 | 989,970.00 | 1,000,000.00 | | 07/28/16 | 01/28/19 | 1.11% | 1.11% | 1.12% | 789 |
| (50) | CD Ally Bank | NR | 250,000.00 | 251,917.50 | 250,000.00 | | 03/25/16 | 03/25/19 | 1.35% | 1.35% | 1.34% | 845 |
| (51) | CD Commercial Bank | NR | 250,000.00 | 252,317.50 | 250,000.00 | | 06/30/15 | 03/29/19 | 1.50% | 1.50% | 1.48% | 849 |
| (52) | Agency Federal Farm Credit Bank | AA+ | 1,520,000.00 | 1,503,781.60 | 1,520,000.00 | | 07/06/16 | 04/05/19 | 1.03% | 1.03% | 1.04% | 856 |
| (53) | Muni California State - Taxable | AA- | 1,000,000.00 | 1,012,600.00 | 1,007,080.00 | 7,080.00 | 05/02/14 | 05/01/19 | 2.25% | 2.10% | 2.22% | 882 |
| (54) | Agency Federal Farm Credit Bank | AA+ | 1,000,000.00 | 988,110.00 | 1,000,000.00 | | 06/27/16 | 06/27/19 | 1.12% | 1.12% | 1.13% | 939 |
| (55) | Muni Univ California - Taxable | AA | 830,000.00 | 832,606.20 | 830,000.00 | | 01/29/15 | 07/01/19 | 1.80% | 1.80% | 1.79% | 943 |
| (56) | CD Luana Savings Bank | NR | 250,000.00 | 250,332.50 | 250,000.00 | | 07/08/16 | 07/08/19 | 1.00% | 1.00% | 1.00% | 950 |
| (57) | CD PrivateBank & TC | NR | 250,000.00 | 249,657.50 | 250,000.00 | | 07/21/16 | 07/22/19 | 1.05% | 1.05% | 1.05% | 964 |
| (58) | Agency Federal Home Ln Mtg Corp | AA+ | 1,000,000.00 | 994,820.00 | 1,000,000.00 | | 07/26/16 | 07/26/19 | 1.25% | 1.25% | 1.26% | 968 |
| (59) | Agency Federal Natl Mtg Assn | AA+ | 1,000,000.00 | 985,870.00 | 1,000,000.00 | | 07/26/16 | 07/26/19 | 1.05% | 1.05% | 1.07% | 968 |
| (60) | Agency Federal Natl Mtg Assn | AA+ | 1,000,000.00 | 987,210.00 | 998,970.00 | (1,030.00) | 07/26/16 | 07/26/19 | 1.13% | 1.16% | 1.14% | 968 |
| (61) | Corp Microsoft | AAA | 1,000,000.00 | 986,200.00 | 1,000,000.00 | | 08/18/16 | 08/08/19 | 1.10% | 1.10% | 1.12% | 981 |
| (62) | Agency Federal Natl Mtg Assn | AA+ | 1,000,000.00 | 986,650.00 | 1,000,000.00 | | 08/23/16 | 08/23/19 | 1.10% | 1.10% | 1.11% | 996 |
| (63) | Agency Federal Farm Credit Bank | AA+ | 2,000,000.00 | 1,969,140.00 | 2,000,000.00 | | 08/23/16 | 08/23/19 | 1.13% | 1.13% | 1.15% | 996 |
| (64) | CD Discover Bank | NR | 250,000.00 | 250,375.00 | 250,000.00 | | 08/24/16 | 08/26/19 | 1.20% | 1.20% | 1.20% | 999 |
| (65) | Agency Federal Natl Mtg Assn | AA+ | 1,000,000.00 | 988,550.00 | 1,000,000.00 | | 09/27/16 | 09/27/19 | 1.20% | 1.20% | 1.21% | 1,031 |
| (66) | Agency Federal Home Ln Mtg Corp | AA+ | 1,000,000.00 | 994,690.00 | 1,000,000.00 | | 03/30/16 | 09/30/19 | 1.35% | 1.35% | 1.36% | 1,034 |
| (67) | CD FSG Bank Chattanooga TN | NR | 250,000.00 | 256,892.50 | 250,000.00 | | 02/11/15 | 10/11/19 | 1.50% | 1.50% | 1.46% | 1,045 |
| (68) | Agency Federal Farm Credit Bank | AA+ | 1,000,000.00 | 989,000.00 | 1,000,000.00 | | 10/30/15 | 10/28/19 | 1.36% | 1.36% | 1.38% | 1,062 |
| (69) | Agency Federal Farm Credit Bank | AA+ | 1,000,000.00 | 992,490.00 | 1,000,000.00 | | 12/02/15 | 12/02/19 | 1.64% | 1.64% | 1.65% | 1,097 |
| (70) | Corp Pfizer | A | 1,000,000.00 | 997,870.00 | 1,002,320.00 | 2,320.00 | 11/21/16 | 12/15/19 | 1.70% | 1.62% | 1.70% | 1,110 |
