



City of Laguna Beach

Investment Report

January 2019

Honorable Mayor and Members of the City Council,

The requested monthly Investment Report follows. I verify that the investment portfolio is in conformity with California laws and the Treasurer's Investment Policy which is approved annually by the City Council. The Treasurer's cash management program provides sufficient liquidity to meet expenditure requirements for the next six months.

Respectfully submitted,

Laura Parisi, CPA, CCMT, CFIP
City Treasurer

City of Laguna Beach
City Treasurer Monthly Report - Unaudited
For the Month of January 2019

Cash Activity for the Month

Cash and investments, beginning of month	\$ 108,626,178.29
Cash receipts	10,901,407.91
Cash disbursements	(-221,294.18)
Cash and investments, end of month	\$ 111,406,292.02

Cash and Investment Portfolio at Month-End

	Fair Value	Current Year Cost	Pct. of Total	Avg. Return	Prior Year Cost
Long-term marketable securities					
Federal agency securities	\$ 48,459,083.75	\$ 49,096,032.50	44%	2.03%	\$ 55,646,372.50
Medium-term corporate notes	5,945,605.00	5,973,530.00	5%	2.34%	5,002,090.00
Certificates of Deposit - Insured	5,878,096.50	5,950,000.00	5%	2.34%	5,950,000.00
Municipal bonds	3,625,369.75	3,693,902.75	3%	1.82%	4,630,982.75
Supranational security	1,968,730.00	1,989,960.00	2%	1.97%	1,000,000.00
Subtotal	65,876,885.00	66,703,425.25	60%	2.07%	74,129,445.25
Short-term marketable securities					
State Local Agency Investment Fund (LAIF)	16,876,074.07	16,876,074.07	15%	2.36%	16,295,580.27
Certificates of Deposit - Insured	1,743,137.50	1,750,000.00	2%	1.00%	2,498,000.00
Federal agency securities	16,142,149.60	16,258,442.50	15%	1.23%	6,995,000.00
Medium-term corporate notes	1,983,660.00	2,002,320.00	2%	1.64%	1,999,450.00
Municipal bonds	3,824,399.70	3,837,080.00	3%	2.04%	-
Subtotal	40,569,420.87	40,723,916.57	37%	1.79%	27,698,000.27
Savings, checking and change funds					
Savings and escrow accounts	468,862.27	468,862.27	0%	0.70%	437,223.94
Checking accounts	1,786,354.37	1,786,354.37	2%	Allowance (a)	3,240,518.07
Transfer from custodian in transit	-	-	0%	0.00%	-
Petty cash/change funds	5,500.00	5,500.00	0%	0.00%	5,500.00
Subtotal	2,260,716.64	2,260,716.64	2%	N.D.	3,683,242.01
LAIF - Tax-exempt bond proceeds	35,862.14	35,862.14	0%	2.36%	189,488.99
Trustee-held assessment district funds	597,806.12	597,806.12	1%	2.36%	948,639.36
Total cash and marketable securities	109,340,690.77	110,321,726.72	99%		106,648,815.88
Assessment district bonds/loans	Not Available	539,993.00	0%	2.12%	580,237.00
Essential employee loan program (b)	Available	544,572.30	0%	2.06%	582,801.04
Total	\$ 111,406,292.02	\$ 111,406,292.02	100%		\$ 107,811,853.92

(a). The earnings allowance credit applies to funds held by Bank of America and partially offset the bank fees.

(b). Accumulated balance from loan schedules that were not agreed to the City General Ledger.

Cash and Investment Custody

	Fair Value	General Ledger	Bank
Union Bank Institutional Custody	\$ 89,320,231.80	\$ 90,391,267.75	90,391,267.75
California Local Agency Investment Fund	16,914,936.21	16,914,936.21	16,914,936.21
Bank of New York Trustee	597,806.12	597,806.12	597,806.12
Bank of America	2,255,216.64	2,255,216.64	1,510,577.73
Bank of California	250,000.00	250,000.00	250,000.00
Internal change funds	5,500.00	5,500.00	-
Assessment district and essential employee bonds/loans	Not Available	1,084,565.30	Not Applicable
Total	\$ 111,406,292.02	\$ 111,406,292.02	\$ 107,811,853.92

