



City of Laguna Beach

Investment Report

January 2013

Honorable Mayor and Members of the City Council,

The requested monthly Investment Report follows. I verify that the investment portfolio is in conformity with California laws and the Treasurer's Investment Policy which is approved annually by the City Council. The Treasurer's cash management program provides sufficient liquidity to meet expenditure requirements for the next six months.

Respectfully submitted,

Laura Parisi

Laura Parisi, C.P.A., CCMT
City Treasurer

City of Laguna Beach
City Treasurer Monthly Report - Unaudited
For the Month of January 2013

Cash Activity for the Month

Cash and investments, beginning of month	\$ 68,404,915.29
Cash receipts	9,386,925.62
Cash disbursements	<u>(5,787,779.43)</u>
Cash and investments, end of month	<u>\$ 72,004,061.48</u>

Cash and Investment Portfolio at Month-End

	Current Year				Prior Year
	Market Value	Cost	Pet of Total	Avg Return	Cost
Long-term investments:					
Federal agency securities	\$ 37,013,350.00	\$ 36,993,750.00	51%	0.988%	\$ 38,994,500.00
Medium-term corporate notes	3,199,204.40	3,118,325.00	4%	2.113%	2,000,000.00
Municipal bond	-	-			1,009,430.00
Negotiable Certificates of Deposit - FDIC insured	4,760,612.08	4,740,000.00	7%	0.821%	750,000.00
Subtotal	<u>44,973,166.48</u>	<u>44,852,075.00</u>	62%	1.049%	<u>42,753,930.00</u>
Short-term investments:					
State Local Agency Investment Fund	21,192,788.61	21,192,788.61	29%	0.300%	16,117,251.93
Federal agency securities	1,005,970.00	999,500.00	1%	1.051%	1,998,450.00
Municipal bond	1,004,640.00	1,009,430.00	1%	1.486%	-
Certificates of Deposit - negotiable and local banks	1,001,955.00	1,000,000.00	1%	0.715%	500,000.00
Subtotal	<u>24,205,353.61</u>	<u>24,201,718.61</u>	34%	0.398%	<u>18,615,701.93</u>
Savings, checking and change funds					
Savings accounts	49,754.17	49,754.17	0%	0.250%	50,367.83
Checking accounts (b)	2,302,129.05	2,302,129.05	3%	Earnings	1,088,021.45
Petty cash/change funds	3,617.75	3,617.75	0%	Allowance	3,617.75
Subtotal	<u>2,355,500.97</u>	<u>2,355,500.97</u>	3%	Credit (a).	<u>1,142,007.03</u>
Trustee-held investments					
	<u>594,766.90</u>	<u>594,766.90</u>	1%	0.300%	<u>1,064,779.44</u>
Grand total - cash and investments	<u>\$ 72,128,787.96</u>	<u>\$ 72,004,061.48</u>	100%		<u>\$ 63,576,418.40</u>

(a). The earnings allowance credit applies to funds held by Bank of America and partially offset bank fees.

(b). High balance due to next day warrants totaling \$2,263,249.

Cash and Investment Custody (statements and reconciliations are available on request)

Union Bank Institutional Custody	\$ 47,735,731.48	\$ 47,611,005.00	\$ 45,002,380.00
State Local Agency Investment Fund	21,192,788.61	21,192,788.61	16,117,251.93
Bank of New York Trustee	594,766.90	594,766.90	1,064,779.44
Bank of America	2,351,883.22	2,351,883.22	1,138,389.28
Citizens Business Bank	250,000.00	250,000.00	250,000.00
Internal change funds	<u>3,617.75</u>	<u>3,617.75</u>	<u>3,617.75</u>
Cash and investments total	<u>\$ 72,128,787.96</u>	<u>\$ 72,004,061.48</u>	<u>\$ 63,576,418.40</u>