| (71) | Agency Federal Natl Mtg Assn | AA+ | 1,000,000.00 | 981,910.00 | 1,000,000.00 | | 06/30/16 | 12/30/19 | 1.15% | 1.15% | 1.17% | 1,125 |
| (72) | Agency Federal Farm Credit Bank | AA+ | 1,000,000.00 | 982,270.00 | 1,000,000.00 | | 07/06/16 | 01/06/20 | 1.20% | 1.20% | 1.22% | 1,132 |
| (73) | Agency Federal Farm Credit Bank | AA+ | 1,000,000.00 | 982,550.00 | 999,350.00 | (650.00) | 07/13/16 | 01/13/20 | 1.24% | 1.26% | 1.26% | 1,139 |
| (74) | CD Synchrony Bank | NR | 250,000.00 | 256,862.50 | 250,000.00 | | 01/30/15 | 01/30/20 | 1.80% | 1.80% | 1.75% | 1,156 |
| (75) | Agency Federal Farm Credit Bank | AA+ | 1,000,000.00 | 986,460.00 | 1,000,000.00 | | 02/24/16 | 02/24/20 | 1.40% | 1.40% | 1.42% | 1,181 |
| (76) | Agency Federal Natl Mtg Assn | AA+ | 1,000,000.00 | 997,290.00 | 1,000,000.00 | | 11/30/16 | 02/26/20 | 1.50% | 1.50% | 1.50% | 1,183 |
| (77) | CD RiverWood Bank | NR | 250,000.00 | 257,305.00 | 250,000.00 | | 09/29/15 | 03/30/20 | 1.65% | 1.65% | 1.60% | 1,216 |
| (78) | CD Goldman Sac for GE Capital Bank | NR | 250,000.00 | 256,117.50 | 250,000.00 | | 04/10/15 | 04/13/20 | 1.80% | 1.80% | 1.76% | 1,230 |
| (79) | CD CIT Bank | NR | 250,000.00 | 256,190.00 | 250,000.00 | | 05/28/15 | 05/28/20 | 2.00% | 2.00% | 1.95% | 1,275 |
| (80) | Agency Federal Farm Credit Bank | AA+ | 1,000,000.00 | 975,400.00 | 1,000,000.00 | | 07/20/16 | 07/20/20 | 1.32% | 1.32% | 1.35% | 1,328 |
| (81) | CD Celtic Bank | NR | 250,000.00 | 250,127.50 | 250,000.00 | | 07/26/16 | 07/27/20 | 1.20% | 1.20% | 1.20% | 1,335 |
| (82) | CD Capital One, National Assn | NR | 250,000.00 | 258,860.00 | 250,000.00 | | 08/19/15 | 08/19/20 | 2.40% | 2.40% | 2.32% | 1,358 |
| (83) | CD Goldman Sachs Bank NY | NR | 250,000.00 | 259,345.00 | 250,000.00 | | 08/26/15 | 08/26/20 | 2.35% | 2.35% | 2.27% | 1,365 |
| (84) | Agency Federal Natl Mtg Assn | AA+ | 1,000,000.00 | 972,620.00 | 1,000,000.00 | | 09/29/16 | 09/29/20 | 1.30% | 1.30% | 1.34% | 1,399 |
| (85) | CD Worlds Foremost Bk NB | NR | 200,000.00 | 206,772.00 | 200,000.00 | | 09/30/15 | 09/30/20 | 2.30% | 2.30% | 2.22% | 1,400 |
| (86) | Agency Federal Farm Credit Bank | AA+ | 1,000,000.00 | 972,390.00 | 1,000,000.00 | | 07/19/16 | 10/19/20 | 1.38% | 1.38% | 1.41% | 1,419 |
| (87) | CD HSBC Bank USA, NA - Step | NR | 250,000.00 | 252,007.50 | 250,000.00 | | 11/17/15 | 11/17/20 | 1.60% | 1.60% | 1.59% | 1,448 |
| (88) | Agency Federal Farm Credit Bank | AA+ | 340,000.00 | 331,683.60 | 339,405.00 | (595.00) | 07/19/16 | 01/19/21 | 1.42% | 1.46% | 1.46% | 1,511 |
| (89) | Agency Federal Farm Credit Bank | AA+ | 2,000,000.00 | 1,951,580.00 | 2,000,000.00 | | 07/19/16 | 01/19/21 | 1.44% | 1.44% | 1.48% | 1,511 |
| (90) | Agency Federal Natl Mtg Assn step | AA+ | 1,000,000.00 | 999,700.00 | 1,000,000.00 | | 03/23/16 | 03/23/21 | 0.85% | 0.85% | 0.85% | 1,574 |
| (91) | Muni California State - Taxable | AA- | 870,000.00 | 844,047.90 | 870,000.00 | | 07/06/16 | 04/01/21 | 1.50% | 1.50% | 1.55% | 1,583 |
