



# **City of Laguna Beach**

# **Investment Report**

## **September 2018**

**Honorable Mayor and Members of the City Council,**

**The requested monthly Investment Report follows. I verify that the investment portfolio is in conformity with California laws and the Treasurer's Investment Policy which is approved annually by the City Council. The Treasurer's cash management program provides sufficient liquidity to meet expenditure requirements for the next six months.**

**Respectfully submitted,**

*Laura Parisi*

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**Laura Parisi, CPA, CCMT, CFIP**  
**City Treasurer**

**City of Laguna Beach**  
City Treasurer Monthly Report - Unaudited  
For the Month of September 2018

**Cash Activity for the Month**

Cash and investments, beginning of month	\$ 97,339,351.79
Cash receipts	2,552,808.35
Cash disbursements	(5,761,036.82)
<b>Cash and investments, end of month</b>	<b>\$ 94,131,123.32</b>

**Cash and Investment Portfolio at Month-End**

	Current Year				Prior Year
	Fair Value	Cost	Pct. of Total	Avg. Return	Cost
<b>Long-term marketable securities</b>					
Federal agency securities	\$ 48,528,013.05	\$ 49,846,083.10	53%	1.87%	\$ 48,492,922.50
Medium-term corporate notes	5,889,105.00	5,992,120.00	6%	2.28%	4,002,090.00
Certificates of Deposit - Insured	5,839,331.50	5,950,000.00	6%	2.21%	6,198,000.00
Municipal bonds	3,585,122.00	3,693,902.75	4%	1.82%	5,530,982.75
Supranational security	1,943,630.00	1,989,960.00	2%	2.00%	1,000,000.00
Subtotal	65,785,201.55	67,472,065.85	72%	1.94%	65,223,995.25
<b>Short-term marketable securities</b>					
State Local Agency Investment Fund (LAIF)	2,151,755.67	2,156,429.94	2%	2.06%	6,691,074.19
Certificates of Deposit - Insured	2,238,230.38	2,248,000.00	2%	1.41%	2,000,000.00
Federal agency securities	15,386,375.20	15,515,990.00	16%	1.14%	4,996,730.00
Medium-term corporate notes	987,180.00	1,000,000.00	1%	1.11%	4,085,159.61
Municipal bonds	2,816,135.60	2,837,080.00	3%	1.89%	1,000,000.00
Supranational security	-	-	0%	N.D.	1,001,790.00
Subtotal	23,579,676.85	23,757,499.94	25%	1.34%	19,774,753.80
<b>Savings, checking and change funds</b>					
Savings and escrow accounts	425,368.21	425,368.21	0%	0.70%	469,248.71
Checking accounts (c)	448,733.09	448,733.09	0%	Allowance (a).	1,921,527.96
Transfer from custodian in transit	10,600.00	10,600.00	0%	0.00%	33,138.88
Petty cash/change funds	5,500.00	5,500.00	0%	0.00%	5,500.00
Subtotal	890,201.30	890,201.30	1%	N.D.	2,429,415.55
Tax-exempt bond proceeds (c)	41,896.00	41,896.00	0%	2.06%	188,450.74
Trustee-held assessment district funds	831,819.73	831,819.73	1%	2.06%	910,525.73
<b>Total cash and marketable securities</b>	<b>91,128,795.43</b>	<b>92,993,482.82</b>	<b>99%</b>		<b>88,527,141.07</b>
Assessment district bonds/loans	Not Available	580,237.00	1%	2.12%	632,993.00
Essential employee loan program (b)	Available	557,403.50	1%	2.00%	593,976.49
<b>Total</b>	<b>\$ 94,131,123.32</b>	<b>\$ 94,131,123.32</b>	<b>100%</b>		<b>\$ 89,754,110.56</b>

(a). The earnings allowance credit applies to funds held by Bank of America and partially offset the bank fees.

(b). Accumulated balance from loan schedules that were not agreed to the City General Ledger.