City of Laguna Beach
Investment Portfolio Detail - Unaudited
January 31, 2019

Investment Type	S&P Rating	Par Value	Fair Value (a)	Purchase Price	Premium (Discount)	Purchase or Dated	Maturity Date	Coupon Rate	Purchase Yield (b)	Current Yield (a)	Days to Maturity
(1) State Investment Pool (LAIF) (a)	NR	\$ 16,876,074.07	\$ 16,876,074.07	\$	-		Today	2.36%	2.36%	2.36%	Today
(2) LAIF Bond Proceeds (a)	NR	35,862.14	35,862.14	35,862.14	-		Today	2.36%	2.36%	2.36%	Today
(3) Muni San Ramon Bly CA Unif	AA+	1,000,000.00	1,000,000.00	1,000,000.00	-	12/20/18	02/01/19	2.50%	2.50%	2.50%	1
(4) CD Ally Bank	NR	250,000.00	249,717.50	250,000.00	-	03/25/16	03/29/19	1.35%	1.35%	1.35%	53
(5) CD Commercial Bank	NR	250,000.00	249,707.50	250,000.00	-	06/30/15	03/29/19	1.50%	1.50%	1.50%	57
(6) Muni California State - Taxable	AA-	1,000,000.00	998,270.00	1,000,000.00	-	04/27/17	04/01/19	1.59%	1.59%	1.60%	60
(7) Agency Federal Farm Credit Bank	AA+	1,520,000.00	1,516,549.60	1,520,000.00	-	07/06/16	04/05/19	1.03%	1.03%	1.03%	64
(8) Muni California State - Taxable	AA-	1,000,000.00	998,960.00	1,007,080.00	7,080.00	05/02/14	05/01/19	2.25%	2.10%	2.25%	90
(9) Agency Federal Farm Credit Bank	AA+	1,000,000.00	994,910.00	1,000,000.00	-	06/27/16	06/27/19	1.12%	1.12%	1.13%	147
(10) Muni Univ California - Taxable	AA	\$30,000.00	\$27,169.70	\$30,000.00	-	01/29/15	07/01/19	1.80%	1.80%	1.80%	151
(11) CD Luana Savings Bank	NR	250,000.00	248,697.50	250,000.00	-	07/08/16	07/08/19	1.00%	1.00%	1.01%	158
(12) CD PrivateBank & TC	NR	250,000.00	248,450.00	250,000.00	-	07/21/16	07/22/19	1.05%	1.05%	1.06%	172
(13) Agency Federal Home Ln Mtg Corp	AA+	1,000,000.00	993,930.00	1,000,000.00	-	07/26/16	07/26/19	1.25%	1.25%	1.26%	176
(14) Agency Federal Natl Mtg Assn	AA+	1,000,000.00	992,930.00	1,000,000.00	-	07/26/16	07/26/19	1.05%	1.05%	1.06%	176
(15) Agency Federal Natl Mtg Assn	AA+	1,000,000.00	993,360.00	998,970.00	(1,030.00)	07/26/16	07/26/19	1.13%	1.16%	1.13%	176
(16) Corp Microsoft	AAA	1,000,000.00	992,720.00	1,000,000.00	-	08/18/16	08/08/19	1.10%	1.10%	1.11%	189
(17) Agency Federal Natl Mtg Assn	AA+	1,000,000.00	992,120.00	1,000,000.00	-	08/23/16	08/23/19	1.10%	1.10%	1.11%	204
(18) Agency Federal Farm Credit Bank	AA+	2,000,000.00	1,985,120.00	2,000,000.00	-	08/23/16	08/23/19	1.13%	1.13%	1.14%	204
(19) CD Discover Bank	NR	250,000.00	248,272.50	250,000.00	-	08/24/16	08/26/19	1.20%	1.20%	1.21%	207
(20) Agency Federal Natl Mtg Assn	AA+	1,000,000.00	991,310.00	1,000,000.00	-	09/27/16	09/27/19	1.20%	1.20%	1.21%	239
(21) Agency Federal Home Ln Mtg Corp	AA+	1,000,000.00	992,180.00	1,000,000.00	-	03/30/16	09/30/19	1.35%	1.35%	1.36%	242
(22) CD FSG Bank Chattanooga TN	NR	250,000.00	249,427.50	250,000.00	-	10/11/15	10/11/19	1.50%	1.50%	1.50%	253