| (92) | CD First Business Bk Madison WI | NR | 250,000.00 | 250,497.50 | 250,000.00 | | 05/13/16 | 05/13/21 | 1.50% | 1.50% | 1.50% | 1,625 |
| (93) | Muni Calif Regts Med C tr Pooled Rev | AA- | 825,000.00 | 808,574.25 | 823,902.75 | (1,097.25) | 10/11/16 | 05/15/21 | 1.62% | 1.62% | 1.65% | 1,627 |

City of Laguna Beach
Investment Portfolio Detail - Unaudited
November 30, 2016

| | Investment Type | S&P Rating | Par Value | Fair Value (a) | Purchase Price | Premium (Discount) | Purchase or Dated | Maturity Date | Coupon Rate | Purchase Yield (b) | Current Yield (a) | Days to Maturity |
|------|---------------------------------------|------------|-----------------|-----------------|-----------------|--------------------|-------------------|---------------|-------------|--------------------|-------------------|------------------|
| (1) | State Investment Pool (LAIF) see note | NR | \$ 6,125,724.51 | \$ 6,125,724.51 | \$ 6,125,724.51 | | | Today | 0.68% | 0.68% | 0.68% | Today |
| (2) | LAIF Bond Proceeds see note | NR | 3,524,341.13 | 3,524,341.13 | 3,524,341.13 | | | Today | 0.68% | 0.68% | 0.68% | Today |
| (3) | CD Bank of Baroda | NR | 250,000.00 | 250,055.00 | 250,000.00 | | 12/13/13 | 12/13/16 | 1.00% | 1.00% | 1.00% | 13 |
| (4) | CD Merrick Bank | NR | 250,000.00 | 250,062.50 | 250,000.00 | | 12/17/13 | 12/19/16 | 0.85% | 0.85% | 0.85% | 19 |
| (5) | CD First Priority Bank | NR | 250,000.00 | 250,082.50 | 250,000.00 | | 12/27/13 | 12/27/16 | 0.80% | 0.80% | 0.80% | 27 |
| (6) | Agency Federal Natl Mtg Assn | AA+ | 1,000,000.00 | 1,000,480.00 | 1,000,000.00 | | 12/30/13 | 12/30/16 | 0.80% | 0.80% | 0.80% | 30 |
| (7) | CD Capital Bank FL | NR | 249,000.00 | 249,321.21 | 249,000.00 | | 09/19/14 | 03/20/17 | 1.05% | 1.05% | 1.05% | 110 |
| (8) | CD Flushing Bank | NR | 249,000.00 | 249,338.64 | 249,000.00 | | 09/25/14 | 03/24/17 | 1.10% | 1.10% | 1.10% | 114 |
| (9) | CD Sterling Savings Bank | NR | 250,000.00 | 250,057.50 | 250,000.00 | | 05/03/13 | 05/03/17 | 0.65% | 0.65% | 0.65% | 154 |
| (10) | CD Wells Fargo Bank, National Assn | NR | 250,000.00 | 250,320.00 | 250,000.00 | | 11/12/15 | 05/12/17 | 0.90% | 0.90% | 0.90% | 163 |
| (11) | CD Rancho Santa Fe Thrift & Loan Assn | NR | 250,000.00 | 250,322.50 | 250,000.00 | | 11/13/15 | 05/15/17 | 0.80% | 0.80% | 0.80% | 166 |
| (12) | CD Independent Bank | NR | 250,000.00 | 250,427.50 | 250,000.00 | | 11/26/14 | 05/26/17 | 0.85% | 0.85% | 0.85% | 177 |
| (13) | Agency Federal Home Loan Bank | AA+ | 2,000,000.00 | 2,002,520.00 | 1,999,380.00 | (620.00) | 12/29/15 | 06/09/17 | 1.00% | 1.02% | 1.00% | 191 |
| (14) | Corp Pepsico Inc | A | 1,110,000.00 | 1,111,298.70 | 1,118,325.00 | 8,325.00 | 01/07/13 | 08/13/17 | 1.25% | 1.08% | 1.25% | 256 |
| (15) | CD State Bank of India | NR | 249,000.00 | 249,958.65 | 249,000.00 | | 09/11/14 | 09/11/17 | 1.40% | 1.40% | 1.39% | 285 |
| (16) | CD Bank Hapoalim | NR | 249,000.00 | 250,160.34 | 249,000.00 | | 09/15/14 | 09/15/17 | 1.30% | 1.30% | 1.29% | 289 |