(c). Amounts per the General Ledger that is maintained by the Finance Department. Those amounts are not reconciled to the bank every month, for all accounts.

**Cash and Investment Custody**

	Bank	Cost Per		
	Fair Value	General Ledger	Bank	
Union Bank Institutional Custody	\$ 86,980,241.48	\$ 88,840,177.75	88,840,177.75	\$ 78,340,813.74
California Local Agency Investment Fund	2,187,132.92	2,191,884.04	2,191,884.04	6,879,524.93
Bank of New York Trustee	831,819.73	831,819.73	831,819.73	910,525.73
Bank of America (c)	1,395,307.02	874,101.30	1,395,307.02	2,390,776.67
Banc of California local CD at par	250,000.00	250,000.00	250,000.00	0.00
Internal change funds	5,500.00	5,500.00		5,500.00
Assessment district and essential employee bonds/loans	Not Available	1,137,640.50	Not Applicable	1,226,969.49
<b>Total</b>	<b>\$ 94,131,123.32</b>	<b>\$ 94,131,123.32</b>		<b>\$ 89,754,110.56</b>

**City of Laguna Beach**  
**Investment Portfolio Detail - Unaudited**  
**September 30, 2018**

	<b>Investment Type</b>	<b>S&amp;P Rating</b>	<b>Par Value</b>	<b>Fair Value (a)</b>	<b>Purchase Price</b>	<b>Premium (Discount)</b>	<b>Purchase or Dated</b>	<b>Maturity Date</b>	<b>Coupon Rate</b>	<b>Purchase Yield (b)</b>	<b>Current Yield (a)</b>	<b>Days to Maturity</b>
(1)	State Investment Pool (LAIF) (a)	NR	\$ 2,156,429.94	\$ 2,151,755.67	\$ 2,156,429.94	\$ -		Today	2.06%	2.06%	2.06%	Today
(2)	LAIF Bond Proceeds (a)	NR	35,454.10	35,377.25	35,454.10	-		Today	2.06%	2.06%	2.06%	Today
(3)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	999,520.00	1,000,000.00	-	10/15/15	10/15/18	1.11%	1.11%	1.11%	15
(4)	CD Sallie Mae	NR	250,000.00	249,955.00	250,000.00	-	10/22/14	10/22/18	1.90%	1.90%	1.90%	22
(5)	CD American Express	NR	250,000.00	249,952.50	250,000.00	-	10/23/14	10/23/18	1.95%	1.95%	1.95%	23
(6)	Agency Federal Home Ln Mtg Corp	AA+	1,000,000.00	999,130.00	1,000,000.00	-	10/29/15	10/29/18	1.10%	1.10%	1.10%	29
(7)	CD Hardin County Savings Bank	NR	248,000.00	247,952.88	248,000.00	-	10/30/15	10/30/18	1.10%	1.10%	1.10%	30
(8)	Agency Federal Natl Mtg Assn	AA+	2,000,000.00	1,995,480.00	1,997,020.00	(2,980.00)	11/03/15	12/14/18	1.13%	1.13%	1.13%	75