City of Laguna Beach
Investment Portfolio Detail - Unaudited
At January 31, 2013

	Investment Type	Par Value	Market Value From Custodian	Purchase Price	Premium (Discount)	Purchase or Dated	Maturity Date	First Call	Coupon Rate	Yield to Mat (a)	Days to Maturity	Days to Call (b)
(1)	State Investment Pool (LAIF)	21,192,788.61	21,192,788.61	21,192,788.61			Today	Today	0.300%	0.300%	Today	Today
(2)	CD Investment in Local Banks	250,000.00	250,000.00	250,000.00		09/20/12	09/20/13	09/20/13	0.360%	0.360%	232	232
(3)	California St Var Purp GO and GO Ref	1,000,000.00	1,004,640.00	1,009,430.00	9,430.00	10/03/11	09/01/13	09/01/13	1.500%	1.000%	213	213
(4)	CD Bank Hapoalim BM NY	250,000.00	250,015.00	250,000.00		10/23/12	10/23/13	10/23/13	0.500%	0.500%	265	265
(5)	Agency Federal Home Loan Bank	1,000,000.00	1,005,970.00	999,500.00	(500.00)	08/30/10	10/30/13	10/30/13	1.000%	1.051%	272	272
(6)	CD Ally Bk Midvale Utah	250,000.00	250,970.00	250,000.00		01/13/12	01/13/14	01/13/14	1.000%	1.000%	347	347
(7)	CD Barclays Bk Del	250,000.00	250,970.00	250,000.00		01/13/12	01/13/14	01/13/14	1.000%	1.000%	347	347
(8)	CD Apple Bk	250,000.00	250,895.00	250,000.00		05/23/12	05/23/14	05/23/14	0.500%	0.500%	477	477
(9)	CD Discover Bk	250,000.00	250,765.00	250,000.00		05/23/12	05/23/14	05/23/14	0.750%	0.750%	477	477
(10)	CD Goldman Sachs Bk	250,000.00	250,765.00	250,000.00		05/23/12	05/23/14	05/23/14	0.800%	0.800%	477	477
(11)	CD Compass Bk	250,000.00	250,745.00	250,000.00		06/02/12	06/02/14	06/02/14	0.800%	0.800%	487	487
(12)	CD BMW Bank of NA	250,000.00	250,697.50	250,000.00		06/22/12	06/23/14	06/23/14	0.750%	0.750%	508	508
(13)	CD Sallie Mae Bank	250,000.00	250,580.00	250,000.00		08/15/12	08/15/14	08/15/14	0.900%	0.900%	561	561
(14)	CD Sovereign Bank	250,000.00	249,750.00	250,000.00		08/29/12	08/29/14	08/29/14	0.750%	0.750%	575	575
(15)	Agency Federal Home Loan Bank	1,000,000.00	1,025,400.00	1,000,000.00		04/29/11	10/29/14	10/29/14	1.750%	1.750%	636	636
(16)	CD Synovus Bank GA	249,000.00	249,428.28	249,000.00		11/30/12	11/28/14	11/28/14	0.500%	0.500%	666	666
(17)	CD Huntington National Bk	250,000.00	251,050.00	250,000.00		06/08/12	12/08/14	12/08/14	0.750%	0.750%	676	676
(18)	CD Safra Natl Bank	250,000.00	251,087.50	250,000.00		06/14/12	12/15/14	12/15/14	0.750%	0.750%	683	683
(19)	CD GE Cap Finl Inc.	250,000.00	252,905.00	250,000.00		01/06/12	01/06/15	01/06/15	1.500%	1.500%	705	705
(20)	Agency Federal Home Ln Mtg Corp	1,000,000.00	1,003,350.00	1,000,000.00		02/13/12	02/13/15	02/13/14	0.550%	0.550%	743	378
(21)	Agency Federal Natl Mtg Assn	1,000,000.00	999,790.00	1,000,000.00		12/05/12	06/05/15	12/05/13	0.420%	0.420%	855	308
