

April 8, 2019

To: Mayor Whalen
Mayor Pro Tem Dicterow
Councilmembers

From: Laura Parisi, City Treasurer



Subject: February 28, 2019 Investment Inventory - Postponed Investment Report

A complete investment report will be published after the Finance Department completes the February 2019 General Ledger. There has been a delay due to staff vacancies. In the meantime, I would like to provide you with the Investment Inventory that includes excess city funds but does not include operating, fiscal agent and investments in essential employee housing or city owned assessment district financings.

The inventory included the marketable investments held by Union Bank and LAIF which decreased \$4.6 million in February to \$102,850,000. The Weighted Average Maturity increased to 1.9 years and there were 112 investment positions.

The benchmark 2-year T-Bill increased 7 basis points to 2.52%. The average yield on the Laguna Beach portfolio remained at 2.0% and the Local Agency Investment Fund increased 3 basis points to 2.39%.

Thank you in advance for understanding this unusual temporary report. Please let me know if you have questions.

Attachments: Investment Inventory

Cc: City Manager

City of Laguna Beach
Investment Portfolio Detail - Unaudited
February 28, 2019

| | Investment Type | S&P Rating | Par Value | Fair Value (a) | Purchase Price | Premium (Discount) | Purchase or Dated | Maturity Date | Coupon Rate | Purchase Yield (b) | Current Yield (a) | Days to Maturity |
|------|------------------------------------|------------|------------------|------------------|----------------|--------------------|-------------------|---------------|-------------|--------------------|-------------------|------------------|
| (1) | State Investment Pool (LAIF) (a) | NR | \$ 10,019,074.07 | \$ 10,019,074.07 | \$ - | - | | Today | 2.39% | 2.39% | 2.39% | Today |
| (2) | LAIF Bond Proceeds (a) | NR | 35,862.14 | 35,862.14 | - | - | | Today | 2.39% | 2.39% | 2.39% | Today |
| (3) | CD Ally Bank | NR | 250,000.00 | 249,867.50 | 250,000.00 | - | 03/25/19 | 03/25/19 | 1.35% | 1.35% | 1.35% | 25 |
| (4) | CD Commercial Bank | NR | 250,000.00 | 249,865.00 | 250,000.00 | - | 06/30/15 | 03/29/19 | 1.50% | 1.50% | 1.50% | 29 |
| (5) | Muni California State - Taxable | AA- | 1,000,000.00 | 999,240.00 | 1,000,000.00 | - | 04/27/17 | 04/01/19 | 1.59% | 1.59% | 1.59% | 32 |
| (6) | Agency Federal Farm Credit Bank | AA+ | 1,520,000.00 | 1,517,993.60 | 1,520,000.00 | - | 07/06/16 | 04/05/19 | 1.03% | 1.03% | 1.03% | 36 |
| (7) | Corp US Bank Floater | AA- | 1,000,000.00 | 1,000,260.00 | 1,000,740.00 | 740.00 | 02/14/19 | 04/26/19 | 3.17% | 2.79% | 3.17% | 57 |