(9)	CD Key Bank National Assn Ohio	NR	250,000.00	249,812.50	250,000.00	-	01/20/16	01/22/19	1.55%	1.55%	1.55%	114
(10)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	994,970.00	1,000,000.00	-	07/28/16	01/28/19	1.11%	1.11%	1.12%	120
(11)	CD Ally Bank	NR	250,000.00	249,065.00	250,000.00	-	03/25/16	03/25/19	1.35%	1.35%	1.36%	176
(12)	CD Commercial Bank	NR	250,000.00	249,135.00	250,000.00	-	06/30/15	03/29/19	1.50%	1.50%	1.51%	180
(13)	Muni California State - Taxable	AA-	1,000,000.00	994,520.00	1,000,000.00	-	04/27/17	04/01/19	1.59%	1.59%	1.60%	183
(14)	Agency Federal Farm Credit Bank	AA+	1,520,000.00	1,508,615.20	1,520,000.00	-	07/06/16	04/05/19	1.03%	1.03%	1.04%	187
(15)	Muni California State - Taxable	AA-	1,000,000.00	997,160.00	1,007,080.00	7,080.00	05/02/14	05/01/19	2.25%	2.10%	2.26%	213
(16)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	989,730.00	1,000,000.00	-	06/27/16	06/27/19	1.12%	1.12%	1.13%	270
(17)	Muni Univ California - Taxable	AA	830,000.00	824,455.60	830,000.00	-	01/29/15	07/01/19	1.80%	1.80%	1.81%	274
(18)	CD Luana Savings Bank	NR	250,000.00	247,770.00	250,000.00	-	07/08/16	07/08/19	1.00%	1.00%	1.01%	281
(19)	CD PrivateBank & TC	NR	250,000.00	247,397.50	250,000.00	-	07/21/16	07/22/19	1.05%	1.05%	1.06%	295
(20)	Agency Federal Home Ln Mtg Corp	AA+	1,000,000.00	989,450.00	1,000,000.00	-	07/26/16	07/26/19	1.25%	1.25%	1.26%	299
(21)	Agency Federal Natl Mtg Assn	AA+	1,000,000.00	987,500.00	1,000,000.00	-	07/26/16	07/26/19	1.05%	1.05%	1.06%	299
(22)	Agency Federal Natl Mtg Assn	AA+	1,000,000.00	988,100.00	998,970.00	(1,030.00)	07/26/16	07/26/19	1.13%	1.16%	1.14%	299
(23)	Corp Microsoft	AAA	1,000,000.00	987,180.00	1,000,000.00	-	08/18/16	08/08/19	1.10%	1.10%	1.11%	312
(24)	Agency Federal Natl Mtg Assn	AA+	1,000,000.00	986,640.00	1,000,000.00	-	08/23/16	08/23/19	1.10%	1.10%	1.11%	327
(25)	Agency Federal Farm Credit Bank	AA+	2,000,000.00	1,974,440.00	2,000,000.00	-	08/23/16	08/23/19	1.13%	1.13%	1.14%	327
(26)	CD Discover Bank	NR	250,000.00	247,190.00	250,000.00	-	08/24/16	08/26/19	1.20%	1.20%	1.21%	330
(27)	Agency Federal Natl Mtg Assn	AA+	1,000,000.00	985,930.00	1,000,000.00	-	09/27/16	09/27/19	1.20%	1.20%	1.22%	362
