



City of Laguna Beach

Investment Report

April 2019

Honorable Mayor and Members of the City Council,

The requested monthly Investment Report follows. I verify that the investment portfolio is in conformity with California laws and the Treasurer's Investment Policy which is approved annually by the City Council. The Treasurer's cash management program provides sufficient liquidity to meet expenditure requirements for the next six months.

Respectfully submitted,

Laura Parisi, CPA, CCMT, CFIP
City Treasurer

City of Laguna Beach
City Treasurer Monthly Report - Unaudited
For the Month of April 2019

Cash Activity for the Month

Cash and investments, beginning of month	\$	105,936,176.75
Cash receipts		21,093,367.84
Cash disbursements		(7,221,086.69)
Cash and investments, end of month	\$	119,818,463.90

Cash and Investment Portfolio at Month-End

	Fair Value	Current Year		Pct. of Total	Avg. Return	Prior Year Cost
		Cost				
Long-term marketable securities						
Federal agency securities	\$ 47,260,948.00	\$ 47,597,753.50		40%	2.04%	\$ 57,851,495.00
Medium-term corporate notes	5,484,125.00	5,484,125.00		5%	2.43%	6,992,120.00
Certificates of Deposit - Insured	6,920,546.86	6,944,000.00		6%	2.73%	6,700,000.00
Municipal bonds	3,904,985.10	3,948,902.75		3%	1.87%	5,530,982.75
Supranational security	1,979,390.00	1,989,960.00		2%	1.96%	1,989,960.00
Subtotal	65,547,994.96	65,965,135.25		55%	2.13%	79,064,557.75
Short-term marketable securities						
State Local Agency Investment Fund (LAIF)	25,217,130.14	25,217,130.14		21%	2.45%	16,300,187.24
Certificates of Deposit - Insured	2,245,590.00	2,250,000.00		2%	1.48%	2,498,000.00
Federal agency securities	17,662,355.00	17,738,442.50		15%	1.32%	9,515,000.00
Medium-term corporate notes	3,483,305.00	3,490,700.00		3%	1.86%	1,000,000.00
Municipal bonds	1,828,995.70	1,837,080.00		2%	2.04%	1,000,000.00
Subtotal	50,437,575.84	50,533,352.64		42%	1.95%	30,313,187.24
Savings, checking and change funds						
Savings and escrow accounts	473,781.80	473,781.80		0%	0.70%	438,772.63
Checking accounts	1,115,562.55	1,115,562.55		1%	Allowance (a)	2,845,776.91
Transfer from custodian in transit	16,640.69	16,640.69		0%	0.00%	33,466.21
Petty cash/change funds	5,500.00	5,500.00		0%	0.00%	5,500.00
Subtotal	1,611,485.04	1,611,485.04		1%	N.D.	3,293,515.75
LAIF - Tax-exempt bond proceeds	36,087.10	36,087.10		0%	2.45%	189,488.99
Trustee-held assessment district funds	596,442.17	596,442.17		0%	2.45%	941,171.64
Total cash and marketable securities	118,742,502.20	118,742,502.20		99%		113,801,921.37
Assessment district bonds/loans	Not Available	539,993.00		0%	2.12%	580,237.00
Essential employee loan program (b)	Not Available	535,988.70		0%	2.00%	572,965.97
Total	\$ 119,818,463.90	\$ 119,818,463.90		100%		\$ 114,955,124.34

(a). The earnings allowance credit applies to funds held by Bank of America and partially offset the bank fees.

(b). Accumulated balance from loan schedules that were not agreed to the City General Ledger.