| (8) | Muni California State - Taxable | AA- | 1,000,000.00 | 999,440.00 | 1,007,080.00 | 7,080.00 | 05/02/14 | 05/01/19 | 2.25% | 2.10% | 2.25% | 62 |
| (9) | Agency Federal Farm Credit Bank | AA+ | 1,000,000.00 | 995,840.00 | 1,000,000.00 | - | 06/27/16 | 06/27/19 | 1.12% | 1.12% | 1.12% | 119 |
| (10) | Muni Univ California - Taxable | AA | 830,000.00 | 827,842.00 | 830,000.00 | - | 01/29/15 | 07/01/19 | 1.80% | 1.80% | 1.80% | 123 |
| (11) | CD Luana Savings Bank | NR | 250,000.00 | 248,972.50 | 250,000.00 | - | 07/08/16 | 07/08/19 | 1.00% | 1.00% | 1.00% | 130 |
| (12) | CD PrivateBank & TC | NR | 250,000.00 | 248,757.50 | 250,000.00 | - | 07/21/16 | 07/22/19 | 1.05% | 1.05% | 1.06% | 144 |
| (13) | Agency Federal Home Ln Mtg Corp | AA+ | 1,000,000.00 | 994,820.00 | 1,000,000.00 | - | 07/26/16 | 07/26/19 | 1.25% | 1.25% | 1.26% | 148 |
| (14) | Agency Federal Natl Mtg Assn | AA+ | 1,000,000.00 | 994,120.00 | 1,000,000.00 | - | 07/26/16 | 07/26/19 | 1.05% | 1.05% | 1.06% | 148 |
| (15) | Agency Federal Natl Mtg Assn | AA+ | 1,000,000.00 | 994,420.00 | 998,970.00 | (1,030.00) | 07/26/16 | 07/26/19 | 1.13% | 1.16% | 1.14% | 148 |
| (16) | Corp Microsoft | AAA | 1,000,000.00 | 993,990.00 | 1,000,000.00 | - | 08/18/16 | 08/08/19 | 1.10% | 1.10% | 1.11% | 161 |
| (17) | Agency Federal Natl Mtg Assn | AA+ | 1,000,000.00 | 993,270.00 | 1,000,000.00 | - | 08/23/16 | 08/23/19 | 1.10% | 1.10% | 1.11% | 176 |
| (18) | Agency Federal Farm Credit Bank | AA+ | 2,000,000.00 | 1,987,820.00 | 2,000,000.00 | - | 08/23/16 | 08/23/19 | 1.13% | 1.13% | 1.14% | 176 |
| (19) | CD Discover Bank | NR | 250,000.00 | 248,582.50 | 250,000.00 | - | 08/24/16 | 08/26/19 | 1.20% | 1.20% | 1.21% | 179 |
| (20) | Agency Federal Natl Mtg Assn | AA+ | 1,000,000.00 | 992,410.00 | 1,000,000.00 | - | 09/27/16 | 09/27/19 | 1.20% | 1.20% | 1.21% | 211 |
| (21) | Agency Federal Home Ln Mtg Corp | AA+ | 1,000,000.00 | 993,150.00 | 1,000,000.00 | - | 03/30/16 | 09/30/19 | 1.35% | 1.35% | 1.36% | 214 |
| (22) | CD FSG Bank Chattanooga TN | NR | 250,000.00 | 249,620.00 | 250,000.00 | - | 02/11/15 | 10/11/19 | 1.50% | 1.50% | 1.50% | 225 |
| (23) | Agency Federal Farm Credit Bank | AA+ | 1,000,000.00 | 992,680.00 | 1,000,000.00 | - | 10/30/15 | 10/28/19 | 1.36% | 1.37% | 1.37% | 242 |
| (24) | Agency Federal Farm Credit Bank | AA+ | 1,000,000.00 | 993,590.00 | 1,000,000.00 | - | 12/02/15 | 12/02/19 | 1.64% | 1.64% | 1.65% | 277 |
| (25) | Corp Pfizer | A | 1,000,000.00 | 992,430.00 | 1,002,320.00 | 2,320.00 | 11/21/16 | 12/15/19 | 1.70% | 1.62% | 1.71% | 290 |
| (26) | Agency Federal Natl Mtg Assn | AA+ | 1,000,000.00 | 988,630.00 | 1,000,000.00 | - | 06/30/16 | 12/30/19 | 1.15% | 1.15% | 1.16% | 305 |
