



# City of Laguna Beach

## Investment Report

### February 2013

Honorable Mayor and Members of the City Council,

The requested monthly Investment Report follows. I verify that the investment portfolio is in conformity with California laws and the Treasurer's Investment Policy which is approved annually by the City Council. The Treasurer's cash management program provides sufficient liquidity to meet expenditure requirements for the next six months.

Respectfully submitted,

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Laura Parisi, C.P.A., CCMT  
City Treasurer

**City of Laguna Beach**  
**City Treasurer Monthly Report - Unaudited**  
**For the Month of February 2013**

**Cash Activity for the Month**

Cash and investments, beginning of month	\$	72,004,061.48
Cash receipts		1,612,277.37
Cash disbursements		<u>(5,429,206.38)</u>
<b>Cash and investments, end of month</b>	<b>\$</b>	<b><u>68,187,132.47</u></b>

**Cash and Investment Portfolio at Month-End**

	Market Value	Current Year Cost	Pct of Total	Avg Return	Prior Year Cost
<b>Long-term investments:</b>					
Federal agency securities	\$ 48,088,440.00	\$ 47,993,650.00	70%	1.003%	\$ 43,982,362.50
Medium-term corporate notes	5,229,679.60	5,133,385.00	8%	1.731%	2,000,000.00
Municipal bond	-	-			1,009,430.00
Negotiable Certificates of Deposit - FDIC insured	4,764,981.15	4,740,000.00	7%	0.821%	750,000.00
Subtotal	<u>58,083,100.75</u>	<u>57,867,035.00</u>	85%	1.053%	<u>47,741,792.50</u>
<b>Short-term investments:</b>					
State Local Agency Investment Fund	6,020,788.61	6,020,788.61	9%	0.286%	6,917,251.93
Federal agency securities	1,005,170.00	999,500.00	1%	1.051%	2,010,587.50
Municipal bond	1,004,020.00	1,009,430.00	1%	1.486%	-
Certificates of Deposit - negotiable and local banks	1,251,512.50	1,250,000.00	2%	0.652%	500,000.00
Subtotal	<u>9,281,491.11</u>	<u>9,279,718.61</u>	14%	0.548%	<u>9,427,839.43</u>
<b>Savings, checking and change funds</b>					
Savings accounts	56,157.56	56,157.56	0%	0.250%	56,602.10
Checking accounts	268,039.57	268,039.57	0%	Earnings	365,706.31
Petty cash/change funds	3,617.75	3,617.75	0%	Allowance	3,617.75
Subtotal	<u>327,814.88</u>	<u>327,814.88</u>	0%	Credit (a)	425,926.16
<b>Trustee-held investments</b>	712,563.98	712,563.98	1%	0.286%	5,566,101.55
<b>Grand total - cash and investments</b>	<b><u>\$ 68,404,970.72</u></b>	<b><u>\$ 68,187,132.47</u></b>	<b>100%</b>		<b><u>\$ 63,161,659.64</u></b>

(a). The earnings allowance credit applies to funds held by Bank of America and partially offset bank fees.

**Cash and Investment Custody (statements and reconciliations are available on request)**

Union Bank Institutional Custody	\$ 61,093,803.25	\$ 60,875,965.00	\$ 50,002,380.00
State Local Agency Investment Fund	6,020,788.61	6,020,788.61	6,917,251.93
Bank of New York Trustee	712,563.98	712,563.98	5,566,101.55
Bank of America	324,197.13	324,197.13	422,308.41
Citizens Business Bank	250,000.00	250,000.00	250,000.00
Internal change funds	3,617.75	3,617.75	3,617.75
<b>Cash and investments total</b>	<b><u>\$ 68,404,970.72</u></b>	<b><u>\$ 68,187,132.47</u></b>	<b><u>\$ 63,161,659.64</u></b>