(22)	Agency Federal Home Ln Mtg Corp	1,000,000.00	1,005,590.00	1,000,000.00		12/30/11	06/30/15	12/30/13	1.000%	1.000%	880	333
(23)	Corp General Electric Capital Corp	1,000,000.00	1,033,950.00	1,000,000.00		08/09/11	11/09/15	11/09/15	2.250%	2.250%	1,012	1,012
(24)	Corp General Electric Capital Corp	1,000,000.00	1,056,320.00	1,000,000.00		08/26/11	05/09/16	05/09/16	2.950%	2.950%	1,194	1,194
(25)	CD Eaglebank	249,000.00	249,570.21	249,000.00		11/21/12	05/20/16	05/20/16	0.650%	0.650%	1,205	1,205
(26)	CD Georgia Bk & Tr	249,000.00	249,570.21	249,000.00		11/21/12	05/20/16	05/20/16	0.500%	0.500%	1,205	1,205
(27)	Agency Federal Natl Mtg Assn	1,000,000.00	1,006,410.00	1,000,000.00		06/06/11	06/06/16	06/06/13	2.200%	2.200%	1,222	126
(28)	CD Heritage Bank Com	249,000.00	249,759.45	249,000.00		11/27/12	08/26/16	08/26/16	0.600%	0.600%	1,303	1,303
(29)	Agency Federal Home Loan Bank	1,000,000.00	996,120.00	1,000,000.00		10/24/12	10/24/16	04/24/13	0.600%	0.600%	1,362	83
(30)	CD Everbank Jacksonville Fla	250,000.00	251,012.50	250,000.00		10/31/12	10/31/16	10/31/16	0.900%	0.900%	1,369	1,369
(31)	CD Abacus Federal Savings	249,000.00	249,988.53	249,000.00		11/28/12	11/28/16	11/28/16	0.600%	0.600%	1,397	1,397
(32)	Agency Federal Farm Credit Bank	1,000,000.00	994,850.00	998,000.00	(2,000.00)	10/29/12	01/11/17	01/11/13	0.640%	0.688%	1,441	-
(33)	Agency Federal Farm Credit Bank	1,000,000.00	997,040.00	1,000,000.00		02/06/12	02/06/17	02/06/13	1.070%	1.070%	1,467	6
(34)	Agency Federal Natl Mtg Assn	2,000,000.00	2,020,340.00	2,000,000.00		02/14/12	02/14/17	02/14/14	1.250%	1.250%	1,475	379
(35)	Agency Federal Home Ln Mtg Corp Step	1,000,000.00	1,000,350.00	1,000,000.00		02/15/12	02/15/17	02/15/13	1.000%	1.000%	1,476	15
(36)	Agency Federal Natl Mtg Assn	1,000,000.00	1,010,040.00	1,000,000.00		02/21/12	02/21/17	02/21/14	1.300%	1.300%	1,482	386
(37)	Agency Federal Home Loan Bank	1,000,000.00	995,490.00	1,000,000.00		11/08/12	05/08/17	02/08/13	0.740%	0.740%	1,558	8
(38)	Agency Federal Home Loan Bank	1,000,000.00	1,000,120.00	999,000.00	(1,000.00)	05/30/12	05/30/17	11/30/12	1.150%	1.173%	1,580	-
(39)	Agency Federal Farm Credit Bank	1,000,000.00	1,002,980.00	1,000,000.00		06/20/12	06/20/17	06/20/13	1.100%	1.100%	1,601	140
(40)	Agency Federal Home Ln Mtg Corp	1,000,000.00	991,580.00	1,000,000.00		12/27/12	06/27/17	06/27/13	0.750%	0.750%	1,608	147
(41)	Agency Federal Natl Mtg Assn	1,000,000.00	1,003,160.00	1,000,000.00		06/28/12	06/28/17	06/28/13	1.160%	1.160%	1,609	148
(42)	Agency Federal Natl Mtg Assn	1,000,000.00	1,002,940.00	1,000,000.00		06/28/12	06/28/17	06/28/13	1.125%	1.125%	1,609	148