Cash and Investment Custody

	Fair Value	Cost Per	
		General Ledger	Bank
Union Bank Institutional Custody	\$ 90,535,081.35	\$ 91,047,998.44	\$ 92,861,023.96
California Local Agency Investment Fund	25,253,217.24	25,253,217.24	16,489,676.23
Bank of New York Trustee	596,442.17	596,442.17	941,171.64
Bank of America	1,589,344.35	1,589,344.35	3,254,549.54
Bank of California	250,000.00	250,000.00	250,000.00
Internal change funds	5,500.00	5,500.00	5,500.00
Assessment district and essential employee bonds/loans	Not Available	1,075,961.70	1,153,202.97
Total	\$ 119,818,463.90	\$ 119,818,463.90	\$ 114,955,124.34

City of Laguna Beach
Investment Portfolio Detail - Unaudited
April 30, 2019

	S&P Rating	Par Value	Fair Value (a)	Purchase Price	Premium (Discount)	Purchase or Dated	Maturity Date	Coupon Rate	Purchase Yield (b)	Current Yield (a)	Days to Maturity
(1) State Investment Pool (LAIF) (a)	NR	\$ 25,217,130.14	\$ 25,217,130.14	\$ 25,217,130.14	-		Today	2.45%	2.45%	2.45%	Today
(2) LAIF Bond Proceeds (a)	NR	36,087.10	36,087.10	36,087.10	-		Today	2.45%	2.45%	2.45%	Today
(3) Muni California State - Taxable	AA-	1,000,000.00	1,000,000.00	1,007,080.00	7,080.00	05/02/14	05/01/19	2.25%	2.10%	2.25%	1
(4) Agency Federal Farm Credit Bank	AA+	1,000,000.00	998,000.00	1,000,000.00	-	06/27/16	06/27/19	1.12%	1.12%	1.12%	58
(5) Muni Univ California - Taxable	AA	828,995.70	828,995.70	830,000.00	-	01/29/15	07/01/19	1.80%	1.80%	1.80%	62
(6) CD Luana Savings Bank	NR	250,000.00	249,455.00	250,000.00	-	07/08/16	07/08/19	1.00%	1.00%	1.00%	69
(7) CD PrivateBank & TC	NR	250,000.00	249,277.50	250,000.00	-	07/21/16	07/22/19	1.05%	1.05%	1.06%	83
(8) Agency Federal Home Ln Mig Corp	AA+	1,000,000.00	996,880.00	1,000,000.00	-	07/26/16	07/26/19	1.25%	1.25%	1.26%	87
(9) Agency Federal Natl Mig Assn	AA+	1,000,000.00	996,580.00	1,000,000.00	-	07/26/16	07/26/19	1.05%	1.05%	1.05%	87
(10) Agency Federal Natl Mig Assn	AA+	1,000,000.00	996,770.00	998,970.00	(1,030.00)	07/26/16	07/26/19	1.13%	1.16%	1.13%	87
(11) Corp Microsoft	AAA	1,000,000.00	996,210.00	1,000,000.00	-	08/18/16	08/08/19	1.10%	1.10%	1.10%	100