## City of Laguna Beach

### Investment Portfolio Detail - Unaudited

At February 28, 2013

	Investment Type	Par Value	Market Value From Custodian	Purchase Price	Premium (Discount)	Purchase or Dated	Maturity Date	First Call	Coupon Rate	Yield to Mat (a)	Days to Maturity	Days to Call (b)
(1)	State Investment Pool (LAIF)	6,020,788.61	6,020,788.61	6,020,788.61		09/20/12	Today	09/20/13	0.286%	0.286%	Today	Today
(2)	CD Investment in Local Banks	250,000.00	250,000.00	250,000.00		10/03/11	09/01/13	09/01/13	1.500%	1.000%	204	204
(3)	California St Var Pupp GO and GO Ref	1,000,000.00	1,004,020.00	1,009,430.00	9,430.00	10/23/12	10/23/13	10/23/13	0.500%	0.500%	185	185
(4)	CD Bank Hapoalim BM NY	250,000.00	250,052.50	250,000.00		08/30/10	10/30/13	10/30/13	1.000%	1.051%	237	237
(5)	Agency Federal Home Loan Bank	1,000,000.00	1,005,170.00	999,500.00	(500.00)						244	244
(6)	CD Ally Bk Midvale Utah	250,000.00	250,960.00	250,000.00		01/13/12	01/13/14	01/13/14	1.000%	1.000%	319	319
(7)	CD Barclays Bk Del	250,000.00	250,960.00	250,000.00		01/13/12	01/13/14	01/13/14	1.000%	1.000%	319	319
(8)	CD Fifth third Bank	250,000.00	249,540.00	250,000.00		02/20/13	02/20/14	02/20/14	0.400%	0.400%	357	357
(9)	CD Apple Bk	250,000.00	251,005.00	250,000.00		05/23/12	05/23/14	05/23/14	0.500%	0.500%	449	449
(10)	CD Discover Bk	250,000.00	250,882.50	250,000.00		05/23/12	05/23/14	05/23/14	0.750%	0.750%	449	449
(11)	CD Goldman Sachs Bk	250,000.00	250,395.00	250,000.00		05/23/12	05/23/14	05/23/14	0.800%	0.800%	449	449
(12)	CD Compass Bk	250,000.00	250,875.00	250,000.00		06/02/12	06/02/14	06/02/14	0.800%	0.800%	459	459
(13)	CD BMW Bank of NA	250,000.00	250,860.00	250,000.00		06/22/12	06/23/14	06/23/14	0.750%	0.750%	480	480
(14)	CD Sallie Mae Bank	250,000.00	250,797.50	250,000.00		08/15/12	08/15/14	08/15/14	0.900%	0.900%	533	533
(15)	CD Sovereign Bank	250,000.00	250,002.50	250,000.00		08/29/12	08/29/14	08/29/14	0.750%	0.750%	547	547
(16)	Agency Federal Home Loan Bank	1,000,000.00	1,024,400.00	1,000,000.00		04/29/11	10/29/14	10/29/14	1.750%	1.750%	608	608
(17)	CD Synovus Bank GA	249,000.00	249,689.73	249,000.00		11/30/12	11/28/14	11/28/14	0.500%	0.500%	638	638
(18)	CD Huntington National Bk	250,000.00	251,292.50	250,000.00		06/08/12	12/08/14	12/08/14	0.750%	0.750%	648	648
(19)	CD Safra Natl Bank	250,000.00	251,332.50	250,000.00		06/14/12	12/15/14	12/15/14	0.750%	0.750%	655	655
(20)	CD GE Cap Finl Inc.	250,000.00	253,090.00	250,000.00		01/06/12	01/06/15	01/06/15	1.500%	1.500%	677	677
(21)	Agency Federal Home Ln Mtg Corp	1,000,000.00	1,002,900.00	1,000,000.00		02/13/12	02/13/15	02/13/14	0.550%	0.550%	715	350
(22)	Agency Federal Natl Mtg Assn	1,000,000.00	999,590.00	1,000,000.00		12/05/12	06/05/15	12/05/13	0.420%	0.420%	827	280
