



**City of Laguna Beach**  
**City Treasurer Monthly Report - Unaudited**  
**For the Month of July 2010**

**Cash Activity for the Month**

|  |                         |
|--|-------------------------|
| Cash and investments, beginning of month | \$ 59,986,904.12        |
| Cash receipts                            | 4,743,719.40            |
| Cash disbursements                       | <u>(7,512,773.61)</u>   |
| Cash and investments, end of month       | <u>\$ 57,217,849.91</u> |

**Cash and Investment Portfolio at Month-End**

|   | Current Market Value    | Cost/<br>Book Value     | Percentage of Total Portfolio | Investments                     |              | Avg. Return Inc. Accrued Interest |
|---|-------------------------|-------------------------|-------------------------------|---------------------------------|--------------|-----------------------------------|
|   |                         |                         |                               | Managed by Treasurer Percentage | Policy Limit |                                   |
| <b>Investment Securities and Accounts Managed by City Treasurer</b> |                         |                         |                               |                                 |              |                                   |
| <b>Long-term investments:</b>                                       |                         |                         |                               |                                 |              |                                   |
| Federal agency securities   | \$ 29,265,990.00        | \$ 28,994,950.00        | 50.675%                       | 53.32%                          | 100%         | 2.458%                            |
| Subtotal  | <u>29,265,990.00</u>    | <u>28,994,950.00</u>    | 50.675%                       | 53.32%                          |              | 2.458%                            |
| <b>Short-term investments:</b>                                      |                         |                         |                               |                                 |              |                                   |
| State Local Agency Investment Fund                                  | 24,888,040.50           | 24,888,040.50           | 43.497%                       | 45.76%                          | 100%         | 0.531%                            |
| Investments in local banks - FDIC insured C.D.s                     | 500,000.00              | 500,000.00              | 0.874%                        | 0.92%                           | 25%          | 0.865%                            |
| Subtotal  | <u>25,388,040.50</u>    | <u>25,388,040.50</u>    | 44.371%                       | 46.68%                          |              | 0.538%                            |
| <b>Other Accounts:</b>  |                         |                         |                               |                                 |              |                                   |
| Savings accounts  | 38,865.35               | 38,865.35               | 0.068%                        |                                 |              |                                   |
| Checking accounts   | 1,442,486.10            | 1,442,486.10            | 2.521%                        |                                 |              |                                   |
| Petty cash/change funds   | 3,617.75                | 3,617.75                | 0.006%                        |                                 |              |                                   |
| Subtotal  | <u>1,484,969.20</u>     | <u>1,484,969.20</u>     | 2.595%                        |                                 |              |                                   |
| <b>Investment Securities Managed by Others</b>                      |                         |                         |                               |                                 |              |                                   |
| Trustee-held investments  | <u>1,349,890.21</u>     | <u>1,349,890.21</u>     | 2.359%                        |                                 |              |                                   |
| Grand total - cash and investments                                  | <u>\$ 57,488,889.91</u> | <u>\$ 57,217,849.91</u> | 100.000%                      |                                 |              |                                   |

I verify that this investment portfolio is in conformity with California laws and the Treasurer's Investment Policy which is approved annually by the City Council. The Treasurer's cash management program provides sufficient liquidity to meet expenditure requirements for the next six months.

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 Laura Parisi, C.P.A., C.C.M.T.  
 City Treasurer