(28)	Agency Federal Home Ln Mtg Corp	AA+	1,000,000.00	986,870.00	1,000,000.00	-	03/30/16	09/30/19	1.35%	1.35%	1.37%	365
(29)	CD FSG Bank Chattanooga TN	NR	250,000.00	248,972.50	250,000.00	-	02/11/15	10/11/19	1.50%	1.50%	1.51%	376
(30)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	986,590.00	1,000,000.00	-	10/30/15	10/28/19	1.36%	1.36%	1.38%	393
(31)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	988,210.00	1,000,000.00	-	12/02/15	12/02/19	1.64%	1.64%	1.66%	428
(32)	Corp Pfizer	A	1,000,000.00	986,540.00	1,002,320.00	2,320.00	11/21/16	12/15/19	1.70%	1.62%	1.72%	441
(33)	Agency Federal Natl Mtg Assn	AA+	1,000,000.00	980,910.00	1,000,000.00	-	06/30/16	12/30/19	1.15%	1.15%	1.17%	456
(34)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	981,380.00	1,000,000.00	-	07/06/16	01/06/20	1.20%	1.20%	1.22%	463
(35)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	981,500.00	999,350.00	(650.00)	07/13/16	01/13/20	1.24%	1.26%	1.26%	470
(36)	Agency Fedl Agric Mtg Corp	NR	750,000.00	741,060.00	740,122.50	(9,877.50)	03/01/18	01/17/20	1.68%	2.40%	1.70%	474
(37)	CD Synchrony Bank	NR	250,000.00	248,157.50	250,000.00	-	01/30/15	01/30/20	1.80%	1.80%	1.81%	487
(38)	Agency Federal Home Loan Bank	AA+	1,000,000.00	991,520.00	1,000,000.00	-	02/14/18	02/14/20	2.15%	2.15%	2.17%	502
(39)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	980,850.00	1,000,000.00	-	02/24/16	02/24/20	1.40%	1.40%	1.43%	512
(40)	Agency Federal Natl Mtg Assn	AA+	1,000,000.00	983,040.00	1,000,000.00	-	11/30/16	02/26/20	1.50%	1.50%	1.53%	514
(41)	CD State Bank of India	NR	250,000.00	249,267.50	250,000.00	-	03/21/18	03/20/20	2.50%	2.50%	2.51%	537
(42)	CD RiverWood Bank	NR	250,000.00	247,845.00	250,000.00	-	09/29/15	03/30/20	1.65%	1.65%	1.66%	547
(43)	CD Goldman Sac for GE Capital Bank	NR	250,000.00	247,230.00	250,000.00	-	04/10/15	04/13/20	1.80%	1.80%	1.82%	561
(44)	CD Morgan Stanley Private Bank, NA	NR	250,000.00	249,520.00	250,000.00	-	04/12/18	04/13/20	2.60%	2.60%	2.61%	561
(45)	Corp Toyota Mtr Credit	AA-	500,000.00	492,450.00	499,770.00	(230.00)	04/17/17	04/17/20	1.95%	1.97%	1.98%	565