(23)	Agency Federal Home Ln Mtg Corp	1,000,000.00	1,004,540.00	1,000,000.00		12/30/11	06/30/15	12/30/13	1.000%	1.000%	852	305
(24)	Corp Bank of New York Melon	1,000,000.00	1,000,550.00	1,002,580.00	2,580.00	02/13/13	10/23/15	10/23/15	0.700%	0.600%	967	967
(25)	Corp General Electric Capital Corp	1,000,000.00	1,036,230.00	1,000,000.00		08/09/11	11/09/15	11/09/15	2.250%	2.250%	984	984
(26)	Corp General Electric Capital Corp	1,000,000.00	1,057,990.00	1,000,000.00		08/26/11	05/09/16	05/09/16	2.950%	2.950%	1,166	1,166
(27)	CD Eaglebank	249,000.00	250,073.19	249,000.00		11/21/12	05/20/16	05/20/16	0.650%	0.650%	1,177	1,177
(28)	CD Georgia Bk & Tr	249,000.00	250,075.68	249,000.00		11/21/12	05/20/16	05/20/16	0.500%	0.500%	1,177	1,177
(29)	Agency Federal Natl Mtg Assn	1,000,000.00	1,004,610.00	1,000,000.00		06/06/11	06/06/16	06/06/13	2.200%	2.200%	1,194	98
(30)	Agency Federal Natl Mtg Assn	1,000,000.00	1,000,420.00	1,000,000.00		02/25/13	08/25/16	02/25/15	0.600%	0.600%	1,274	727
(31)	CD Heritage Bank Corn	249,000.00	250,304.76	249,000.00		11/27/12	08/26/16	08/26/16	0.600%	0.600%	1,275	1,275
(32)	Agency Federal Home Loan Bank	1,000,000.00	998,420.00	1,000,000.00		10/24/12	04/24/13	04/24/13	0.600%	0.600%	1,334	55
(33)	CD Everbank Jacksonville Fla	250,000.00	251,270.00	250,000.00		10/31/12	10/31/16	10/31/16	0.900%	0.900%	1,341	1,341
(34)	CD Abacus Federal Savings	249,000.00	250,110.54	249,000.00		11/28/12	11/28/16	11/28/16	0.600%	0.600%	1,369	1,369
(35)	Agency Federal Farm Credit Bank	1,000,000.00	998,110.00	998,000.00	(2,000.00)	10/29/12	01/11/17	01/11/13	0.640%	0.688%	1,413	-
(36)	Agency Federal Farm Credit Bank	2,000,000.00	2,005,020.00	2,000,000.00		02/13/13	02/13/17	02/13/14	0.790%	0.790%	1,446	350
(37)	Agency Federal Natl Mtg Assn	2,000,000.00	2,018,320.00	2,000,000.00		02/14/12	02/14/17	02/14/14	1.250%	1.250%	1,447	351
(38)	Agency Federal Natl Mtg Assn	1,000,000.00	1,011,250.00	1,000,000.00		02/21/17	02/21/17	02/21/14	1.300%	1.300%	1,454	358
(39)	Agency Federal Home Loan Bank	1,000,000.00	991,400.00	1,000,000.00		11/08/12	05/08/17	02/08/13	0.740%	0.740%	1,530	-
(40)	Corp Berkshire Hathaway Fin	1,000,000.00	1,021,180.00	1,012,480.00	12,480.00	02/05/13	05/15/17	05/15/17	1.600%	1.300%	1,537	1,537
(41)	Agency Federal Home Loan Bank	1,000,000.00	1,000,110.00	999,000.00	(1,000.00)	05/30/12	05/30/17	11/30/12	1.150%	1.173%	1,552	-
(42)	Agency Federal Farm Credit Bank	1,000,000.00	1,002,720.00	1,000,000.00		06/20/12	06/20/17	06/20/13	1.100%	1.100%	1,573	112
(43)	Agency Federal Home Ln Mtg Corp	1,000,000.00	995,770.00	1,000,000.00		12/27/12	06/27/17	06/27/13	0.750%	0.750%	1,580	119
(44)	Agency Federal Natl Mtg Assn	1,000,000.00	1,002,880.00	1,000,000.00		06/28/12	06/28/17	06/28/13	1.160%	1.160%	1,581	120