(23) Agency Federal Farm Credit Bank	AA+	1,000,000.00	991,510.00	1,000,000.00	-	10/30/15	10/28/19	1.36%	1.36%	1.37%	270
(24) Agency Federal Farm Credit Bank	AA+	1,000,000.00	992,530.00	1,000,000.00	-	12/02/15	12/02/19	1.64%	1.64%	1.65%	305
(25) Corp Pfizer	A	1,000,000.00	990,940.00	1,002,320.00	2,320.00	11/21/16	12/15/19	1.70%	1.62%	1.72%	318
(26) Agency Federal Natl Mtg Assn	AA+	1,000,000.00	987,400.00	1,000,000.00	-	06/30/16	12/30/19	1.15%	1.15%	1.16%	333
(27) Agency Federal Farm Credit Bank	AA+	1,000,000.00	987,430.00	1,000,000.00	-	07/06/16	01/06/20	1.20%	1.20%	1.22%	340
(28) Agency Federal Farm Credit Bank	AA+	1,000,000.00	987,500.00	999,350.00	(650.00)	07/13/16	01/13/20	1.24%	1.26%	1.26%	347
(29) Agency Fedl Agric Mtg Corp	NR	750,000.00	743,370.00	740,122.50	(9,877.50)	03/01/18	01/17/20	1.68%	2.40%	1.69%	351
(30) CD Synchrony Bank	NR	250,000.00	248,865.00	250,000.00	-	01/30/15	01/30/20	1.80%	1.80%	1.81%	364
(31) Agency Federal Home Loan Bank	AA+	1,000,000.00	995,300.00	1,000,000.00	-	02/14/18	02/14/20	2.15%	2.15%	2.16%	379
(32) Agency Federal Farm Credit Bank	AA+	1,000,000.00	987,680.00	1,000,000.00	-	02/24/16	02/24/20	1.40%	1.40%	1.42%	389
(33) Agency Federal Natl Mtg Assn	AA+	1,000,000.00	989,290.00	1,000,000.00	-	11/30/16	02/26/20	1.50%	1.50%	1.52%	391
(34) CD State Bank of India	NR	250,000.00	249,772.50	250,000.00	-	03/21/18	03/20/20	2.50%	2.50%	2.50%	414
(35) CD RiverWood Bank	NR	250,000.00	248,687.50	250,000.00	-	09/29/15	03/30/20	1.65%	1.65%	1.66%	424
(36) CD Goldman Sac for GE Capital Bank	NR	250,000.00	248,222.50	250,000.00	-	04/10/15	04/13/20	1.80%	1.80%	1.81%	438
(37) CD Morgan Stanley Private Bank, NA	NR	250,000.00	250,012.50	250,000.00	-	04/12/18	04/13/20	2.60%	2.60%	2.61%	438
(38) Corp Toyota Mtr Credit	AA-	500,000.00	496,060.00	499,770.00	(230.00)	04/17/17	04/17/20	1.95%	1.97%	1.97%	442
(39) Corp Bank of America Holding	A-	1,000,000.00	993,830.00	988,610.00	(11,390.00)	03/15/18	04/21/20	2.25%	2.81%	2.27%	446
(40) CD CIT Bank	NR	250,000.00	247,995.00	250,000.00	-	05/28/15	05/28/20	2.00%	2.00%	2.02%	483
(41) Agency Federal Farm Credit Bank	AA+	1,000,000.00	981,550.00	1,000,000.00	-	07/20/16	07/20/20	1.32%	1.32%	1.35%	536
(42) CD Celtic Bank	NR	250,000.00	245,155.00	250,000.00	-	07/26/16	07/27/20	1.20%	1.20%	1.22%	543
(43) CD Capital One National Assn	NR	250,000.00	248,620.00	250,000.00	-	08/19/15	08/19/20	2.40%	2.40%	2.41%	566
(44) CD Goldman Sachs Bank NY	NR	250,000.00	248,777.50	250,000.00	-	08/26/15	08/26/20	2.36%	2.36%	2.36%	573
(45) Agency Federal Farm Credit Bank	AA+	1,000,000.00	993,410.00	1,000,000.00	-	12/28/17	09/28/20	2.12%	2.12%	2.15%	606
(46) Agency Federal Natl Mtg Assn	AA+	1,000,000.00	980,720.00	1,000,000.00	-	09/29/16	09/29/20	1.30%	1.30%	1.33%	607