| (27) | Agency Federal Farm Credit Bank | AA+ | 1,000,000.00 | 988,990.00 | 1,000,000.00 | - | 07/06/16 | 01/06/20 | 1.20% | 1.20% | 1.21% | 312 |
| (28) | Agency Federal Farm Credit Bank | AA+ | 1,000,000.00 | 989,050.00 | 999,350.00 | (650.00) | 07/13/16 | 01/13/20 | 1.24% | 1.26% | 1.25% | 319 |
| (29) | Agency Fedl Agric Mtg Corp | NR | 750,000.00 | 744,375.00 | 740,122.50 | (9,877.50) | 03/01/18 | 01/17/20 | 1.68% | 2.40% | 1.69% | 323 |
| (30) | CD Synchrony Bank | NR | 250,000.00 | 249,110.00 | 250,000.00 | - | 01/30/15 | 01/30/20 | 1.80% | 1.80% | 1.81% | 336 |
| (31) | Agency Federal Home Loan Bank | AA+ | 1,000,000.00 | 996,030.00 | 1,000,000.00 | - | 02/14/18 | 02/14/20 | 2.15% | 2.15% | 2.16% | 351 |
| (32) | Agency Federal Farm Credit Bank | AA+ | 1,000,000.00 | 988,950.00 | 1,000,000.00 | - | 02/24/16 | 02/24/20 | 1.40% | 1.40% | 1.42% | 361 |
| (33) | Agency Federal Natl Mtg Assn | AA+ | 1,000,000.00 | 990,010.00 | 1,000,000.00 | - | 11/30/16 | 02/26/20 | 1.50% | 1.50% | 1.52% | 363 |
| (34) | CD State Bank of India | NR | 250,000.00 | 249,930.00 | 250,000.00 | - | 03/21/18 | 03/20/20 | 2.50% | 2.50% | 2.50% | 386 |
| (35) | CD RiverWood Bank | NR | 250,000.00 | 248,927.50 | 250,000.00 | - | 09/29/15 | 03/30/20 | 1.65% | 1.65% | 1.66% | 396 |
| (36) | CD Goldman Sac for GE Capital Bank | NR | 250,000.00 | 248,487.50 | 250,000.00 | - | 04/10/15 | 04/13/20 | 1.80% | 1.80% | 1.81% | 410 |
| (37) | CD Morgan Stanley Private Bank, NA | NR | 250,000.00 | 250,165.00 | 250,000.00 | - | 04/12/18 | 04/13/20 | 2.60% | 2.60% | 2.60% | 410 |
| (38) | Corp Toyota Mtr Credit | AA- | 500,000.00 | 495,165.00 | 499,770.00 | (230.00) | 04/17/17 | 04/17/20 | 1.95% | 1.97% | 1.97% | 414 |
| (39) | Corp Bank of America Holding | A- | 1,000,000.00 | 993,040.00 | 988,610.00 | (11,390.00) | 03/15/18 | 04/21/20 | 2.25% | 2.81% | 2.27% | 418 |
| (40) | CD CIT Bank | NR | 250,000.00 | 248,285.00 | 250,000.00 | - | 05/28/15 | 05/28/20 | 2.00% | 2.00% | 2.01% | 455 |
| (41) | Agency Federal Farm Credit Bank | AA+ | 1,000,000.00 | 983,040.00 | 1,000,000.00 | - | 07/20/16 | 07/20/20 | 1.32% | 1.32% | 1.34% | 508 |
| (42) | CD Celtic Bank | NR | 250,000.00 | 245,610.00 | 250,000.00 | - | 07/26/16 | 07/27/20 | 1.20% | 1.20% | 1.22% | 515 |
| (43) | CD Capital One, National Assn | NR | 250,000.00 | 248,910.00 | 250,000.00 | - | 08/19/15 | 08/19/20 | 2.40% | 2.40% | 2.41% | 538 |
| (44) | CD Goldman Sachs Bank NY | NR | 250,000.00 | 249,065.00 | 250,000.00 | - | 08/26/15 | 08/26/20 | 2.35% | 2.36% | 2.36% | 545 |
| (45) | Agency Federal Farm Credit Bank | AA+ | 1,000,000.00 | 992,920.00 | 1,000,000.00 | - | 12/28/17 | 09/28/20 | 2.12% | 2.12% | 2.14% | 578 |