(12) Agency Federal Natl Mig Assn	AA+	1,000,000.00	995,720.00	1,000,000.00	-	08/23/16	08/23/19	1.10%	1.10%	1.11%	115
(13) Agency Federal Farm Credit Bank	AA+	2,000,000.00	1,991,820.00	2,000,000.00	-	08/23/16	08/23/19	1.13%	1.13%	1.14%	115
(14) CD Discover Bank	NR	250,000.00	249,952.50	250,000.00	-	08/24/16	08/26/19	1.20%	1.20%	1.20%	118
(15) Agency Federal Natl Mig Assn	AA+	1,000,000.00	994,930.00	1,000,000.00	-	09/27/16	09/27/19	1.20%	1.20%	1.21%	150
(16) Agency Federal Home Ln Mig Corp	AA+	1,000,000.00	995,350.00	1,000,000.00	-	03/30/16	09/30/19	1.35%	1.35%	1.36%	153
(17) CD FSG Bank Chattanooga TN	NR	250,000.00	249,725.00	250,000.00	-	02/11/15	10/11/19	1.50%	1.50%	1.50%	164
(18) Agency Federal Farm Credit Bank	AA+	1,000,000.00	995,150.00	1,000,000.00	-	10/30/15	10/28/19	1.36%	1.36%	1.37%	181
(19) Agency Federal Farm Credit Bank	AA+	1,000,000.00	995,820.00	1,000,000.00	-	12/02/15	12/02/19	1.64%	1.64%	1.65%	216
(20) Corp Pfizer	A	1,000,000.00	994,470.00	1,002,320.00	2,320.00	11/21/15	12/15/19	1.70%	1.62%	1.71%	229
(21) Agency Federal Natl Mig Assn	AA+	1,000,000.00	991,800.00	1,000,000.00	-	06/30/16	12/30/19	1.15%	1.15%	1.16%	244
(22) Agency Federal Farm Credit Bank	AA+	1,000,000.00	992,180.00	1,000,000.00	-	07/06/16	01/06/20	1.20%	1.20%	1.21%	251
(23) Agency Federal Farm Credit Bank	AA+	1,000,000.00	992,230.00	999,350.00	(650.00)	07/13/16	01/13/20	1.24%	1.26%	1.25%	258
(24) Agency Fedl Agric Mig Corp	NR	750,000.00	745,935.00	740,122.50	(9,877.50)	03/01/18	01/17/20	1.68%	2.40%	1.68%	262
(25) CD Synchrony Bank	NR	250,000.00	249,372.50	250,000.00	-	01/30/15	01/30/20	1.80%	1.80%	1.80%	275
(26) Agency Federal Home Loan Bank	AA+	1,000,000.00	998,090.00	1,000,000.00	-	02/14/18	02/14/20	2.15%	2.15%	2.16%	290
(27) Agency Federal Farm Credit Bank	AA+	1,000,000.00	992,230.00	1,000,000.00	-	02/24/16	02/24/20	1.40%	1.40%	1.41%	300
(28) Agency Federal Natl Mig Assn	AA+	1,000,000.00	993,070.00	1,000,000.00	-	11/30/16	02/26/20	1.50%	1.50%	1.51%	302
(29) CD State Bank of India	NR	250,000.00	250,130.00	250,000.00	-	03/21/18	03/20/20	2.50%	2.50%	2.50%	325