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Investment Portfolio Detail - Unaudited
January 31, 2019

	Investment Type	S&P Rating	Par Value	Fair Value (a)	Purchase Price	Premium (Discount)	Purchase or Dated	Maturity Date	Coupon Rate	Purchase Yield (b)	Current Yield (a)	Days to Maturity
(47)	CD Worlds Foremost Bk NB	NR	200,000.00	198,574.00	200,000.00	-	09/30/15	09/30/20	2.30%	2.30%	2.32%	608
(48)	Muni California State - Taxable	AA-	1,000,000.00	994,600.00	1,000,000.00	-	01/26/18	10/01/20	2.30%	2.30%	2.31%	609
(49)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	980,700.00	1,000,000.00	-	07/19/16	10/19/20	1.38%	1.38%	1.40%	627
(50)	Supra Inter-American Development Bk	AAA	1,000,000.00	991,760.00	989,960.00	(10,040.00)	03/09/18	11/09/20	2.13%	2.52%	2.14%	648
(51)	CD HSBC Bank USA, NA - Step	NR	250,000.00	251,275.00	250,000.00	-	11/17/15	11/17/20	3.10%	1.60%	3.08%	656
(51)	Agency Fedl Agric Mig Corp	NR	1,000,000.00	986,640.00	982,980.00	(17,020.00)	01/16/19	12/07/20	1.80%	2.73%	1.82%	676
(52)	Agency Fedl Agric Mig Corp	NR	1,000,000.00	991,030.00	1,000,000.00	-	12/15/17	12/15/20	2.05%	2.05%	2.07%	684
(53)	Agency Federal Farm Credit Bank	AA+	340,000.00	332,812.40	339,405.00	(595.00)	07/19/16	01/19/21	1.42%	1.46%	1.45%	719
(54)	Agency Federal Farm Credit Bank	AA+	2,000,000.00	1,958,040.00	2,000,000.00	-	07/19/16	01/19/21	1.44%	1.44%	1.47%	719
(55)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	994,360.00	1,000,000.00	-	02/01/18	02/01/21	2.35%	2.35%	2.36%	732
(56)	Corp IBM Credit Corp Bonds	A+	1,000,000.00	994,990.00	1,001,420.00	1,420.00	02/12/18	02/05/21	2.65%	2.65%	2.66%	736
(57)	Corp Berkshire	AA	1,000,000.00	991,800.00	983,730.00	(16,270.00)	12/13/18	03/15/21	2.20%	2.95%	2.22%	774
(58)	Agency Federal Home Ln Mtg Corp	AA+	1,645,000.00	1,627,743.95	1,644,177.50	(822.50)	03/29/17	03/29/21	2.00%	2.01%	2.02%	788
(59)	Muni California State - Taxable	AA-	870,000.00	849,337.50	870,000.00	-	07/06/16	04/01/21	1.50%	1.50%	1.54%	791
(60)	Agency Federal Home Loan Bank	AA+	500,000.00	493,230.00	498,250.00	(1,750.00)	11/21/17	04/30/21	2.00%	2.11%	2.03%	820
(61)	Agency Federal Home Loan Bank	AA+	1,000,000.00	993,740.00	1,000,000.00	-	01/30/18	04/30/21	2.25%	2.25%	2.26%	820
(62)	CD First Business Bk Madison WI	NR	250,000.00	242,797.50	250,000.00	-	05/13/16	05/13/21	1.50%	1.50%	1.54%	833
(63)	Muni Calif Regis Med C tr Pooled Rev	AA-	825,000.00	802,502.25	823,902.75	(1,097.25)	10/11/16	05/15/21	1.62%	1.62%	1.67%	835
(64)	Muni Ca Univ Rgts-Txb1-L	AA-	1,000,000.00	978,930.00	1,000,000.00	-	06/30/16	05/15/21	1.78%	1.78%	1.82%	835
(65)	Corp Chevron Corp	AA-	1,500,000.00	1,480,995.00	1,500,000.00	-	05/26/16	05/16/21	2.10%	2.10%	2.13%	836
(66)	Agency Federal Home Ln Mtg Corp	AA+	2,000,000.00	1,975,540.00	1,996,620.00	(3,380.00)	11/28/17	05/28/21	1.95%	2.00%	1.97%	848