| (17) | CD Gold Coast Bank | NR | 250,000.00 | 250,575.00 | 250,000.00 | | 09/19/12 | 09/19/17 | 1.00% | 1.00% | 1.00% | 293 |
| (18) | CD World Financial Capital | NR | 245,000.00 | 245,661.50 | 245,000.00 | | 09/27/12 | 09/21/17 | 1.05% | 1.05% | 1.05% | 295 |
| (19) | CD MUFU Union Bank | NR | 250,000.00 | 250,030.00 | 250,000.00 | | 09/30/14 | 09/29/17 | 1.25% | 1.25% | 1.25% | 303 |
| (20) | CD American Express Centurion | NR | 250,000.00 | 252,017.50 | 250,000.00 | | 10/04/12 | 10/04/17 | 1.55% | 1.55% | 1.54% | 308 |
| (21) | Agency Federal Home Loan Bank | AA+ | 1,000,000.00 | 998,230.00 | 1,000,000.00 | | 10/05/15 | 10/05/17 | 0.73% | 0.73% | 0.73% | 309 |
| (22) | CD First Niagara Bk NA NY | NR | 250,000.00 | 250,885.00 | 250,000.00 | | 10/30/15 | 10/30/17 | 1.15% | 1.15% | 1.15% | 334 |
| (23) | Muni California State - Taxable | AA- | 1,000,000.00 | 1,000,410.00 | 1,000,000.00 | | 11/25/15 | 11/01/17 | 1.00% | 1.00% | 1.00% | 336 |
| (24) | Supra Intl Bk Recon & Development | AAA | 1,000,000.00 | 999,740.00 | 1,001,790.00 | 1,790.00 | 08/25/16 | 11/15/17 | 1.00% | 0.85% | 1.00% | 350 |
| (25) | CD Capital One Bank | NR | 250,000.00 | 251,117.50 | 250,000.00 | | 11/26/14 | 11/27/17 | 1.35% | 1.35% | 1.34% | 362 |
| (26) | Corp Chevron Corp | AA- | 1,086,000.00 | 1,083,980.04 | 1,086,000.00 | | 10/11/16 | 12/05/17 | 1.10% | 1.10% | 1.11% | 370 |
| (27) | Agency Federal Home Loan Bank | AA+ | 1,000,000.00 | 995,830.00 | 1,000,000.00 | | 12/28/12 | 12/28/17 | 0.84% | 0.84% | 0.84% | 393 |
| (28) | Agency Federal Farm Credit Bank | AA+ | 1,000,000.00 | 996,760.00 | 999,000.00 | (1,000.00) | 01/22/13 | 01/22/18 | 0.94% | 0.96% | 0.94% | 418 |
| (29) | CD Israel Disc Bank New York | NR | 250,000.00 | 251,715.00 | 250,000.00 | | 01/21/16 | 01/22/18 | 1.25% | 1.25% | 1.24% | 418 |
| (30) | Agency Federal Natl Mtg Assn | AA+ | 1,000,000.00 | 996,450.00 | 999,750.00 | (250.00) | 01/30/13 | 01/30/18 | 1.02% | 1.03% | 1.02% | 426 |
| (31) | Corp IBM | AA- | 1,000,000.00 | 997,720.00 | 999,420.00 | (580.00) | 09/28/15 | 02/06/18 | 1.13% | 1.15% | 1.13% | 433 |
| (32) | CD BMW Bank NA | NR | 250,000.00 | 250,877.50 | 250,000.00 | | 03/27/15 | 03/27/18 | 1.15% | 1.15% | 1.14% | 482 |
| (33) | CD JP Morgan Chase Bank NA | NR | 250,000.00 | 250,225.00 | 250,000.00 | | 04/10/15 | 04/10/18 | 1.30% | 1.31% | 1.30% | 496 |
| (34) | CD Washington Tr | NR | 250,000.00 | 251,872.50 | 250,000.00 | | 12/15/14 | 06/15/18 | 1.40% | 1.40% | 1.39% | 562 |
| (35) | CD Compass Bank | NR | 250,000.00 | 252,150.00 | 250,000.00 | | 12/23/15 | 06/25/18 | 1.50% | 1.50% | 1.49% | 572 |
| (36) | Corp John Deere Capital Corp | A | 1,000,000.00 | 1,000,480.00 | 1,000,000.00 | | 01/07/16 | 07/13/18 | 1.60% | 1.60% | 1.59% | 590 |
| (37) | Agency Federal Farm Credit Bank | AA+ | 1,000,000.00 | 994,470.00 | 1,000,000.00 | | 10/15/15 | 10/15/18 | 1.11% | 1.11% | 1.12% | 684 |