(30) CD RiverWood Bank	NR	250,000.00	249,292.50	250,000.00	-	09/29/15	03/30/20	1.65%	1.65%	1.66%	335
(31) CD Goldman Sac for GE Capital Bank	NR	250,000.00	248,922.50	250,000.00	-	04/10/15	04/13/20	1.80%	1.80%	1.81%	349
(32) CD Morgan Stanley Private Bank, NA	NR	250,000.00	250,362.50	250,000.00	-	04/12/18	04/13/20	2.60%	2.60%	2.60%	349
(33) Corp Toyota Mtr Credit	AA-	500,000.00	496,575.00	499,770.00	(230.00)	04/17/17	04/17/20	1.95%	1.97%	1.96%	353
(34) Corp Bank of America Holding	A-	1,000,000.00	996,050.00	988,610.00	(11,390.00)	03/15/18	04/21/20	2.25%	2.81%	2.26%	357
(35) CD CIT Bank	NR	250,000.00	248,805.00	250,000.00	-	05/28/15	05/28/20	2.00%	2.00%	2.01%	394
(36) Agency Federal Farm Credit Bank	AA+	1,000,000.00	987,650.00	1,000,000.00	-	07/20/16	07/20/20	1.32%	1.32%	1.34%	447
(37) CD Celtic Bank	NR	250,000.00	246,540.00	250,000.00	-	07/26/16	07/27/20	1.20%	1.20%	1.22%	454
(38) CD Capital One, National Assn	NR	250,000.00	249,497.50	250,000.00	-	08/19/15	08/19/20	2.40%	2.40%	2.40%	477
(39) CD Goldman Sachs Bank NY	NR	250,000.00	249,650.00	250,000.00	-	08/26/15	08/26/20	2.35%	2.36%	2.35%	484
(40) Agency Federal Farm Credit Bank	AA+	1,000,000.00	996,880.00	1,000,000.00	-	12/28/17	09/28/20	2.12%	2.12%	2.13%	517
(41) Agency Federal Natl Mig Assn	AA+	1,000,000.00	985,810.00	1,000,000.00	-	09/29/16	09/29/20	1.30%	1.30%	1.32%	518
(42) CD Worlds Foremost Bk NB	NR	200,000.00	199,420.00	200,000.00	-	09/30/15	09/30/20	2.30%	2.30%	2.31%	519
(43) Muni California State - Taxable	AA-	1,000,000.00	999,140.00	1,000,000.00	-	01/26/18	10/01/20	2.30%	2.30%	2.30%	520
(44) Agency Federal Farm Credit Bank	AA+	1,000,000.00	986,110.00	1,000,000.00	-	07/19/16	10/19/20	1.38%	1.38%	1.39%	538
(45) Muni Palo Alto CORP Taxable	AA+	255,000.00	255,854.25	255,000.00	-	03/21/19	11/01/20	2.63%	2.63%	2.62%	551
(46) Supra Inter-American Development Bk	AAA	1,000,000.00	996,540.00	989,960.00	(10,040.00)	03/09/18	11/09/20	2.13%	2.52%	2.13%	559
(47) CD HSBC Bank USA, NA - Step	NR	250,000.00	252,067.50	250,000.00	-	11/17/15	11/17/20	3.10%	1.60%	3.07%	567