**City of Laguna Beach**  
**Investment Portfolio Detail - Unaudited**  
**September 30, 2018**

	<b>Investment Type</b>	<b>S&amp;P Rating</b>	<b>Par Value</b>	<b>Fair Value (a)</b>	<b>Purchase Price</b>	<b>Premium (Discount)</b>	<b>Purchase or Dated</b>	<b>Maturity Date</b>	<b>Coupon Rate</b>	<b>Purchase Yield (b)</b>	<b>Current Yield (a)</b>	<b>Days to Maturity</b>
(46)	Corp Bank of America Holding	A-	1,000,000.00	987,220.00	988,610.00	(11,390.00)	03/15/18	04/21/20	2.25%	2.81%	2.43%	569
(47)	CD CIT Bank	NR	250,000.00	246,855.00	250,000.00	-	05/28/15	05/28/20	2.00%	2.00%	2.03%	606
(48)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	973,730.00	1,000,000.00	-	07/20/16	07/20/20	1.32%	1.32%	1.36%	659
(49)	CD Celtic Bank	NR	250,000.00	243,242.50	250,000.00	-	07/26/16	07/27/20	1.20%	1.20%	1.23%	666
(50)	CD Capital One, National Assn	NR	250,000.00	247,412.50	250,000.00	-	08/19/15	08/19/20	2.40%	2.40%	2.43%	689
(51)	CD Goldman Sachs Bank NY	NR	250,000.00	247,582.50	250,000.00	-	08/26/15	08/26/20	2.35%	2.36%	2.37%	696
(52)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	978,950.00	1,000,000.00	-	12/28/17	09/28/20	2.12%	2.12%	2.17%	729
(53)	Agency Federal Natl Mtg Assn	AA+	1,000,000.00	971,020.00	1,000,000.00	-	09/29/16	09/29/20	1.30%	1.30%	1.34%	730
(54)	CD Worlds Foremost Bk NB	NR	200,000.00	197,444.00	200,000.00	-	09/30/15	09/30/20	2.30%	2.30%	2.33%	731
(55)	Muni California State - Taxable	AA-	1,000,000.00	988,480.00	1,000,000.00	-	01/26/18	10/01/20	2.30%	2.30%	2.33%	732
(56)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	970,860.00	1,000,000.00	-	07/19/16	10/19/20	1.38%	1.38%	1.42%	750
(57)	Supra Inter-American Development Bk	AAA	1,000,000.00	983,630.00	989,960.00	(10,040.00)	03/09/18	11/09/20	2.13%	2.52%	2.16%	771
(58)	CD HSBC Bank USA, NA - Step	NR	250,000.00	250,402.50	250,000.00	-	11/17/15	11/17/20	3.10%	1.60%	3.10%	779
(59)	Agency Fedl Agric Mtg Corp	NR	1,000,000.00	984,460.00	1,000,000.00	-	12/15/17	12/15/20	2.05%	2.05%	2.08%	807
(60)	Agency Federal Farm Credit Bank	AA+	340,000.00	329,259.40	339,405.00	(595.00)	07/19/16	01/19/21	1.42%	1.46%	1.47%	842
(61)	Agency Federal Farm Credit Bank	AA+	2,000,000.00	1,937,100.00	2,000,000.00	-	07/19/16	01/19/21	1.44%	1.44%	1.49%	842
(62)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	982,470.00	1,000,000.00	-	02/01/18	02/01/21	2.35%	2.35%	2.39%	855
(63)	Corp IBM Credit Corp Bonds	A+	1,000,000.00	988,730.00	1,001,420.00	1,420.00	02/12/18	02/05/21	2.65%	2.65%	2.68%	859
(64)	Agency Federal Home Ln Mtg Corp	AA+	1,645,000.00	1,609,500.90	1,644,177.50	(822.50)	03/29/17	03/29/21	2.00%	2.01%	2.04%	911
(65)	Muni California State - Taxable	AA-	870,000.00	840,072.00	870,000.00	-	07/06/16	04/01/21	1.50%	1.50%	1.55%	914
(66)	Agency Federal Home Loan Bank	AA+	500,000.00	486,815.00	498,250.00	(1,750.00)	11/21/17	04/30/21	2.00%	2.11%	2.05%	943