City of Laguna Beach
Investment Portfolio Detail - Unaudited
February 28, 2019

| | S&P Rating | Investment Type | Par Value | Fair Value (a) | Purchase Price | Premium (Discount) | Purchase or Dated | Maturity Date | Coupon Rate | Purchase Yield (b) | Current Yield (a) | Days to Maturity |
|------|------------|--|--------------|----------------|----------------|--------------------|-------------------|---------------|-------------|--------------------|-------------------|------------------|
| (46) | AA+ | Agency Federal Natl Mtg Assn | 1,000,000.00 | 980,800.00 | 1,000,000.00 | - | 09/29/16 | 09/29/20 | 1.30% | 1.30% | 1.33% | 579 |
| (47) | NR | CD World's Foremost Bk NB | 200,000.00 | 198,846.00 | 200,000.00 | - | 09/30/15 | 09/30/20 | 2.30% | 2.30% | 2.31% | 580 |
| (48) | AA- | Muni California State - Taxable | 1,000,000.00 | 995,060.00 | 1,000,000.00 | - | 01/26/18 | 10/01/20 | 2.30% | 2.30% | 2.31% | 581 |
| (49) | AA+ | Agency Federal Farm Credit Bank | 1,000,000.00 | 980,980.00 | 1,000,000.00 | - | 07/19/16 | 10/19/20 | 1.38% | 1.38% | 1.40% | 599 |
| (50) | AAA | Supra Inter-American Development Bk | 1,000,000.00 | 991,260.00 | 989,960.00 | (10,040.00) | 03/09/18 | 11/09/20 | 2.13% | 2.52% | 2.14% | 620 |
| (51) | NR | CD HSBC Bank USA, NA - Step | 250,000.00 | 251,500.00 | 250,000.00 | - | 11/17/15 | 11/17/20 | 3.10% | 1.60% | 3.08% | 628 |
| (52) | NR | Agency Fedl Agric Mtg Corp | 1,000,000.00 | 985,070.00 | 982,980.00 | (17,020.00) | 01/16/19 | 12/07/20 | 1.80% | 2.72% | 1.83% | 648 |
| (53) | NR | Agency Fedl Agric Mtg Corp | 1,000,000.00 | 989,220.00 | 1,000,000.00 | - | 12/15/17 | 12/15/20 | 2.05% | 2.05% | 2.07% | 656 |
| (54) | AA+ | Agency Federal Farm Credit Bank | 340,000.00 | 332,924.60 | 339,405.00 | (595.00) | 07/19/16 | 01/19/21 | 1.42% | 1.46% | 1.45% | 691 |
| (55) | AA+ | Agency Federal Farm Credit Bank | 2,000,000.00 | 1,958,700.00 | 2,000,000.00 | - | 07/19/16 | 01/19/21 | 1.44% | 1.44% | 1.47% | 691 |
| (56) | AA+ | Agency Federal Farm Credit Bank | 1,000,000.00 | 993,420.00 | 1,000,000.00 | - | 02/01/18 | 02/01/21 | 2.35% | 2.35% | 2.37% | 704 |
| (57) | A+ | Corp IBM Credit Corp Bonds | 1,000,000.00 | 994,700.00 | 1,001,420.00 | 1,420.00 | 02/12/18 | 02/05/21 | 2.65% | 2.65% | 2.66% | 708 |
| (58) | AA | Corp Berkshire | 1,000,000.00 | 990,800.00 | 983,730.00 | (16,270.00) | 12/13/18 | 03/15/21 | 2.20% | 2.95% | 2.22% | 746 |