City of Laguna Beach
Investment Portfolio Detail – Unaudited
April 30, 2019

	S&P Rating	Investment Type	Par Value	Fair Value (a)	Purchase Price	Premium (Discount)	Purchase or Dated	Maturity Date	Coupon Rate	Purchase Yield (b)	Current Yield (a)	Days to Maturity
(48)	NR	Agency Fedl Agric Mtg Corp	1,000,000.00	991,140.00	982,980.00	(17,020.00)	01/16/19	12/07/20	1.80%	2.73%	1.82%	587
(49)	NR	Agency Fedl Agric Mtg Corp	1,000,000.00	995,020.00	1,000,000.00	-	12/15/17	12/15/20	2.05%	2.05%	2.06%	595
(50)	AA+	Agency Federal Farm Credit Bank	340,000.00	334,842.20	339,405.00	(595.00)	07/19/16	01/19/21	1.42%	1.46%	1.44%	630
(51)	AA+	Agency Federal Farm Credit Bank	2,000,000.00	1,970,020.00	2,000,000.00	-	07/19/16	01/19/21	1.44%	1.44%	1.46%	630
(52)	AA+	Agency Federal Farm Credit Bank	1,000,000.00	997,630.00	1,000,000.00	-	02/01/18	02/01/21	2.35%	2.35%	2.36%	643
(53)	A+	Corp IBM Credit Corp Bonds	1,000,000.00	998,570.00	1,001,420.00	1,420.00	02/12/18	02/05/21	2.65%	2.65%	2.65%	647
(54)	AA	Corp Berkshire	1,000,000.00	995,490.00	983,730.00	(16,270.00)	12/13/18	03/15/21	2.20%	2.95%	2.21%	685
(55)	AA+	Agency Federal Home Ln Mtg Corp	1,645,000.00	1,634,472.00	1,644,177.50	(822.50)	03/29/17	03/29/21	2.00%	2.01%	2.01%	699
(56)	AA-	Muni California State - Taxable	870,000.00	855,845.10	870,000.00	-	07/06/16	04/01/21	1.50%	1.50%	1.52%	702
(57)	AA+	Agency Federal Home Loan Bank	500,000.00	496,065.00	498,250.00	(1,750.00)	11/21/17	04/30/21	2.00%	2.11%	2.02%	731
(58)	AA+	Agency Federal Home Loan Bank	1,000,000.00	997,280.00	1,000,000.00	-	01/30/18	04/30/21	2.25%	2.25%	2.26%	731
(59)	NR	CD First Business Bk Madison WI	250,000.00	245,187.50	250,000.00	-	05/13/16	05/13/21	1.50%	1.50%	1.53%	744
(60)	AA-	Muni Calif Regts Med C tr Pooled Rev	825,000.00	809,415.75	823,902.75	(1,097.25)	10/11/16	05/15/21	1.62%	1.62%	1.65%	746
(61)	AA-	Muni Ca Univ Rgts-Txbl-L	1,000,000.00	984,730.00	1,000,000.00	-	06/30/16	05/15/21	1.78%	1.78%	1.81%	746
(62)	AA-	Corp Chevron Corp	1,500,000.00	1,486,815.00	1,500,000.00	-	05/26/16	05/16/21	2.10%	2.10%	2.12%	747
(63)	AA+	Agency Federal Home Ln Mtg Corp	2,000,000.00	1,984,520.00	1,996,620.00	(3,380.00)	11/28/17	05/28/21	1.95%	2.00%	1.97%	759
(64)	AA+	Agency Federal Home Loan Bank	920,000.00	906,503.60	920,000.00	-	06/21/16	06/14/21	1.64%	1.64%	1.66%	776
(65)	AA+	Agency Federal Natl Mtg Assn	1,000,000.00	982,900.00	1,000,000.00	-	07/27/16	07/27/21	1.50%	1.50%	1.53%	819
(66)	AA+	Agency Federal Natl Mtg Assn	1,000,000.00	982,870.00	1,000,000.00	-	07/28/16	07/28/21	1.50%	1.50%	1.53%	820
(67)	AA+	Agency Federal Natl Mtg Assn	2,825,000.00	2,782,709.75	2,825,000.00	-	07/28/16	07/28/21	1.60%	1.60%	1.62%	820
(68)	AA+	Agency Federal Farm Credit Bank	1,000,000.00	1,000,050.00	999,250.00	(750.00)	02/15/19	08/13/21	2.69%	3.00%	2.69%	836