| (38) | CD Sallie Mae | NR | 250,000.00 | 252,892.50 | 250,000.00 | | 10/22/14 | 10/22/18 | 1.90% | 1.90% | 1.88% | 691 |
| (39) | CD American Express | NR | 250,000.00 | 252,892.50 | 250,000.00 | | 10/23/14 | 10/23/18 | 1.95% | 1.95% | 1.93% | 692 |
| (40) | Agency Federal Home Ln Mtg Corp | AA+ | 1,000,000.00 | 997,090.00 | 1,000,000.00 | | 10/29/15 | 10/29/18 | 1.10% | 1.10% | 1.10% | 698 |
| (41) | CD Hardin County Savings Bank | NR | 248,000.00 | 251,100.00 | 248,000.00 | | 10/30/15 | 10/30/18 | 1.10% | 1.10% | 1.09% | 699 |
| (42) | Corp Microsoft | AAA | 1,000,000.00 | 1,006,030.00 | 993,150.00 | (6,850.00) | 12/11/13 | 12/06/18 | 1.63% | 1.77% | 1.62% | 736 |
| (43) | Agency Federal Natl Mtg Assn | AAA | 2,000,000.00 | 1,995,900.00 | 1,997,020.00 | (2,980.00) | 11/03/15 | 12/14/18 | 1.13% | 1.13% | 1.13% | 744 |
| (44) | Agency Federal Home Ln Mtg Corp | AA+ | 1,000,000.00 | 1,002,930.00 | 1,000,000.00 | | 06/17/15 | 12/17/18 | 1.35% | 1.35% | 1.35% | 747 |
| (45) | CD Barclays Bank | NR | 250,000.00 | 252,955.00 | 250,000.00 | | 12/17/14 | 12/17/18 | 1.85% | 1.85% | 1.83% | 747 |

City of Laguna Beach
Investment Portfolio Detail - Unaudited
November 30, 2016

| | Investment Type | S&P Rating | Par Value | Fair Value (a) | Purchase Price | Premium (Discount) | Purchase or Dated | Maturity Date | Coupon Rate | Purchase Yield (b) | Current Yield (a) | Days to Maturity |
|------|--------------------------------------|------------|--------------|----------------|----------------|--------------------|-------------------|---------------|-------------|--------------------|-------------------|------------------|
| (46) | CD Mercantil Commercebank | NR | 250,000.00 | 252,937.50 | 250,000.00 | | 12/28/15 | 12/28/18 | 1.60% | 1.60% | 1.58% | 758 |
| (47) | Agency Federal Farm Credit Bank | AA+ | 1,000,000.00 | 993,770.00 | 1,000,000.00 | | 10/27/15 | 01/08/19 | 1.20% | 1.20% | 1.21% | 769 |
| (48) | CD Key Bank National Assn Ohio | NR | 250,000.00 | 254,330.00 | 250,000.00 | | 01/20/16 | 01/22/19 | 1.55% | 1.55% | 1.52% | 783 |
| (49) | Agency Federal Farm Credit Bank | AA+ | 1,000,000.00 | 989,970.00 | 1,000,000.00 | | 07/28/16 | 01/28/19 | 1.11% | 1.11% | 1.12% | 789 |
| (50) | CD Ally Bank | NR | 250,000.00 | 251,917.50 | 250,000.00 | | 03/25/16 | 03/25/19 | 1.35% | 1.35% | 1.34% | 845 |
| (51) | CD Commercial Bank | NR | 250,000.00 | 252,317.50 | 250,000.00 | | 06/30/15 | 03/29/19 | 1.50% | 1.50% | 1.48% | 849 |
| (52) | Agency Federal Farm Credit Bank | AA+ | 1,520,000.00 | 1,503,781.60 | 1,520,000.00 | | 07/06/16 | 04/05/19 | 1.03% | 1.03% | 1.04% | 856 |
| (53) | Muni California State - Taxable | AA- | 1,000,000.00 | 1,012,600.00 | 1,007,080.00 | 7,080.00 | 05/02/14 | 05/01/19 | 2.25% | 2.10% | 2.22% | 882 |
| (54) | Agency Federal Farm Credit Bank | AA+ | 1,000,000.00 | 988,110.00 | 1,000,000.00 | | 06/27/16 | 06/27/19 | 1.12% | 1.12% | 1.13% | 939 |
| (55) | Muni Univ California - Taxable | AA | 830,000.00 | 832,606.20 | 830,000.00 | | 01/29/15 | 07/01/19 | 1.80% | 1.80% | 1.79% | 943 |
