



# City of Laguna Beach

# Investment Report

## January 2012

Honorable Mayor and Members of the City Council,

The requested monthly Investment Report follows. I verify that the investment portfolio is in conformity with California laws and the Treasurer's Investment Policy which is approved annually by the City Council. The Treasurer's cash management program provides sufficient liquidity to meet expenditure requirements for the next six months.

Respectfully submitted,

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Laura Parisi, C.P.A., CCMT  
City Treasurer



**City of Laguna Beach**  
 City Treasurer Monthly Report - Unaudited  
 For the Month of January 2012

**Cash Activity for the Month**

Cash and investments, beginning of month	\$ 62,821,885.17
Cash receipts	6,612,017.98
Cash disbursements	(5,857,484.75)
<b>Cash and investments, end of month</b>	<b>\$ 63,576,418.40</b>

**Cash and Investment Portfolio at Month-End**

	Market Value	Current Year Cost	Pct of Total	Avg. Return	Prior Year Cost
<b>Long-term investments:</b>					
Federal agency securities	\$ 39,211,740.00	\$ 39,003,930.00	61%	1.784%	\$ 40,543,450.00
Medium-term corporate notes	2,072,250.00	2,000,000.00	3%	2.600%	-
Municipal notes and bonds	966,120.00	1,000,000.00	2%	1.500%	-
Negotiable Certificates of Deposit - FDIC insured	748,192.50	750,000.00	1%	1.167%	-
Subtotal	<u>43,028,302.50</u>	<u>42,753,930.00</u>	67%	1.896%	<u>40,543,450.00</u>
<b>Short-term investments:</b>					
State Local Agency Investment Fund	16,117,251.93	16,117,251.93	25%	0.385%	12,776,047.47
Federal agency securities	2,012,320.00	1,998,450.00	3%	1.203%	-
Investments in local banks - FDIC insured C.D.s	499,575.00	500,000.00	1%	0.460%	250,000.00
Subtotal	<u>18,629,146.93</u>	<u>18,615,701.93</u>	29%	0.475%	<u>13,026,047.47</u>
<b>Savings, checking and change funds</b>					
Savings accounts	50,367.83	50,367.83	0%	0.250%	54,681.48
Checking accounts	1,088,021.45	1,088,021.45	2%	Earnings	3,976,207.68
Petty cash/change funds	3,617.75	3,617.75	0%	Allowance	3,617.75
Subtotal	<u>1,142,007.03</u>	<u>1,142,007.03</u>	2%	Credit (a).	<u>4,034,506.91</u>
<b>Trustee-held investments</b>	1,064,779.44	1,064,779.44	2%	0.385%	1,193,877.36
<b>Grand total - cash and investments</b>	<b>\$ 63,864,235.90</b>	<b>\$ 63,576,418.40</b>	<b>100%</b>		<b>\$ 58,797,881.74</b>

(a). The earnings allowance credit applies to funds held by Bank of America and partially offset bank fees. Petty cash/change funds do not earn the credit.

**Cash and Investment Custody (statements are available on request)**

Union Bank Institutional Custody	\$ 45,290,197.50	\$ 45,002,380.00	\$ 40,543,450.00
State Local Agency Investment Fund	16,117,251.93	16,117,251.93	12,776,047.47
Bank of New York Trustee	1,064,779.44	1,064,779.44	1,193,877.36
Bank of America	1,138,389.28	1,138,389.28	4,030,889.16
Citizens Business Bank	250,000.00	250,000.00	250,000.00
Internal change funds	3,617.75	3,617.75	3,617.75
<b>Cash and investments total</b>	<b>\$ 63,864,235.90</b>	<b>\$ 63,576,418.40</b>	<b>\$ 58,797,881.74</b>