(67)	Agency Federal Home Loan Bank	AA+	920,000.00	901,581.60	920,000.00	-	06/21/16	06/14/21	1.64%	1.64%	1.67%	865
(68)	Agency Federal Natl Mtg Assn	AA+	1,000,000.00	973,030.00	1,000,000.00	-	07/27/16	07/27/21	1.50%	1.50%	1.54%	908
(69)	Agency Federal Natl Mtg Assn	AA+	1,000,000.00	971,020.00	1,000,000.00	-	07/28/16	07/28/21	1.50%	1.50%	1.54%	909
(70)	Agency Federal Natl Mtg Assn	AA+	2,825,000.00	2,757,030.50	2,825,000.00	-	07/28/16	07/28/21	1.60%	1.60%	1.64%	909
(71)	Agency Federal Natl Mtg Assn	AA+	1,000,000.00	971,780.00	1,000,000.00	-	08/25/16	08/25/21	1.40%	1.40%	1.44%	937
(72)	CD Beneficial Bank	NR	250,000.00	241,212.50	250,000.00	-	09/12/16	09/13/21	1.50%	1.50%	1.55%	956
(73)	Agency Federal Home Ln Mtg Corp	AA+	1,000,000.00	977,820.00	1,000,000.00	-	09/29/16	09/29/21	1.65%	1.65%	1.69%	972
(74)	Agency Federal Natl Mtg Assn	AA+	1,000,000.00	967,100.00	1,000,000.00	-	09/30/16	09/30/21	1.60%	1.60%	1.65%	973
(75)	Agency Federal Natl Mtg Assn	AA+	1,250,000.00	1,207,412.50	1,250,000.00	-	10/28/16	10/28/21	1.60%	1.60%	1.66%	1,001
(76)	CD Everbank	NR	250,000.00	240,437.50	250,000.00	-	11/04/16	11/04/21	1.50%	1.50%	1.56%	1,008
(77)	Supra Intl Bk Recon & Development	AAA	1,000,000.00	976,970.00	1,000,000.00	-	11/23/16	11/23/21	1.75%	1.75%	1.79%	1,027
(78)	Agency Federal Home Loan Bank	AA+	1,000,000.00	976,570.00	1,000,000.00	-	11/23/16	11/23/21	1.65%	1.65%	1.69%	1,027
(79)	Agency Federal Home Loan Bank	AA+	2,000,000.00	1,960,660.00	2,000,000.00	-	11/30/16	11/26/21	1.80%	1.80%	1.84%	1,030
(80)	Agency Federal Home Loan Bank	AA+	1,000,000.00	982,840.00	1,000,000.00	-	12/09/16	12/09/21	1.60%	1.60%	1.63%	1,043
(81)	CD TRB Bank SSB Dallas TX	NR	250,000.00	243,330.00	250,000.00	-	12/14/16	12/14/21	1.95%	1.95%	2.00%	1,048
(82)	Agency Federal Farm Credit Bank	AA+	1,660,000.00	1,645,192.80	1,655,850.00	(4,150.00)	12/21/17	12/21/21	2.20%	2.20%	2.25%	1,055
(83)	Agency Federal Home Loan Bank	AA+	1,000,000.00	984,350.00	1,000,000.00	-	12/21/16	12/21/21	2.20%	2.20%	2.23%	1,055
(84)	Agency Federal Home Loan Bank	AA+	1,000,000.00	1,000,020.00	1,000,000.00	-	12/28/18	12/28/21	3.00%	3.00%	3.00%	1,062
(85)	Agency Federal Home Ln Mtg Corp	AA+	1,000,000.00	984,210.00	1,000,000.00	-	12/30/16	12/30/21	2.05%	2.05%	2.08%	1,064
(86)	CD JF Morgan Chase Bank NA	NR	250,000.00	250,367.50	250,000.00	-	01/31/19	01/31/22	3.00%	3.00%	3.00%	1,096
(87)	Agency Federal Home Ln Mtg Corp	AA+	1,000,000.00	988,710.00	999,000.00	(1,000.00)	02/28/17	02/28/22	2.20%	2.22%	2.23%	1,124
(88)	Agency Federal Home Ln Mtg Corp	AA+	1,000,000.00	990,110.00	985,000.00	(15,000.00)	02/22/18	07/01/22	2.22%	2.59%	2.24%	1,247
(89)	Agency Fedl Agric Mtg Corp	NR	1,000,000.00	990,520.00	1,000,000.00	-	11/09/17	11/09/22	2.33%	2.33%	2.35%	1,378
(90)	CD Mountain America Credit Union	NR	250,000.00	243,762.50	250,000.00	-	11/30/17	11/30/22	2.40%	2.40%	2.46%	1,399