(67)	Agency Federal Home Loan Bank	AA+	1,000,000.00	980,890.00	1,000,000.00	-	01/30/18	04/30/21	2.25%	2.25%	2.29%	943
(68)	CD First Business Bk Madison WI	NR	250,000.00	240,482.50	250,000.00	-	05/13/16	05/13/21	1.50%	1.50%	1.56%	956
(69)	Muni Calif Regts Med C tr Pooled Rev	AA-	825,000.00	791,010.00	823,902.75	(1,097.25)	10/11/16	05/15/21	1.62%	1.62%	1.69%	958
(70)	Muni Ca Univ Rgts-Txbl-L	AA-	1,000,000.00	965,560.00	1,000,000.00	-	06/30/16	05/15/21	1.78%	1.78%	1.85%	958
(71)	Corp Chevron Corp	AA-	1,500,000.00	1,463,145.00	1,500,000.00	-	05/26/16	05/16/21	2.10%	2.10%	2.15%	959
(72)	Agency Federal Home Ln Mtg Corp	AA+	2,000,000.00	1,949,180.00	1,996,620.00	(3,380.00)	11/28/17	05/28/21	1.95%	2.00%	2.00%	971
(73)	Agency Federal Home Loan Bank	AA+	920,000.00	890,247.20	920,000.00	-	06/21/16	06/14/21	1.64%	1.64%	1.69%	988
(74)	Agency Federal Natl Mtg Assn	AA+	1,000,000.00	959,050.00	1,000,000.00	-	07/27/16	07/27/21	1.50%	1.50%	1.56%	1,031
(75)	Agency Federal Natl Mtg Assn	AA+	1,000,000.00	959,140.00	1,000,000.00	-	07/28/16	07/28/21	1.50%	1.50%	1.56%	1,032
(76)	Agency Federal Natl Mtg Assn	AA+	2,825,000.00	2,721,548.50	2,825,000.00	-	07/28/16	07/28/21	1.60%	1.60%	1.66%	1,032
(77)	Agency Federal Natl Mtg Assn	AA+	1,000,000.00	955,970.00	1,000,000.00	-	08/25/16	08/25/21	1.40%	1.40%	1.46%	1,060
(78)	CD Beneficial Bank	NR	250,000.00	238,712.50	250,000.00	-	09/12/16	09/13/21	1.50%	1.50%	1.57%	1,079
(79)	Agency Federal Home Ln Mtg Corp	AA+	1,000,000.00	958,940.00	1,000,000.00	-	09/29/16	09/29/21	1.65%	1.65%	1.72%	1,095
(80)	Agency Federal Home Ln Mtg Corp	AA+	1,000,000.00	951,700.00	1,000,000.00	-	09/30/16	09/30/21	1.60%	1.60%	1.68%	1,096
(81)	Agency Federal Natl Mtg Assn	AA+	1,250,000.00	1,187,675.00	1,250,000.00	-	10/28/16	10/28/21	1.60%	1.60%	1.68%	1,124
(82)	CD Everbank	NR	250,000.00	237,912.50	250,000.00	-	11/04/16	11/04/21	1.50%	1.50%	1.58%	1,131
(83)	Supra Intl Bk Recon & Development	AAA	1,000,000.00	960,000.00	1,000,000.00	-	11/23/16	11/23/21	1.75%	1.75%	1.82%	1,150
(84)	Agency Federal Home Loan Bank	AA+	1,000,000.00	962,400.00	1,000,000.00	-	11/23/16	11/23/21	1.65%	1.65%	1.71%	1,150
(85)	Agency Federal Home Loan Bank	AA+	2,000,000.00	1,933,520.00	2,000,000.00	-	11/30/16	11/26/21	1.80%	1.80%	1.86%	1,153
(86)	Agency Federal Home Loan Bank	AA+	1,000,000.00	966,420.00	1,000,000.00	-	12/09/16	12/09/21	1.60%	1.60%	1.66%	1,166
(87)	CD TBK Bank SSB Dallas TX	NR	250,000.00	241,165.00	250,000.00	-	12/14/16	12/14/21	1.95%	1.95%	2.02%	1,171
(88)	Agency Federal Farm Credit Bank	AA+	1,660,000.00	1,618,715.80	1,655,850.00	(4,150.00)	12/21/17	12/21/21	2.20%	2.20%	2.29%	1,178
(89)	Agency Federal Home Loan Bank	AA+	1,000,000.00	967,840.00	1,000,000.00	-	12/21/16	12/21/21	2.20%	2.20%	2.27%	1,178
(90)	Agency Federal Home Ln Mtg Corp	AA+	1,000,000.00	967,010.00	1,000,000.00	-	12/30/16	12/30/21	2.05%	2.05%	2.12%	1,187