**City of Laguna Beach**  
**Investment Portfolio Detail - Unaudited**  
**at January 31, 2012**

Investment Type	CUSIP	Par Value	Market Value	Purchase Price	Premium (Discount)	Purchase or Dated	Maturity Date	Next Call Maturity	Coupon Rate	Yield	Days to Maturity	Days to Call (a)
(1) State Investment Pool (LAIF)		\$ 16,117,251.93	\$ 16,117,251.93	\$ 16,117,251.93	\$		Today	Today	0.385%	0.385%	Today	Today
(2) CD Investment in local banks		500,000.00	499,575.00	500,000.00		Various	1 yr or less	1 yr or less	0.460%	0.460%	Various	Various
(3) Federal Home Loan Bank Bonds	3133XYM05	1,000,000.00	1,005,300.00	998,450.00	(1,550.00)	05/28/10	08/28/12	08/28/12	1.100%	1.257%	210	210
(4) Fed Home Loan Bank Bond	3133XYT1	1,000,000.00	1,007,020.00	1,000,000.00		06/18/10	10/22/12	10/22/12	1.150%	1.140%	265	265
(5) California St Var Purp GO and GO Ref	13063BNN8	1,000,000.00	996,120.00	1,009,430.00	9,430.00	10/03/11	09/01/13	09/01/13	1.500%	1.510%	579	579
(6) Federal Natl Mtg Assn	3136FFGA9	1,000,000.00	1,000,870.00	1,000,000.00		09/20/11	09/20/13	09/20/12	1.000%	1.000%	598	233
(7) Federal Home Loan Bank Bonds	313370J58	1,000,000.00	1,010,790.00	999,500.00	(500.00)	08/30/10	10/30/13	10/30/13	1.000%	1.051%	638	638
(8) CD Ally Bk Midvale Utah	02005QYJ6	250,000.00	249,202.50	250,000.00		01/13/12	01/13/14	01/13/14	1.000%	1.000%	713	713
(9) CD Barclays Bk Del	06740KFQ5	250,000.00	249,202.50	250,000.00		01/13/12	01/13/14	01/13/14	1.000%	1.000%	713	713
(10) Federal Home Loan Bank Bonds	313373G09	1,000,000.00	1,034,480.00	1,000,000.00		04/29/11	10/29/14	10/29/14	1.750%	1.690%	1,002	1,002
(11) Federal Home Loan Mortgage Corp	3134G24Y5	1,000,000.00	1,001,680.00	1,000,000.00		11/14/11	11/14/14	11/14/12	0.875%	0.870%	1,018	288
(12) Federal Home Loan Mortgage Corp	3134G2PM8	1,000,000.00	1,002,810.00	1,000,000.00		06/29/11	12/29/14	06/29/12	1.250%	1.250%	1,063	1,063
(13) CD GE Cap Finl Inc.	36160XC54	250,000.00	249,787.50	250,000.00		01/06/12	01/06/15	01/06/15	1.500%	1.500%	1,071	1,071
(14) Federal Farm Credit Bank Bonds	31331JQD8	1,000,000.00	1,007,150.00	1,000,000.00		06/08/10	06/08/15	06/08/12	2.590%	2.570%	1,224	129
(15) Federal Farm Credit Bank Bonds	31331JRK1	1,000,000.00	1,005,830.00	1,000,000.00		06/15/10	06/15/15	06/15/12	2.500%	2.490%	1,231	136
(16) Federal Home Loan Mtg Corp	3134G3EB2	1,000,000.00	1,002,890.00	1,000,000.00		12/30/11	06/30/15	12/30/13	1.000%	1.000%	1,246	699
(17) Federal Farm Cr Bks Cons	31331JVS9	1,000,000.00	1,006,960.00	1,000,000.00		07/16/10	07/16/15	07/16/12	2.190%	2.170%	1,262	167
(18) Federal Farm Credit Bank	31331KXY1	1,000,000.00	1,004,100.00	1,000,000.00		09/14/11	09/14/15	09/14/12	1.040%	1.040%	1,322	227
(19) Federal Home Loan Banks	313376JG1	1,000,000.00	1,000,730.00	1,000,000.00		12/16/11	09/16/15	03/16/12	1.150%	1.150%	1,324	45
(20) Federal Home Ln Mtg Corp	3134G3HW3	1,000,000.00	1,005,330.00	1,000,000.00		01/30/12	10/30/15	01/30/13	1.000%	0.990%	1,368	365
(21) Federal Natl Mtg Assn Notes	3136FTJT7	995,000.00	996,990.00	995,000.00	(5,000.00)	11/04/11	11/04/15	05/04/12	1.300%	1.803%	1,373	94
(22) General Electric Capital corp Notes	36962G4T8	1,000,000.00	1,027,800.00	1,000,000.00		08/09/11	11/09/15	11/09/15	2.250%	2.190%	1,378	1,378
(23) Federal Farm Credit Bank Bonds	31331J3A9	1,000,000.00	1,004,900.00	1,000,000.00		11/23/10	11/23/15	05/23/12	2.000%	1.990%	1,392	113
(24) Federal Farm Cr Bks	31331KDG0	1,000,000.00	1,002,520.00	1,000,000.00		03/09/11	03/09/16	03/09/12	2.600%	2.590%	1,499	38