City of Laguna Beach
Investment Portfolio Detail - Unaudited
January 31, 2019

	Investment Type	S&P Rating	Par Value	Fair Value (a)	Purchase Price	Premium (Discount)	Purchase or Dated	Maturity Date	Coupon Rate	Purchase Yield (b)	Current Yield (a)	Days to Maturity
(91)	CD American Express Centurion Bk	NR	250,000.00	241,700.00	250,000.00	-	12/05/17	12/05/22	2.50%	2.50%	2.59%	1,404
(92)	CD Capital One Bank	NR	250,000.00	244,645.00	250,000.00	-	12/06/17	12/06/22	2.50%	2.50%	2.55%	1,405
(93)	CD Banc of California (non-negotiable)	NR	250,000.00	250,000.00	250,000.00	-	12/12/17	12/12/22	2.60%	2.60%	2.60%	1,411
(94)	Agency Federal Home Ln Mfg Corp	AA+	2,000,000.00	1,978,840.00	2,000,000.00	-	12/28/17	12/28/22	2.45%	2.45%	2.48%	1,427
(95)	Agency Federal Home Ln Mfg Corp	AA+	1,000,000.00	992,110.00	999,750.00	(250.00)	12/29/17	12/29/22	2.50%	2.50%	2.52%	1,428
(96)	CD Morgan Stanley Bank NA	NR	250,000.00	245,750.00	250,000.00	-	01/11/18	01/11/23	2.65%	2.65%	2.70%	1,441
(97)	Corp Toyota Mtr Credit	AA-	1,000,000.00	987,930.00	1,000,000.00	-	01/18/18	01/11/23	2.70%	2.70%	2.73%	1,441
(98)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	996,890.00	1,000,000.00	-	01/17/18	01/17/23	2.55%	2.55%	2.56%	1,447
(99)	Agency Federal Home Ln Mfg Corp	AA+	1,000,000.00	999,870.00	1,000,000.00	-	01/31/18	01/30/23	2.75%	2.75%	2.75%	1,460
(100)	CD State Bank of India	NR	250,000.00	247,807.50	250,000.00	-	03/06/18	03/06/23	2.90%	2.90%	2.93%	1,495
(101)	Agency Federal Home Ln Mfg Corp	AA+	1,000,000.00	1,000,200.00	1,000,000.00	-	03/15/18	03/15/23	3.00%	3.00%	3.00%	1,504
(102)	CD BMW Bank NA	NR	250,000.00	247,715.00	250,000.00	-	03/29/18	03/29/23	2.90%	2.90%	2.93%	1,518
(103)	CD Dollar Bk Fed Svgs Bk	NR	250,000.00	247,652.50	250,000.00	-	04/13/18	04/13/23	2.90%	2.90%	2.93%	1,533
(104)	Agency Federal Home Ln Mfg Corp (step)	AA+	1,000,000.00	1,000,210.00	1,000,000.00	-	05/30/18	05/24/23	3.00%	3.00%	3.00%	1,574
(105)	CD Citibank NA	NR	250,000.00	253,827.50	250,000.00	-	12/21/18	12/21/23	3.55%	3.55%	3.50%	1,785
(106)	Agency Fedl Agric Mfg Corp	AA+	1,000,000.00	1,000,250.00	1,000,000.00	-	12/27/18	12/27/23	3.23%	3.23%	3.23%	1,791
(107)	Agency Federal Home Loan Bank	AA+	1,000,000.00	1,000,420.00	1,000,000.00	-	01/29/19	01/29/24	3.13%	3.13%	3.12%	1,824
(108)	Agency Federal Home Loan Bank	AA+	1,000,000.00	998,550.00	1,000,000.00	-	01/29/19	01/29/24	3.15%	3.15%	3.15%	1,824
(109)	Total Marketable Securities		\$ 107,546,936.21	\$ 106,482,168.01	\$ 107,463,203.96	\$ (83,732.25)		Averages	1.99%	2.00%	2.00%	1.8
								2 Year Treasury Bill			2.45%	yrs

(a) Provided by Union Bank, Institutional Custody at month end excluding LAIF and non-negotiable CDs.
(b) Provided by Bloomberg at the time of purchase.

	Per General Ledger	Available
(110)	Savings, checking and change funds	\$ 2,260,716.64
(111)	Trustee-held investments	\$ 597,806.12
(112)	Assessment district and essential employee bonds/loans	Not Available
(113)	Total	\$ 111,406,292.02