(69)	AA+	Agency Federal Natl Mtg Assn	1,000,000.00	980,060.00	1,000,000.00	-	08/25/16	08/13/21	1.40%	1.40%	1.43%	848
(70)	NR	CD Beneficial Bank	250,000.00	243,955.00	250,000.00	-	09/12/16	09/13/21	1.50%	1.50%	1.54%	867
(71)	AA+	Agency Federal Home Ln Mtg Corp	1,000,000.00	983,320.00	1,000,000.00	-	09/29/16	09/29/21	1.65%	1.65%	1.68%	883
(72)	AA+	Agency Federal Natl Mtg Assn	1,000,000.00	983,100.00	1,000,000.00	-	09/30/16	09/30/21	1.60%	1.60%	1.63%	884
(73)	AA+	Agency Federal Natl Mtg Assn	1,250,000.00	1,228,600.00	1,250,000.00	-	10/28/16	10/28/21	1.60%	1.60%	1.63%	912
(74)	NR	CD Everbank	250,000.00	243,387.50	250,000.00	-	11/04/16	11/04/21	1.50%	1.50%	1.54%	919
(75)	AAA	Supra Intl Bk Recon & Development	1,000,000.00	982,850.00	1,000,000.00	-	11/23/16	11/23/21	1.75%	1.75%	1.78%	938
(76)	AA+	Agency Federal Home Loan Bank	1,000,000.00	982,500.00	1,000,000.00	-	11/23/16	11/23/21	1.65%	1.65%	1.68%	938
(77)	AA+	Agency Federal Home Loan Bank	2,000,000.00	1,971,940.00	2,000,000.00	-	11/30/16	11/26/21	1.80%	1.80%	1.83%	941
(78)	AA+	Agency Federal Home Loan Bank	1,000,000.00	988,470.00	1,000,000.00	-	12/09/16	12/09/21	1.60%	1.60%	1.62%	954
(79)	NR	CD TBK Bank SSB Dallas TX	250,000.00	246,142.50	250,000.00	-	12/14/16	12/14/21	1.95%	1.95%	1.98%	959
(80)	AA+	Agency Federal Farm Credit Bank	1,660,000.00	1,652,812.20	1,655,850.00	(4,150.00)	12/21/17	12/21/21	2.20%	2.20%	2.24%	966
(81)	AA+	Agency Federal Home Loan Bank	1,000,000.00	994,980.00	1,000,000.00	-	12/21/16	12/21/21	2.20%	2.20%	2.21%	966
(82)	AA+	Agency Federal Home Ln Mtg Corp	1,000,000.00	989,420.00	1,000,000.00	-	12/30/16	12/30/21	2.05%	2.05%	2.07%	975
(83)	NR	CD JP Morgan Chase Bank NA	250,000.00	251,102.50	250,000.00	-	01/31/19	01/31/22	3.00%	3.00%	2.99%	1,007
(84)	NR	CD Third Federal Savings and Loan Assn	244,000.00	245,388.36	244,000.00	-	02/22/19	02/22/22	2.80%	2.80%	2.78%	1,029
(85)	AA+	Agency Federal Home Ln Mtg Corp	1,000,000.00	995,830.00	999,000.00	(1,000.00)	02/28/17	02/28/22	2.20%	2.22%	2.21%	1,035
(86)	NR	CD Sallie Mae Bank	250,000.00	251,410.00	250,000.00	-	03/06/19	03/07/22	2.80%	2.80%	2.78%	1,042
(87)	AA-	Corp Toyota Mir Credit	1,000,000.00	1,002,230.00	999,370.00	(630.00)	04/12/19	04/12/22	2.65%	2.67%	2.64%	1,078
(88)	AA+	Agency Federal Home Ln Mtg Corp	1,000,000.00	996,090.00	985,000.00	(15,000.00)	02/22/18	07/01/22	2.22%	2.59%	2.23%	1,158
(89)	NR	Agency Fedl Agric Mtg Corp	1,000,000.00	996,940.00	1,000,000.00	-	11/09/17	11/09/22	2.33%	2.33%	2.34%	1,289
(90)	NR	CD Mountain America Credit Union	250,000.00	247,440.00	250,000.00	-	11/30/17	11/30/22	2.40%	2.40%	2.42%	1,310
(91)	NR	CD American Express Centurion Bk	250,000.00	245,660.00	250,000.00	-	12/05/17	12/05/22	2.50%	2.50%	2.54%	1,315
(92)	NR	CD Capital One Bank	250,000.00	248,270.00	250,000.00	-	12/06/17	12/06/22	2.50%	2.50%	2.52%	1,316