(25) General Elec Cap Corp	36962G5C4	1,000,000.00	1,044,450.00	1,000,000.00		08/26/11	05/09/16	05/09/16	2.950%	2.820%	1,560	1,560
(26) Federal Farm Credit Bank	31331KJZ1	1,000,000.00	1,006,310.00	1,000,000.00		05/25/11	05/25/16	05/21/12	2.310%	2.300%	1,576	111
(27) Federal Natl Mtg Assn Notes	3136FRMP5	1,000,000.00	1,021,820.00	1,000,000.00		06/06/11	06/06/16	06/06/13	2.200%	2.150%	1,588	492
(28) Federal Home Ln Mtg Corp	3134G2LB6	1,000,000.00	1,006,130.00	1,000,000.00		06/20/11	06/20/16	06/20/12	2.050%	2.040%	1,602	141
(29) Federal Farm Credit Bank	31331KPT1	1,000,000.00	1,006,520.00	1,000,000.00		06/22/11	06/22/16	06/22/12	2.000%	1.990%	1,604	143
(30) Federal Natl Mtg Assn Step Cpn	3136FRVH3	1,000,000.00	1,005,090.00	1,000,000.00		06/29/11	06/29/16	06/29/12	1.500%	1.490%	1,611	150
(31) Federal Home Loan Bank Bonds	313374HW3	1,000,000.00	1,008,240.00	1,000,000.00		07/12/11	07/12/16	07/12/12	2.000%	1.980%	1,624	163
(32) Federal Natl Mtg Assn	3136FRE58	1,000,000.00	1,006,830.00	1,000,000.00		07/27/11	07/27/16	07/27/12	2.000%	1.990%	1,639	178
(33) Federal Home Loan Banks	313375C21	2,000,000.00	2,001,260.00	2,000,000.00		08/22/11	08/22/16	02/22/12	1.500%	1.500%	1,665	22
(34) Federal Farm Credit Banks	31331KXZ8	1,000,000.00	1,005,200.00	1,000,000.00		09/12/11	09/12/16	09/12/12	1.470%	1.460%	1,686	225
(35) Federal Farm Cr Bks	31331KZN3	1,000,000.00	1,005,240.00	1,000,000.00		09/26/11	09/26/16	09/26/12	1.375%	1.370%	1,700	239
(36) Federal Natl Mtg Assn Step Cpn	3136FR4E0	1,000,000.00	1,001,480.00	1,000,000.00		09/28/11	09/28/16	09/28/13	1.250%	1.250%	1,702	606
(37) Federal Farm Credit Bank	31331KF39	1,000,000.00	1,005,300.00	1,000,000.00		10/11/11	10/11/16	10/11/12	1.370%	1.360%	1,715	284
(38) Federal Farm Credit Bank Bonds	31331KG87	1,000,000.00	1,008,000.00	1,000,000.00		10/18/11	10/18/16	10/18/12	1.620%	1.610%	1,722	261
(39) Federal Natl Mtg Assn	3136FTPG8	1,000,000.00	1,002,250.00	1,000,000.00		11/23/11	11/23/16	11/23/13	1.250%	1.250%	1,758	662
(40) Federal Farm Credit Banks	31331KX47	1,000,000.00	1,005,040.00	1,000,000.00		11/28/11	11/28/16	11/28/12	1.510%	1.500%	1,763	302
(41) Federal Home Loan Banks	313376M51	2,000,000.00	2,002,280.00	2,000,000.00		12/21/11	12/21/16	03/21/12	1.450%	1.450%	1,786	50
(42) Federal Natl Mtg Assn Step Cpn	3136FTTZ2	1,000,000.00	1,005,580.00	1,000,000.00		12/28/11	12/28/16	12/28/13	1.300%	1.290%	1,793	697
(43) Federal Home Ln Mtg Corp Step Cpn	3134G3GP9	1,000,000.00	1,004,920.00	1,000,000.00		01/11/12	01/11/17	01/11/14	1.250%	1.240%	1,807	711
(44) Federal Farm Credit Banks	31331K6Y1	2,000,000.00	2,010,280.00	2,000,000.00		01/18/12	01/18/17	01/18/13	1.270%	1.260%	1,814	353
(45) Federal Farm Credit Banks	3133EABE7	1,000,000.00	1,005,140.00	1,000,000.00		01/30/11	01/30/17	01/30/13	1.230%	1.220%	1,826	365
(46) Federal Natl Mtg Assn Step Cpn	3136FTC23	1,000,000.00	1,000,800.00	1,000,000.00		01/30/11	01/30/17	01/30/13	0.750%	0.750%	1,826	365
<b>Total Investments</b>		<b>\$ 61,362,251.93</b>	<b>\$ 61,657,449.43</b>	<b>\$ 61,369,631.93</b>					<b>Avg. Yield or Days</b>	<b>1.256%</b>	<b>1,031</b>	<b>259</b>
									<b>Benchmark 2-Year Treasury Rate</b>	<b>0.220%</b>		
(48) Savings, checking and change funds			1,142,007.03	1,142,007.03								
(49) Trustee-held investments			1,064,779.44	1,064,779.44								
<b>(50) Grand total - cash and investments</b>		<b>\$</b>	<b>\$ 63,864,235.90</b>	<b>\$ 63,576,418.40</b>								