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(43)	Agency Federal Farm Credit Bank	1,000,000.00	1,002,600.00	1,000,000.00		07/11/12	07/10/17	07/10/13	1.040%	1.040%	1,621	160
(44)	Agency Federal Farm Credit Bank	1,000,000.00	1,001,570.00	1,000,000.00		07/25/12	07/24/17	07/24/13	0.970%	0.970%	1,635	174
(45)	Agency Federal Home Ln Mtg Corp	1,000,000.00	1,003,230.00	1,000,000.00		07/24/12	07/24/17	07/24/13	1.125%	1.125%	1,635	174
(46)	Corp Pepsico Inc	1,110,000.00	1,108,934.40	1,118,325.00	8,325.00	01/07/13	08/13/17	08/13/17	1.250%	1.082%	1,655	1,655
(47)	Agency Federal Farm Credit Bank	1,000,000.00	999,430.00	999,000.00	(1,000.00)	09/05/12	09/05/17	12/05/12	0.990%	1.011%	1,678	-
(48)	Agency Federal Farm Credit Bank	2,000,000.00	1,996,540.00	1,999,250.00	(750.00)	09/18/12	09/05/17	09/05/13	0.970%	0.980%	1,678	217
(49)	Agency Federal Farm Credit Bank	1,000,000.00	998,160.00	1,000,000.00		09/13/12	09/13/17	12/13/12	1.020%	1.020%	1,686	-
(50)	CD Gold Coast Bank	250,000.00	252,385.00	250,000.00		09/19/12	09/19/17	09/19/17	1.000%	1.000%	1,692	1,692
(51)	CD World Financial Capital	245,000.00	247,430.40	245,000.00		09/27/12	09/21/17	09/21/17	1.050%	1.050%	1,694	1,694
(52)	Agency Federal Natl Mtg Assn Step	1,000,000.00	1,000,560.00	1,000,000.00		09/25/12	09/25/17	09/25/13	0.500%	0.500%	1,698	237
(53)	Agency Federal Natl Mtg Assn	1,000,000.00	997,070.00	1,000,000.00		09/27/12	09/27/17	09/27/13	1.000%	1.000%	1,700	239
(54)	Agency Federal Natl Mtg Assn Step	1,000,000.00	1,000,780.00	1,000,000.00		09/27/12	09/27/17	03/27/13	0.700%	0.700%	1,700	55
(55)	CD American Express Centurion	250,000.00	252,227.50	250,000.00		10/04/12	10/04/17	10/04/17	1.550%	1.550%	1,707	1,707
(56)	Agency Federal Farm Credit Bank	1,000,000.00	994,530.00	1,000,000.00		10/10/12	10/10/17	01/10/13	0.900%	0.900%	1,713	-
(57)	Agency Federal Natl Mtg Assn	1,000,000.00	997,580.00	1,000,000.00		10/18/12	10/18/17	10/18/13	0.870%	0.870%	1,721	260
(58)	Agency Federal Natl Mtg Assn	1,000,000.00	994,870.00	1,000,000.00		10/25/12	10/25/17	10/25/13	0.900%	0.900%	1,728	267
(59)	Agency Federal Home Ln Mtg Corp	1,000,000.00	993,340.00	1,000,000.00		12/11/12	12/11/17	06/11/13	1.000%	1.000%	1,775	131
(60)	Agency Federal Home Loan Bank	1,000,000.00	991,240.00	1,000,000.00		12/28/12	12/28/17	06/28/13	0.840%	0.840%	1,792	148
(61)	Agency Federal Farm Credit Bank	1,000,000.00	995,110.00	999,000.00	(1,000.00)	01/22/13	01/22/18	01/22/14	0.940%	0.961%	1,817	356
(62)	Agency Federal Home Loan Bank	1,000,000.00	996,180.00	999,750.00	(250.00)	01/30/13	01/30/18	07/30/13	1.000%	1.005%	1,825	180
(63)	Agency Federal Natl Mtg Assn	1,000,000.00	996,870.00	999,750.00	(250.00)	01/30/13	01/30/18	07/30/13	1.020%	1.025%	1,825	180
(64)	Agency Federal Natl Mtg Assn Step	1,000,000.00	998,140.00	1,000,000.00		01/30/13	01/30/18	01/30/14	0.750%	0.750%	1,825	364
(65)	Total Investments	69,042,788.61	69,178,520.09	69,053,793.61	11,005.00				Avg. Yield or Days	0.821%	957	236
									Benchmark 2-Year Treasury Rate	0.270%		
(66)	Savings, checking and change funds		2,355,500.97	2,355,500.97								
(67)	Trustee-held investments		594,766.90	594,766.90								
(68)	Grand total - cash and investments		72,128,787.96	72,004,061.48								

(a) Excluding bonds with interest rates that increase in the future. The lower, more conservative coupon rate as been reported.

(b) A "-" has been used for continuously callable investments.