| (56) | CD Luana Savings Bank | NR | 250,000.00 | 250,332.50 | 250,000.00 | | 07/08/16 | 07/08/19 | 1.00% | 1.00% | 1.00% | 950 |
| (57) | CD PrivateBank & TC | NR | 250,000.00 | 249,657.50 | 250,000.00 | | 07/21/16 | 07/22/19 | 1.05% | 1.05% | 1.05% | 964 |
| (58) | Agency Federal Home Ln Mtg Corp | AA+ | 1,000,000.00 | 994,820.00 | 1,000,000.00 | | 07/26/16 | 07/26/19 | 1.25% | 1.25% | 1.26% | 968 |
| (59) | Agency Federal Natl Mtg Assn | AA+ | 1,000,000.00 | 985,870.00 | 1,000,000.00 | | 07/26/16 | 07/26/19 | 1.05% | 1.05% | 1.07% | 968 |
| (60) | Agency Federal Natl Mtg Assn | AA+ | 1,000,000.00 | 987,210.00 | 998,970.00 | (1,030.00) | 07/26/16 | 07/26/19 | 1.13% | 1.16% | 1.14% | 968 |
| (61) | Corp Microsoft | AAA | 1,000,000.00 | 986,200.00 | 1,000,000.00 | | 08/18/16 | 08/08/19 | 1.10% | 1.10% | 1.12% | 981 |
| (62) | Agency Federal Natl Mtg Assn | AA+ | 1,000,000.00 | 986,650.00 | 1,000,000.00 | | 08/23/16 | 08/23/19 | 1.10% | 1.10% | 1.11% | 996 |
| (63) | Agency Federal Farm Credit Bank | AA+ | 2,000,000.00 | 1,969,140.00 | 2,000,000.00 | | 08/23/16 | 08/23/19 | 1.13% | 1.13% | 1.15% | 996 |
| (64) | CD Discover Bank | NR | 250,000.00 | 250,375.00 | 250,000.00 | | 08/24/16 | 08/26/19 | 1.20% | 1.20% | 1.20% | 999 |
| (65) | Agency Federal Natl Mtg Assn | AA+ | 1,000,000.00 | 988,550.00 | 1,000,000.00 | | 09/27/16 | 09/27/19 | 1.20% | 1.20% | 1.21% | 1,031 |
| (66) | Agency Federal Home Ln Mtg Corp | AA+ | 1,000,000.00 | 994,690.00 | 1,000,000.00 | | 03/30/16 | 09/30/19 | 1.35% | 1.35% | 1.36% | 1,034 |
| (67) | CD FSG Bank Chattanooga TN | NR | 250,000.00 | 256,892.50 | 250,000.00 | | 02/11/15 | 10/11/19 | 1.50% | 1.50% | 1.46% | 1,045 |
| (68) | Agency Federal Farm Credit Bank | AA+ | 1,000,000.00 | 989,000.00 | 1,000,000.00 | | 10/30/15 | 10/28/19 | 1.36% | 1.36% | 1.38% | 1,062 |
| (69) | Agency Federal Farm Credit Bank | AA+ | 1,000,000.00 | 992,490.00 | 1,000,000.00 | | 12/02/15 | 12/02/19 | 1.64% | 1.64% | 1.65% | 1,097 |
| (70) | Corp Pfizer | A | 1,000,000.00 | 997,870.00 | 1,002,320.00 | 2,320.00 | 11/21/16 | 12/15/19 | 1.70% | 1.62% | 1.70% | 1,110 |
| (71) | Agency Federal Natl Mtg Assn | AA+ | 1,000,000.00 | 981,910.00 | 1,000,000.00 | | 06/30/16 | 12/30/19 | 1.15% | 1.15% | 1.17% | 1,125 |
| (72) | Agency Federal Farm Credit Bank | AA+ | 1,000,000.00 | 982,270.00 | 1,000,000.00 | | 07/06/16 | 01/06/20 | 1.20% | 1.20% | 1.22% | 1,132 |
| (73) | Agency Federal Farm Credit Bank | AA+ | 1,000,000.00 | 982,550.00 | 999,350.00 | (650.00) | 07/13/16 | 01/13/20 | 1.24% | 1.26% | 1.26% | 1,139 |
| (74) | CD Synchrony Bank | NR | 250,000.00 | 256,862.50 | 250,000.00 | | 01/30/15 | 01/30/20 | 1.80% | 1.80% | 1.75% | 1,156 |
| (75) | Agency Federal Farm Credit Bank | AA+ | 1,000,000.00 | 986,460.00 | 1,000,000.00 | | 02/24/16 | 02/24/20 | 1.40% | 1.40% | 1.42% | 1,181 |
| (76) | Agency Federal Natl Mtg Assn | AA+ | 1,000,000.00 | 997,290.00 | 1,000,000.00 | | 11/30/16 | 02/26/20 | 1.50% | 1.50% | 1.50% | 1,183 |