**City of Laguna Beach**  
**Investment Portfolio Detail - Unaudited**  
**At February 28, 2013**

	Investment Type	Par Value	Market Value From Custodian	Purchase Price	Premium (Discount)	Purchase or Dated	Maturity Date	First Call	Coupon Rate	Yield to Mat (a)	Days to Maturity	Days to Call (b)
(45)	Agency Federal Natl Mtg Assn	1,000,000.00	1,002,700.00	1,000,000.00		06/28/12	06/28/17	06/28/13	1.125%	1.125%	1,581	120
(46)	Agency Federal Farm Credit Bank	1,000,000.00	1,002,480.00	1,000,000.00		07/11/12	07/10/17	07/10/13	1.040%	1.040%	1,593	132
(47)	Agency Federal Farm Credit Bank	1,000,000.00	1,002,590.00	1,000,000.00		07/25/12	07/24/17	07/24/13	0.970%	0.970%	1,607	146
(48)	Agency Federal Home Ln Mtg Corp	1,000,000.00	1,002,860.00	1,000,000.00		07/24/12	07/24/17	07/24/13	1.125%	1.125%	1,607	146
(49)	Corp Pepsico Inc	1,110,000.00	1,113,729.60	1,118,325.00	8,325.00	01/07/13	08/13/17	08/13/17	1.250%	1.082%	1,627	1,627
(50)	Agency Federal Farm Credit Bank	1,000,000.00	1,000,100.00	999,000.00	(1,000.00)	09/05/12	09/05/17	12/05/12	0.990%	1.011%	1,650	-
(51)	Agency Federal Farm Credit Bank	2,000,000.00	2,004,520.00	1,999,250.00	(750.00)	09/18/12	09/05/17	09/05/13	0.970%	0.980%	1,650	189
(52)	Agency Federal Farm Credit Bank	1,000,000.00	1,000,100.00	1,000,000.00		09/13/12	09/13/17	12/13/12	1.020%	1.020%	1,658	-
(53)	CD Gold Coast Bank	250,000.00	252,662.50	250,000.00		09/19/12	09/19/17	09/19/17	1.000%	1.000%	1,664	1,664
(54)	CD World Financial Capital	245,000.00	247,707.25	245,000.00		09/27/12	09/21/17	09/21/17	1.050%	1.050%	1,666	1,666
(55)	Agency Federal Natl Mtg Assn Step	1,000,000.00	1,001,120.00	1,000,000.00		09/25/12	09/25/17	09/25/13	0.500%	0.500%	1,670	209
(56)	Agency Federal Natl Mtg Assn	1,000,000.00	1,001,790.00	1,000,000.00		09/27/12	09/27/17	09/27/13	1.000%	1.000%	1,672	211
(57)	Agency Federal Natl Mtg Assn Step	1,000,000.00	1,002,480.00	1,000,000.00		09/27/12	09/27/17	03/27/13	0.700%	0.700%	1,672	27
(58)	CD American Express Centurion	250,000.00	252,555.00	250,000.00		10/04/12	10/04/17	10/04/17	1.550%	1.550%	1,679	1,679
(59)	Agency Federal Farm Credit Bank	1,000,000.00	998,980.00	1,000,000.00		10/10/12	10/10/17	01/10/13	0.900%	0.900%	1,685	-
(60)	Agency Federal Natl Mtg Assn	1,000,000.00	1,001,950.00	1,000,000.00		10/18/12	10/18/17	10/18/13	0.870%	0.870%	1,693	232
(61)	Agency Federal Natl Mtg Assn	1,000,000.00	999,600.00	1,000,000.00		10/25/12	10/25/17	10/25/13	0.900%	0.900%	1,700	239