| (59) | AA+ | Agency Federal Home Ln Mtg Corp | 1,645,000.00 | 1,626,543.10 | 1,644,177.50 | (822.50) | 03/29/17 | 03/29/21 | 2.00% | 2.01% | 2.02% | 760 |
| (60) | AA- | Muni California State - Taxable | 870,000.00 | 849,798.60 | 870,000.00 | - | 07/06/16 | 04/01/21 | 1.50% | 1.50% | 1.54% | 763 |
| (61) | AA+ | Agency Federal Home Loan Bank | 500,000.00 | 493,600.00 | 498,250.00 | (1,750.00) | 11/21/17 | 04/30/21 | 2.00% | 2.11% | 2.03% | 792 |
| (62) | AA+ | Agency Federal Home Loan Bank | 1,000,000.00 | 992,660.00 | 1,000,000.00 | - | 01/30/18 | 04/30/21 | 2.25% | 2.25% | 2.27% | 792 |
| (63) | NR | CD First Business Bk Madison WI | 250,000.00 | 243,455.00 | 250,000.00 | - | 05/13/16 | 05/13/21 | 1.50% | 1.50% | 1.54% | 805 |
| (64) | AA- | Muni Calif Regis Med Ctr Pooled Rev | 825,000.00 | 802,964.25 | 823,902.75 | (1,097.25) | 10/11/16 | 05/15/21 | 1.62% | 1.62% | 1.66% | 807 |
| (65) | AA- | Muni Ca Univ Rgts-Txbl-L | 1,000,000.00 | 978,010.00 | 1,000,000.00 | - | 06/30/16 | 05/15/21 | 1.78% | 1.78% | 1.82% | 807 |
| (66) | AA- | Corp Chevron Corp | 1,500,000.00 | 1,479,090.00 | 1,500,000.00 | - | 05/26/16 | 05/16/21 | 2.10% | 2.10% | 2.13% | 808 |
| (67) | AA+ | Agency Federal Home Ln Mtg Corp | 2,000,000.00 | 1,973,700.00 | 1,996,620.00 | (3,380.00) | 11/28/17 | 05/28/21 | 1.95% | 2.00% | 1.98% | 820 |
| (68) | AA+ | Agency Federal Home Loan Bank | 920,000.00 | 901,388.40 | 920,000.00 | - | 06/21/16 | 06/14/21 | 1.64% | 1.64% | 1.67% | 837 |
| (69) | AA+ | Agency Federal Natl Mtg Assn | 1,000,000.00 | 972,950.00 | 1,000,000.00 | - | 07/27/16 | 07/27/21 | 1.50% | 1.50% | 1.54% | 880 |
| (70) | AA+ | Agency Federal Natl Mtg Assn | 1,000,000.00 | 970,980.00 | 1,000,000.00 | - | 07/28/16 | 07/28/21 | 1.50% | 1.50% | 1.54% | 881 |
| (71) | AA+ | Agency Federal Natl Mtg Assn | 2,825,000.00 | 2,756,691.50 | 2,825,000.00 | - | 07/28/16 | 07/28/21 | 1.60% | 1.60% | 1.64% | 881 |
| (72) | AA+ | Agency Federal Farm Credit Bank | 1,000,000.00 | 998,420.00 | 999,250.00 | (750.00) | 02/15/19 | 08/13/21 | 2.69% | 3.00% | 2.69% | 897 |
| (73) | AA+ | Agency Federal Natl Mtg Assn | 1,000,000.00 | 971,740.00 | 1,000,000.00 | - | 08/25/16 | 08/25/21 | 1.40% | 1.40% | 1.44% | 909 |
| (74) | NR | CD Beneficial Bank | 250,000.00 | 242,030.00 | 250,000.00 | - | 09/12/16 | 09/13/21 | 1.50% | 1.55% | 1.55% | 928 |