| (77) | CD RiverWood Bank | NR | 250,000.00 | 257,805.00 | 250,000.00 | | 09/29/15 | 03/30/20 | 1.65% | 1.65% | 1.60% | 1,216 |
| (78) | CD Goldman Sac for GE Capital Bank | NR | 250,000.00 | 256,117.50 | 250,000.00 | | 04/10/15 | 04/13/20 | 1.80% | 1.80% | 1.76% | 1,230 |
| (79) | CD CIT Bank | NR | 250,000.00 | 256,190.00 | 250,000.00 | | 05/28/15 | 05/28/20 | 2.00% | 2.00% | 1.95% | 1,275 |
| (80) | Agency Federal Farm Credit Bank | AA+ | 1,000,000.00 | 975,400.00 | 1,000,000.00 | | 07/20/16 | 07/20/20 | 1.32% | 1.32% | 1.35% | 1,328 |
| (81) | CD Celtic Bank | NR | 250,000.00 | 250,127.50 | 250,000.00 | | 07/26/16 | 07/27/20 | 1.20% | 1.20% | 1.20% | 1,335 |
| (82) | CD Capital One, National Assn | NR | 250,000.00 | 258,860.00 | 250,000.00 | | 08/19/15 | 08/19/20 | 2.40% | 2.40% | 2.32% | 1,358 |
| (83) | CD Goldman Sachs Bank NY | NR | 250,000.00 | 259,345.00 | 250,000.00 | | 08/26/15 | 08/26/20 | 2.35% | 2.35% | 2.27% | 1,365 |
| (84) | Agency Federal Natl Mtg Assn | AA+ | 1,000,000.00 | 972,620.00 | 1,000,000.00 | | 09/29/16 | 09/29/20 | 1.30% | 1.30% | 1.34% | 1,399 |
| (85) | CD Worlds Foremost Bk NB | NR | 200,000.00 | 206,772.00 | 200,000.00 | | 09/30/15 | 09/30/20 | 2.30% | 2.30% | 2.22% | 1,400 |
| (86) | Agency Federal Farm Credit Bank | AA+ | 1,000,000.00 | 972,390.00 | 1,000,000.00 | | 07/19/16 | 10/19/20 | 1.38% | 1.38% | 1.41% | 1,419 |
| (87) | CD HSBC Bank USA, NA - Step | NR | 250,000.00 | 252,007.50 | 250,000.00 | | 11/17/15 | 11/17/20 | 1.60% | 1.60% | 1.59% | 1,448 |
| (88) | Agency Federal Farm Credit Bank | AA+ | 340,000.00 | 331,683.60 | 339,405.00 | (595.00) | 07/19/16 | 01/19/21 | 1.42% | 1.46% | 1.46% | 1,511 |
| (89) | Agency Federal Farm Credit Bank | AA+ | 2,000,000.00 | 1,951,580.00 | 2,000,000.00 | | 07/19/16 | 01/19/21 | 1.44% | 1.44% | 1.48% | 1,511 |
| (90) | Agency Federal Natl Mtg Assn step | AA+ | 1,000,000.00 | 999,700.00 | 1,000,000.00 | | 03/23/16 | 03/23/21 | 0.85% | 0.85% | 0.85% | 1,574 |
| (91) | Muni California State - Taxable | AA- | 870,000.00 | 844,047.90 | 870,000.00 | | 07/06/16 | 04/01/21 | 1.50% | 1.50% | 1.55% | 1,583 |
| (92) | CD First Business Bk Madison WI | NR | 250,000.00 | 250,497.50 | 250,000.00 | | 05/13/16 | 05/13/21 | 1.50% | 1.50% | 1.50% | 1,625 |
| (93) | Muni Calif Regts Med C tr Pooled Rev | AA- | 825,000.00 | 808,574.25 | 823,902.75 | (1,097.25) | 10/11/16 | 05/15/21 | 1.62% | 1.62% | 1.65% | 1,627 |

City of Laguna Beach
Investment Portfolio Detail - Unaudited
November 30, 2016

| | Investment Type | S&P Rating | Par Value | Fair Value (a) | Purchase Price | Premium (Discount) | Purchase or Dated | Maturity Date | Coupon Rate | Purchase Yield (b) | Current Yield (a) | Days to Maturity |
|-------|------------------------------------|------------|-------------------------|-------------------------|-------------------------|--------------------|-------------------|-----------------------------|-------------|--------------------|-------------------|------------------|