City of Laguna Beach
Investment Portfolio Detail - Unaudited
April 30, 2019

	Investment Type	S&P Rating	Par Value	Fair Value (a)	Purchase Price	Premium (Discount)	Purchase or Dated	Maturity Date	Coupon Rate	Purchase Yield (b)	Current Yield (a)	Days to Maturity
(93)	CD Banc of California (non-negotiable)	NR	250,000.00	250,000.00	250,000.00	-	12/12/17	12/12/22	2.60%	2.60%	2.60%	1,322
(94)	Agency Federal Home Ln Mtg Corp	AA+	2,000,000.00	1,992,080.00	2,000,000.00	-	12/28/17	12/28/22	2.45%	2.45%	2.46%	1,338
(95)	Agency Federal Home Ln Mtg Corp	AA+	1,000,000.00	998,590.00	999,750.00	(250.00)	12/29/17	12/29/22	2.50%	2.50%	2.50%	1,339
(96)	CD Morgan Stanley Bank NA	NR	250,000.00	249,412.50	250,000.00	-	01/11/18	01/11/23	2.65%	2.65%	2.66%	1,352
(97)	Corp Toyota Mtr Credit	AA-	1,000,000.00	999,020.00	1,000,000.00	-	01/18/18	01/11/23	2.70%	2.70%	2.70%	1,352
(98)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	1,000,010.00	1,000,000.00	-	01/17/18	01/17/23	2.55%	2.55%	2.55%	1,358
(99)	Agency Federal Home Ln Mtg Corp	AA+	1,000,000.00	1,000,380.00	1,000,000.00	-	01/31/18	01/30/23	2.75%	2.75%	2.75%	1,371
(100)	CD State Bank of India	NR	250,000.00	251,467.50	250,000.00	-	03/06/18	03/06/23	2.90%	2.90%	2.88%	1,406
(101)	CD Suntrust Bank step	NR	250,000.00	250,603.25	250,000.00	-	03/06/18	03/06/23	2.65%	2.65%	2.64%	1,406
(102)	Agency Federal Home Ln Mtg Corp	AA+	1,000,000.00	1,000,480.00	1,000,000.00	-	03/27/19	03/27/24	2.85%	2.85%	2.85%	1,793
(103)	CD BMW Bank NA	NR	250,000.00	251,407.50	250,000.00	-	03/29/18	03/29/23	2.90%	2.90%	2.88%	1,429
(104)	CD Dollar Bk Fed Svgs Bk	NR	250,000.00	251,365.00	250,000.00	-	04/13/18	04/13/23	2.90%	2.90%	2.88%	1,444
(105)	CD BMO Harris Bk Natl Assn	NR	250,000.00	250,556.00	250,000.00	-	04/05/18	10/05/23	2.75%	2.75%	2.75%	1,619
(106)	CD Citibank NA	NR	250,000.00	258,050.00	250,000.00	-	12/21/18	12/21/23	3.55%	3.55%	3.44%	1,696
(107)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	1,000,150.00	1,000,000.00	-	03/26/19	12/26/23	2.83%	2.83%	2.83%	1,701
(108)	Agency Fedl Agric Mtg Corp	AA+	1,000,000.00	1,001,250.00	1,000,000.00	-	12/27/18	12/27/23	3.23%	3.23%	3.23%	1,702
(109)	Agency Federal Home Loan Bank	AA+	1,000,000.00	1,000,520.00	1,000,000.00	-	01/29/19	01/29/24	3.13%	3.13%	3.12%	1,735
(110)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	1,000,020.00	1,000,000.00	-	02/07/19	02/07/24	3.00%	3.00%	3.00%	1,744
(111)	CD First Technology FCU	NR	250,000.00	251,912.50	250,000.00	-	03/19/19	03/19/24	3.25%	3.25%	3.23%	1,785
(112)	Agency Federal Home Ln Mtg Corp	AA+	1,000,000.00	1,002,280.00	1,002,470.00	2,470.00	03/20/19	03/20/24	3.20%	2.70%	3.19%	1,786
(113)	CD Alliance FCU	NR	250,000.00	250,642.50	250,000.00	-	03/22/19	03/22/24	3.00%	3.00%	2.99%	1,788
(114)	CD Crescom Bank	NR	250,000.00	249,735.00	250,000.00	-	03/28/19	03/28/24	2.80%	2.80%	2.80%	1,794
(115)	CD Marlin Bank	NR	250,000.00	249,735.00	250,000.00	-	03/28/19	03/28/24	2.80%	2.80%	2.80%	1,794
(116)	CD Silvergate Bank	NR	250,000.00	250,702.50	250,000.00	-	04/15/19	04/15/24	2.95%	2.95%	2.95%	1,812
(117)	CD Comenity Bank	NR	250,000.00	249,687.50	250,000.00	-	04/15/19	04/15/24	2.80%	2.80%	2.80%	1,812
(118)	Total Marketable Securities		\$ 116,617,217.24	\$ 116,021,657.90	\$ 116,534,574.99	\$ (82,642.25)		Averages	2.08%	2.07%	2.07%	1.6 yrs

(a) Provided by Union Bank, Institutional Custody at month end excluding LAIF and non-negotiable CDs.
(b) Provided by Bloomberg at the time of purchase.

(119)	Per General Ledger		\$		\$							
(120)	Savings, checking and change funds			1,611,485.04	\$	1,611,485.04						
(121)	Trustee-held investments			596,442.17	\$	596,442.17						
(122)	Assessment district and essential employee bonds/loans			Not Available	\$	1,075,961.70						
	Total			Available	\$	119,818,463.90						