| (75) | AA+ | Agency Federal Home Ln Mtg Corp | 1,000,000.00 | 976,930.00 | 1,000,000.00 | - | 09/29/16 | 09/29/21 | 1.65% | 1.65% | 1.69% | 944 |
| (76) | AA+ | Agency Federal Natl Mtg Assn | 1,000,000.00 | 967,180.00 | 1,000,000.00 | - | 09/30/16 | 09/30/21 | 1.60% | 1.60% | 1.65% | 945 |
| (77) | AA+ | Agency Federal Natl Mtg Assn | 1,250,000.00 | 1,207,537.50 | 1,250,000.00 | - | 10/28/16 | 10/28/21 | 1.60% | 1.60% | 1.66% | 973 |
| (78) | NR | CD Everbank | 250,000.00 | 241,332.50 | 250,000.00 | - | 11/04/16 | 11/04/21 | 1.50% | 1.50% | 1.55% | 980 |
| (79) | AAA | Supra Intl Bk Recon & Development | 1,000,000.00 | 976,240.00 | 1,000,000.00 | - | 11/23/16 | 11/23/21 | 1.75% | 1.75% | 1.79% | 999 |
| (80) | AA+ | Agency Federal Home Loan Bank | 1,000,000.00 | 975,920.00 | 1,000,000.00 | - | 11/23/16 | 11/23/21 | 1.65% | 1.65% | 1.69% | 999 |
| (81) | AA+ | Agency Federal Home Loan Bank | 2,000,000.00 | 1,959,160.00 | 2,000,000.00 | - | 11/30/16 | 11/26/21 | 1.80% | 1.80% | 1.84% | 1,002 |
| (82) | AA+ | Agency Federal Home Loan Bank | 1,000,000.00 | 982,200.00 | 1,000,000.00 | - | 12/09/16 | 12/09/21 | 1.60% | 1.60% | 1.63% | 1,015 |
| (83) | NR | CD TBK Bank SSB Dallas TX | 250,000.00 | 244,200.00 | 250,000.00 | - | 12/14/16 | 12/14/21 | 1.95% | 1.95% | 2.00% | 1,020 |
| (84) | AA+ | Agency Federal Farm Credit Bank | 1,660,000.00 | 1,643,018.20 | 1,655,850.00 | (4,150.00) | 12/21/17 | 12/21/21 | 2.20% | 2.20% | 2.25% | 1,027 |
| (85) | AA+ | Agency Federal Home Loan Bank | 1,000,000.00 | 983,420.00 | 1,000,000.00 | - | 12/21/16 | 12/21/21 | 2.20% | 2.20% | 2.24% | 1,027 |
| (86) | AA+ | Agency Federal Home Loan Bank | 1,000,000.00 | 1,000,000.00 | 1,000,000.00 | - | 12/28/18 | 12/28/21 | 3.00% | 3.00% | 3.00% | 1,034 |
| (87) | AA+ | Agency Federal Home Ln Mtg Corp | 1,000,000.00 | 982,790.00 | 1,000,000.00 | - | 12/30/16 | 12/30/21 | 2.05% | 2.05% | 2.09% | 1,036 |
| (88) | NR | CD JP Morgan Chase Bank NA | 250,000.00 | 251,132.50 | 250,000.00 | - | 01/31/19 | 01/31/22 | 3.00% | 3.00% | 2.99% | 1,068 |
| (89) | NR | CD Third Federal Savings and Loan Assn | 244,000.00 | 243,670.60 | 244,000.00 | - | 02/22/19 | 02/22/22 | 2.80% | 2.80% | 2.80% | 1,090 |
| (90) | AA+ | Agency Federal Home Ln Mtg Corp | 1,000,000.00 | 987,430.00 | 999,000.00 | (1,000.00) | 02/28/17 | 02/28/22 | 2.20% | 2.20% | 2.23% | 1,096 |