| (94) | Muni Ca Univ Rgts-Txbl-L | AA- | 1,000,000.00 | 987,020.00 | 1,000,000.00 | | 06/30/16 | 05/15/21 | 1.78% | 1.78% | 1.81% | 1,627 |
| (95) | Corp Chevron Corp | AA- | 1,500,000.00 | 1,483,245.00 | 1,500,000.00 | | 05/26/16 | 05/16/21 | 2.10% | 2.10% | 2.12% | 1,628 |
| (96) | Agency Federal Home Loan Bank | AA+ | 920,000.00 | 906,089.60 | 920,000.00 | | 06/21/16 | 06/14/21 | 1.64% | 1.64% | 1.67% | 1,657 |
| (97) | Agency Federal Natl Mtg Assn | AA+ | 1,000,000.00 | 969,760.00 | 1,000,000.00 | | 07/27/16 | 07/27/21 | 1.50% | 1.50% | 1.55% | 1,700 |
| (98) | Agency Federal Natl Mtg Assn | AA+ | 1,000,000.00 | 964,990.00 | 1,000,000.00 | | 07/28/16 | 07/28/21 | 1.50% | 1.50% | 1.55% | 1,701 |
| (99) | Agency Federal Natl Mtg Assn | AA+ | 2,825,000.00 | 2,735,391.00 | 2,825,000.00 | | 07/28/16 | 07/28/21 | 1.60% | 1.60% | 1.65% | 1,701 |
| (100) | Agency Federal Natl Mtg Assn | AA+ | 1,000,000.00 | 970,700.00 | 1,000,000.00 | | 08/25/16 | 08/25/21 | 1.40% | 1.40% | 1.44% | 1,729 |
| (101) | CD Beneficial Bank | NR | 250,000.00 | 249,510.00 | 250,000.00 | | 09/12/16 | 09/13/21 | 1.50% | 1.50% | 1.50% | 1,748 |
| (102) | Agency Federal Home Ln Mtg Corp | AA+ | 1,000,000.00 | 967,370.00 | 1,000,000.00 | | 09/29/16 | 09/29/21 | 1.65% | 1.65% | 1.71% | 1,764 |
| (103) | Agency Federal Home Ln Mtg Corp | AA+ | 1,000,000.00 | 971,950.00 | 1,000,000.00 | | 09/30/16 | 09/30/21 | 1.60% | 1.60% | 1.65% | 1,765 |
| (104) | Agency Federal Natl Mtg Assn | AA+ | 1,250,000.00 | 1,213,562.50 | 1,250,000.00 | | 10/28/16 | 10/28/21 | 1.60% | 1.60% | 1.65% | 1,793 |
| (105) | CD Everbank | NR | 250,000.00 | 248,965.00 | 250,000.00 | | 11/04/16 | 11/04/21 | 1.50% | 1.50% | 1.50% | 1,800 |
| (106) | Supra Intl Bk Recon & Development | AAA | 1,000,000.00 | 1,000,000.00 | 1,000,000.00 | | 11/23/16 | 11/23/21 | 1.75% | 1.75% | 1.75% | 1,819 |
| (107) | Agency Federal Home Loan Bank | AA+ | 1,000,000.00 | 981,300.00 | 1,000,000.00 | | 11/23/16 | 11/23/21 | 1.65% | 1.65% | 1.68% | 1,819 |
| (108) | Agency Federal Home Loan Bank | AA+ | 2,000,000.00 | 1,976,340.00 | 2,000,000.00 | | 11/30/16 | 11/26/21 | 1.80% | 1.80% | 1.82% | 1,822 |
| (109) | Total Marketable Securities | | \$ 88,165,065.64 | \$ 87,476,298.37 | \$ 88,168,928.39 | \$ 3,862.75 | | Averages | | 1.32% | 1.34% | 2.5 |
| | | | | | | | | 2 Year Treasury Bill | | 1.11% | | yrs |

Note: Bond proceeds have been separately stated to more easily evaluate LAIF operating account levels.

| | | | | | |
|-------|------------------------------------|----|---------------|----|-------------------------|
| (110) | Savings, checking and change funds | \$ | 5,377,477.91 | \$ | 5,377,477.91 |
| (111) | Trustee-held investments | | 1,328,881.18 | | 1,328,881.18 |
| (112) | | | Not Available | | 1,610,204.31 |
| (113) | Total Investments | | | | \$ 96,485,491.79 |

(a) Provided by Union Bank, Institutional Custody at month end excluding LAIF and local CD.

(b) Provided by Bloomberg at the time of purchase.