**City of Laguna Beach**  
**Investment Portfolio Detail - Unaudited**  
**at July 31, 2010**

|      | Investment Type                 | CUSIP     | Par Value        | Market Value     | Purchase Price   | (Discount) | Dated    | Maturity Date | Coupon Rate | Yield  | Remaining Days to Maturity |
|------|---------------------------------|-----------|------------------|------------------|------------------|------------|----------|---------------|-------------|--------|----------------------------|
| (1)  | State Investment Pool (LAIF)    |           | \$ 24,888,040.50 | \$ 24,888,040.50 | \$ 24,888,040.50 | \$         |          | Today         | 0.531%      | 0.531% | Today                      |
| (2)  | Investment in local banks       |           | 500,000.00       | 500,000.00       | 500,000.00       |            | Various  | Various       | 0.865%      | 0.865% | less than 365              |
| (3)  | Federal Home Loan Banks         | 3133XYP25 | 1,000,000.00     | 1,002,190.00     | 1,000,000.00     |            | 06/08/10 | 06/08/12      | 1.100%      | 1.100% | 678                        |
| (4)  | Federal Farm Credit Bank Bonds  | 31331JQY2 | 1,000,000.00     | 1,005,940.00     | 1,000,000.00     |            | 06/14/10 | 06/14/12      | 1.110%      | 1.100% | 684                        |
| (5)  | Federal Home Loan Bank Bonds    | 3133XYMQ5 | 1,000,000.00     | 1,007,810.00     | 998,450.00       | (1,550.00) | 05/28/10 | 08/28/12      | 1.100%      | 1.257% | 759                        |
| (6)  | Fed Home Loan Bank Bond         | 3133XYTY1 | 1,000,000.00     | 1,008,440.00     | 1,000,000.00     |            | 06/18/10 | 10/22/12      | 1.150%      | 1.140% | 814                        |
| (7)  | Federal Home Ln Mtg Corp        | 3128X9AN0 | 1,000,000.00     | 1,000,520.00     | 1,000,000.00     |            | 08/12/09 | 02/12/13      | 2.500%      | 2.500% | 927                        |
| (8)  | Federal Home Loan Banks         | 3133XYGS8 | 1,000,000.00     | 1,007,190.00     | 1,000,000.00     |            | 05/20/10 | 02/20/13      | 1.625%      | 1.610% | 935                        |
| (9)  | Federal Natl Mtg Assn           | 3136FM4L5 | 1,000,000.00     | 1,000,940.00     | 1,000,000.00     |            | 07/29/10 | 04/29/13      | 1.100%      | 1.100% | 1,003                      |
| (10) | Federal Home Loan Banks         | 3133XYDG7 | 1,000,000.00     | 1,000,630.00     | 1,000,000.00     |            | 05/17/10 | 05/17/13      | 2.000%      | 2.000% | 1,021                      |
| (11) | Federal Home Loan Banks         | 3133XUEC3 | 1,000,000.00     | 1,020,000.00     | 1,000,000.00     |            | 08/12/09 | 08/12/13      | 2.650%      | 2.600% | 1,108                      |
| (12) | Fed Home Loan Bank Bond         | 3133XSLQ9 | 1,000,000.00     | 1,010,940.00     | 1,000,000.00     |            | 11/18/08 | 11/18/13      | 4.050%      | 4.010% | 1,206                      |
| (13) | Federal Home Loan Banks         | 3133XSNC8 | 1,000,000.00     | 1,014,380.00     | 1,000,000.00     |            | 12/16/08 | 12/16/13      | 4.250%      | 4.190% | 1,234                      |
| (14) | Federal Home Loan Banks         | 3133XYKN4 | 1,000,000.00     | 1,011,250.00     | 1,000,000.00     |            | 05/28/10 | 02/28/14      | 2.050%      | 2.030% | 1,308                      |
| (15) | Federal Farm Cr Bks Cons        | 31331JRS4 | 1,000,000.00     | 1,014,380.00     | 1,000,000.00     |            | 06/16/10 | 06/16/14      | 2.125%      | 2.090% | 1,416                      |
| (16) | Federal Farm Cr Bks Cons        | 31331JTY9 | 1,000,000.00     | 1,007,810.00     | 1,000,000.00     |            | 07/07/10 | 07/07/14      | 2.000%      | 1.980% | 1,437                      |
| (17) | Federal Natl Mtg Assn Notes     | 31398AYN6 | 2,000,000.00     | 2,043,120.00     | 1,996,500.00     | (3,500.00) | 07/28/09 | 07/28/14      | 3.000%      | 3.181% | 1,458                      |
| (18) | Federal Natl Mtg Assn Notes     | 3136FH2D6 | 1,000,000.00     | 1,000,310.00     | 1,000,000.00     |            | 08/05/09 | 08/05/14      | 3.200%      | 3.190% | 1,466                      |
| (19) | Federal Farm Cr Bks Global      | 31331G2S7 | 1,000,000.00     | 1,005,940.00     | 1,000,000.00     |            | 11/04/09 | 11/04/14      | 3.000%      | 2.980% | 1,557                      |
| (20) | Federal Farm Credit Bank Bonds  | 31331G4N6 | 1,000,000.00     | 1,009,060.00     | 1,000,000.00     |            | 12/01/09 | 12/01/14      | 2.840%      | 2.810% | 1,584                      |
| (21) | Federal Farm Credit Bank Bonds  | 31331JBC6 | 1,000,000.00     | 1,013,440.00     | 1,000,000.00     |            | 01/13/10 | 01/13/15      | 3.180%      | 3.130% | 1,627                      |
| (22) | Federal Natl Mtge Assn Step CPN | 3136FMBR4 | 1,000,000.00     | 1,002,500.00     | 1,000,000.00     |            | 03/10/10 | 03/10/15      | 2.780%      | 2.740% | 1,683                      |
| (23) | Federal Farm Cr Bks Cons        | 31331JLR2 | 1,000,000.00     | 1,018,440.00     | 1,000,000.00     |            | 04/27/10 | 04/27/15      | 2.950%      | 2.900% | 1,731                      |
| (24) | Federal Farm Credit Bank Bonds  | 31331JWG4 | 1,000,000.00     | 1,004,060.00     | 1,000,000.00     |            | 07/28/10 | 04/28/15      | 2.120%      | 2.110% | 1,732                      |
| (25) | Federal Farm Credit Bank Bonds  | 31331JPH0 | 1,000,000.00     | 1,001,560.00     | 1,000,000.00     |            | 05/26/10 | 05/26/15      | 2.800%      | 2.800% | 1,760                      |
| (26) | Federal Home Ln Mtg Corp        | 3134G1DS0 | 1,000,000.00     | 1,007,630.00     | 1,000,000.00     |            | 05/26/10 | 05/26/15      | 3.000%      | 2.980% | 1,760                      |
| (27) | Federal Farm Cr Bks Cons        | 31331JPV9 | 1,000,000.00     | 1,007,190.00     | 1,000,000.00     |            | 06/03/10 | 06/03/15      | 2.800%      | 2.780% | 1,768                      |
| (28) | Federal Farm Credit Bank Bonds  | 31331JQD8 | 1,000,000.00     | 1,021,880.00     | 1,000,000.00     |            | 06/08/10 | 06/08/15      | 2.590%      | 2.530% | 1,773                      |
| (29) | Federal Farm Credit Bank Bonds  | 31331JRK1 | 1,000,000.00     | 1,017,190.00     | 1,000,000.00     |            | 06/15/10 | 06/15/15      | 2.500%      | 2.460% | 1,780                      |
| (30) | Federal Farm Cr Bks Cons        | 31331JVS9 | 1,000,000.00     | 1,001,250.00     | 1,000,000.00     |            | 07/16/10 | 07/16/15      | 2.190%      | 2.190% | 1,811                      |

Total Investments \$ 54,388,040.50 \$ 54,654,030.50 \$ 54,382,990.50

Yield 1.561% 726  
 2-Year Treasury Yield 0.550%

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Laura Parisi, C.P.A., C.C.M.T.  
 City Treasurer