**City of Laguna Beach**  
**Investment Portfolio Detail - Unaudited**  
**September 30, 2018**

	<b>Investment Type</b>	<b>S&amp;P Rating</b>	<b>Par Value</b>	<b>Fair Value (a)</b>	<b>Purchase Price</b>	<b>Premium (Discount)</b>	<b>Purchase or Dated</b>	<b>Maturity Date</b>	<b>Coupon Rate</b>	<b>Purchase Yield (b)</b>	<b>Current Yield (a)</b>	<b>Days to Maturity</b>	
(91)	Agency Federal Home Ln Mtg Corp	AA+	1,000,000.00	971,410.00	999,000.00	(1,000.00)	02/28/17	02/28/22	2.20%	2.22%	2.26%	1,247	
(92)	Agency Federal Home Ln Mtg Corp	AA+	1,000,000.00	972,290.00	985,000.00	(15,000.00)	02/22/18	07/01/22	2.22%	2.59%	2.28%	1,370	
(93)	Agency Fedl Agric Mtg Corp	NR	1,000,000.00	971,610.00	1,000,000.00	-	11/09/17	11/09/22	2.33%	2.33%	2.40%	1,501	
(94)	CD Mountain America Credit Union	NR	250,000.00	241,897.50	250,000.00	-	11/30/17	11/30/22	2.40%	2.40%	2.48%	1,522	
(95)	CD American Express Centurion Bk	NR	250,000.00	239,985.00	250,000.00	-	12/05/17	12/05/22	2.50%	2.50%	2.60%	1,527	
(96)	CD Capital One Bank	NR	250,000.00	242,857.50	250,000.00	-	12/06/17	12/06/22	2.50%	2.50%	2.57%	1,528	
(97)	CD Banc of California (non-negotiable)	NR	250,000.00	250,000.00	250,000.00	-	12/12/17	12/12/22	2.60%	2.60%	2.60%	1,534	
(98)	Agency Federal Home Ln Mtg Corp	AA+	2,000,000.00	1,939,680.00	2,000,000.00	-	12/28/17	12/28/22	2.45%	2.45%	2.51%	1,550	
(99)	Agency Federal Home Ln Mtg Corp	AA+	1,000,000.00	972,610.00	999,750.00	(250.00)	12/29/17	12/29/22	2.50%	2.50%	2.57%	1,551	
(100)	CD Morgan Stanley Bank NA	NR	250,000.00	244,057.50	250,000.00	-	01/11/18	01/11/23	2.65%	2.65%	2.71%	1,564	
(101)	Corp Toyota Mtr Credit	AA-	1,000,000.00	971,020.00	1,000,000.00	-	01/18/18	01/11/23	2.70%	2.70%	2.78%	1,564	
(102)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	976,040.00	1,000,000.00	-	01/17/18	01/17/23	2.55%	2.55%	2.61%	1,570	
(103)	Agency Federal Home Ln Mtg Corp	AA+	1,000,000.00	979,730.00	1,000,000.00	-	01/31/18	01/30/23	2.75%	2.75%	2.81%	1,583	
(104)	CD State Bank of India	NR	250,000.00	246,230.00	250,000.00	-	03/06/18	03/06/23	2.90%	2.90%	2.94%	1,618	
(105)	Agency Federal Home Ln Mtg Corp	AA+	1,000,000.00	986,570.00	1,000,000.00	-	03/15/18	03/15/23	3.00%	3.00%	3.04%	1,627	
(106)	CD BMW Bank NA	NR	250,000.00	246,095.00	250,000.00	-	03/29/18	03/29/23	2.90%	2.90%	2.95%	1,641	
(107)	CD Dollar Bk Fed Svgs Bk	NR	250,000.00	246,005.00	250,000.00	-	04/13/18	04/13/23	2.90%	2.90%	2.95%	1,656	
(108)	Agency Federal Home Ln Mtg Corp (step)	AA+	1,000,000.00	995,120.00	1,000,000.00	-	05/30/18	05/24/23	3.00%	3.00%	3.01%	1,697	
(109)	<b>Total Marketable Securities</b>		<b>\$ 91,324,884.04</b>	<b>\$ 89,406,774.40</b>	<b>\$ 91,271,461.79</b>	<b>\$ (53,422.25)</b>	<b>Averages</b>			<b>1.79%</b>	<b>1.85%</b>	<b>2.1</b>	<b>2 Year Treasury Bill</b>
										<b>2.81%</b>		<b>yrs</b>	
(110)	Savings, checking and change funds (c).			\$ 890,201.30	\$ 890,201.30		(a) Provided by Union Bank, Institutional Custody at month end excluding LAIF and non-negotiable CDs.						
(111)	Trustee-held investments			831,819.73	831,819.73		(b) Provided by Bloomberg at the time of purchase.						
(112)	Assessment district and essential employee bonds/loans			Not Available	1,137,640.50		(c). Amounts per the General Ledger that is maintained by the Finance Department.						
(113)	<b>Total</b>			<b>Available</b>	<b>\$ 94,131,123.32</b>		Those amounts are not reconciled to the bank every month for all accounts.						