(62)	Agency Federal Home Ln Mtg Corp	1,000,000.00	997,100.00	1,000,000.00		12/11/12	12/11/17	06/11/13	1.000%	1.000%	1,747	103
(63)	Agency Federal Home Loan Bank	1,000,000.00	994,960.00	1,000,000.00		12/28/12	12/28/17	06/28/13	0.840%	0.840%	1,764	120
(64)	Agency Federal Home Loan Bank	1,000,000.00	999,730.00	999,000.00	(1,000.00)	01/22/13	01/22/18	01/22/14	0.940%	0.961%	1,789	328
(65)	Agency Federal Home Loan Bank	1,000,000.00	999,590.00	999,750.00	(250.00)	01/30/13	01/30/18	07/30/13	1.000%	1.005%	1,797	152
(66)	Agency Federal Natl Mtg Assn	1,000,000.00	1,000,700.00	999,750.00	(250.00)	01/30/13	01/30/18	07/30/13	1.020%	1.025%	1,797	152
(67)	Agency Federal Natl Mtg Assn Step	1,000,000.00	1,002,450.00	1,000,000.00		01/30/13	01/30/18	01/30/14	0.750%	0.750%	1,797	336
(68)	Agency Federal Home Loan Bank	1,000,000.00	998,560.00	1,000,000.00		02/05/13	08/05/18	08/05/13	1.000%	1.000%	1,803	158
(69)	Agency Federal Home Loan Bank	1,000,000.00	1,001,030.00	1,000,000.00		02/08/13	02/08/18	08/08/13	1.050%	1.050%	1,806	161
(70)	Agency Federal Farm Credit Bank	1,000,000.00	1,001,250.00	1,000,000.00		02/20/13	02/20/18	05/20/13	1.120%	1.120%	1,818	81
(71)	Agency Federal Home Loan Bank	2,000,000.00	2,001,020.00	1,999,900.00	(100.00)	02/22/13	02/22/18	03/22/13	1.250%	1.250%	1,820	22
(72)	Agency Federal Home Loan Bank	2,000,000.00	2,005,200.00	2,000,000.00		02/22/13	02/22/18	08/22/13	1.150%	1.150%	1,820	175
(73)	Agency Federal Natl Mtg Assn	1,000,000.00	1,002,880.00	1,000,000.00		02/22/13	02/22/18	08/22/13	1.200%	1.200%	1,820	175
(74)	Agency Federal Home Loan Bank	1,000,000.00	1,000,670.00	1,000,000.00		02/27/13	02/27/18	03/27/13	1.300%	1.300%	1,825	27
(75)	Agency Federal Natl Mtg Assn Step	1,000,000.00	1,001,870.00	1,000,000.00		02/28/13	02/28/18	08/28/13	1.000%	1.000%	1,826	181
(76)	<b>Total Investments</b>	<b>67,120,788.61</b>	<b>67,364,591.86</b>	<b>67,146,753.61</b>	<b>25,965.00</b>			<b>Avg. Yield or Days</b>	<b>0.983%</b>	<b>1.293</b>	<b>303</b>	
(77)	Savings, checking and change funds		327,814.88	327,814.88								
(78)	Trustee-held investments		712,563.98	712,563.98								
(79)	<b>Grand total - cash and investments</b>		<b>68,404,970.72</b>	<b>68,187,132.47</b>								

(a) Excluding bonds with interest rates that increase in the future. The lower, more conservative coupon rate as been reported.  
 (b) A " " has been used for continuously callable investments.