City of Laguna Beach
Investment Portfolio Detail - Unaudited
February 28, 2019

| | Investment Type | S&P Rating | Par Value | Fair Value (a) | Purchase Price | Premium (Discount) | Purchase or Dated | Maturity Date | Coupon Rate | Purchase Yield (b) | Current Yield (a) | Days to Maturity |
|-------|--|------------|--------------------------|--------------------------|--------------------------|-----------------------|-------------------|-----------------------------|--------------|--------------------|-------------------|------------------|
| (91) | Agency Federal Home Ln Mtg Corp | AA+ | 1,000,000.00 | 988,830.00 | 985,000.00 | (15,000.00) | 02/22/18 | 07/01/22 | 2.22% | 2.59% | 2.25% | 1,219 |
| (92) | Agency Fedl Agric Mtg Corp | NR | 1,000,000.00 | 989,060.00 | 1,000,000.00 | - | 11/09/17 | 11/09/22 | 2.33% | 2.33% | 2.36% | 1,350 |
| (93) | CD Mountain America Credit Union | NR | 250,000.00 | 245,010.00 | 250,000.00 | - | 11/30/17 | 11/30/22 | 2.40% | 2.40% | 2.45% | 1,371 |
| (94) | CD American Express Centurion Bk | NR | 250,000.00 | 243,030.00 | 250,000.00 | - | 12/05/17 | 12/05/22 | 2.50% | 2.50% | 2.57% | 1,376 |
| (95) | CD Capital One Bank | NR | 250,000.00 | 245,870.00 | 250,000.00 | - | 12/06/17 | 12/06/22 | 2.50% | 2.50% | 2.54% | 1,377 |
| (96) | CD Banc of California (non-negotiable) | NR | 250,000.00 | 250,000.00 | 250,000.00 | - | 12/12/17 | 12/12/22 | 2.60% | 2.60% | 2.60% | 1,383 |
| (97) | Agency Federal Home Ln Mtg Corp | AA+ | 2,000,000.00 | 1,975,920.00 | 2,000,000.00 | - | 12/28/17 | 12/28/22 | 2.45% | 2.45% | 2.48% | 1,399 |
| (98) | Agency Federal Home Ln Mtg Corp | AA+ | 1,000,000.00 | 990,540.00 | 999,750.00 | (250.00) | 12/29/17 | 12/29/22 | 2.50% | 2.50% | 2.52% | 1,400 |
| (99) | CD Morgan Stanley Bank NA | NR | 250,000.00 | 246,997.50 | 250,000.00 | - | 01/11/18 | 01/11/23 | 2.65% | 2.65% | 2.68% | 1,413 |
| (100) | Corp Toyota Mtr Credit | AA- | 1,000,000.00 | 986,390.00 | 1,000,000.00 | - | 01/18/18 | 01/11/23 | 2.70% | 2.70% | 2.74% | 1,413 |
| (101) | Agency Federal Farm Credit Bank | AA+ | 1,000,000.00 | 994,030.00 | 1,000,000.00 | - | 01/17/18 | 01/17/23 | 2.55% | 2.55% | 2.57% | 1,419 |
| (102) | Agency Federal Home Ln Mtg Corp | AA+ | 1,000,000.00 | 996,890.00 | 1,000,000.00 | - | 01/31/18 | 01/30/23 | 2.75% | 2.75% | 2.76% | 1,432 |
| (103) | CD State Bank of India | NR | 250,000.00 | 249,047.50 | 250,000.00 | - | 03/06/18 | 03/06/23 | 2.90% | 2.90% | 2.91% | 1,467 |
| (104) | Agency Federal Home Ln Mtg Corp | AA+ | 1,000,000.00 | 1,000,030.00 | 1,000,000.00 | - | 03/15/18 | 03/15/23 | 3.00% | 3.00% | 3.00% | 1,476 |
| (105) | CD BMW Bank NA | NR | 250,000.00 | 248,977.50 | 250,000.00 | - | 03/29/18 | 03/29/23 | 2.90% | 2.90% | 2.91% | 1,490 |
| (106) | Agency Fedl Agric Mtg Corp | AA+ | 1,000,000.00 | 996,670.00 | 999,750.00 | (250.00) | 02/21/19 | 04/05/23 | 3.07% | 3.08% | 3.08% | 1,497 |
| (107) | CD Dollar Bk Fed Svgs Bk | NR | 250,000.00 | 248,930.00 | 250,000.00 | - | 04/13/18 | 04/13/23 | 2.90% | 2.90% | 2.91% | 1,505 |
| (108) | CD Citibank NA | NR | 250,000.00 | 255,307.50 | 250,000.00 | - | 12/21/18 | 12/21/23 | 3.55% | 3.55% | 3.48% | 1,757 |
| (109) | Agency Fedl Agric Mtg Corp | AA+ | 1,000,000.00 | 997,860.00 | 1,000,000.00 | - | 12/27/18 | 12/27/23 | 3.23% | 3.23% | 3.24% | 1,763 |
| (110) | Agency Federal Home Loan Bank | AA+ | 1,000,000.00 | 999,430.00 | 1,000,000.00 | - | 01/29/19 | 01/29/24 | 3.13% | 3.13% | 3.13% | 1,796 |
| (111) | Agency Federal Home Loan Bank | AA+ | 1,000,000.00 | 996,230.00 | 1,000,000.00 | - | 01/29/19 | 01/29/24 | 3.15% | 3.15% | 3.16% | 1,796 |
| (112) | Agency Federal Farm Credit Bank | AA+ | 1,000,000.00 | 995,780.00 | 1,000,000.00 | - | 02/07/19 | 02/07/24 | 3.00% | 3.00% | 3.01% | 1,805 |
| (113) | Total Marketable Securities | | \$ 102,933,936.21 | \$ 101,863,079.56 | \$ 102,849,943.96 | \$ (83,992.25) | | Averages | 1.99% | 2.00% | 2.00% | 1.9 |
| | | | | | | | | 2 Year Treasury Bill | | 2.52% | | yrs |

(a) Provided by Union Bank, Institutional Custody at month end excluding LAIF and non-negotiable CDs.
(b) Provided by Bloomberg at the time of purchase.