



# City of Laguna Beach

# Investment Report

## February 2012

Honorable Mayor and Members of the City Council,

The requested monthly Investment Report follows. I verify that the investment portfolio is in conformity with California laws and the Treasurer's Investment Policy which is approved annually by the City Council. The Treasurer's cash management program provides sufficient liquidity to meet expenditure requirements for the next six months.

Respectfully submitted,

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Laura Parisi, C.P.A., CCMT  
City Treasurer



**City of Laguna Beach**  
**City Treasurer Monthly Report - Unaudited**  
**For the Month of February 2012**

**Cash Activity for the Month**

Cash and investments, beginning of month	\$ 63,576,418.40
Cash receipts	6,689,743.04
Cash disbursements	(7,104,501.80)
<b>Cash and investments, end of month</b>	<b>\$ 63,161,659.64</b>

**Cash and Investment Portfolio at Month-End**

	Market Value	Current Year Cost	Pct of Total	Avg. Return	Prior Year Cost
<b>Long-term investments:</b>					
Federal agency securities	\$ 44,134,033.75	\$ 43,994,500.00	70%	1.922%	\$ 40,543,450.00
Medium-term corporate notes	2,074,400.00	2,000,000.00	3%	2.600%	-
Municipal notes and bonds	1,000,150.00	1,009,430.00	2%	1.486%	-
Negotiable Certificates of Deposit - FDIC insured	750,315.00	750,000.00	1%	1.167%	-
Subtotal	<u>47,958,898.75</u>	<u>47,753,930.00</u>	76%	2.026%	<u>40,543,450.00</u>
<b>Short-term investments:</b>					
State Local Agency Investment Fund	6,917,251.93	6,917,251.93	11%	0.389%	11,426,047.47
Federal agency securities	2,010,890.00	1,998,450.00	3%	1.203%	-
Investments in local banks - FDIC insured C.D.s	499,697.50	500,000.00	1%	0.460%	250,000.00
Subtotal	<u>9,427,839.43</u>	<u>9,415,701.93</u>	15%	0.566%	<u>11,676,047.47</u>
<b>Savings, checking and change funds</b>					
Savings accounts	56,602.10	56,602.10	0%	0.250%	54,681.48
Checking accounts	365,706.31	365,706.31	1%	Earnings Allowance	1,230,863.60
Petty cash/change funds	3,617.75	3,617.75	0%	Credit (a)	3,617.75
Subtotal	<u>425,926.16</u>	<u>425,926.16</u>	1%		<u>1,289,162.83</u>
<b>Trustee-held investments</b>	5,566,101.55	5,566,101.55	9%	0.389%	1,569,099.64
<b>Grand total - cash and investments</b>	<b>\$ 63,378,765.89</b>	<b>\$ 63,161,659.64</b>	<b>100%</b>		<b>\$ 55,077,759.94</b>

(a). The earnings allowance credit applies to funds held by Bank of America and partially offset bank fees. Petty cash/change funds do not earn the credit.

**Cash and Investment Custody (statements are available on request)**

Union Bank Institutional Custody	\$ 50,219,486.25	\$ 50,002,380.00	\$ 40,543,450.00
State Local Agency Investment Fund	6,917,251.93	6,917,251.93	11,426,047.47
Bank of New York Trustee	5,566,101.55	5,566,101.55	1,569,099.64
Bank of America	422,308.41	422,308.41	1,285,545.08
Citizens Business Bank	250,000.00	250,000.00	250,000.00
Internal change funds	3,617.75	3,617.75	3,617.75
<b>Cash and investments total</b>	<b>\$ 63,378,765.89</b>	<b>\$ 63,161,659.64</b>	<b>\$ 55,077,759.94</b>

