



City of Laguna Beach Investment Report April 2013

Honorable Mayor and Members of the City Council,

The requested monthly Investment Report follows. I verify that the investment portfolio is in conformity with California laws and the Treasurer's Investment Policy which is approved annually by the City Council. The Treasurer's cash management program provides sufficient liquidity to meet expenditure requirements for the next six months.

Respectfully submitted,

Laura Parisi, C.P.A., CCMT
City Treasurer

City of Laguna Beach
City Treasurer Monthly Report - Unaudited
For the Month of April 2013

Cash Activity for the Month

Cash and investments, beginning of month	\$	65,982,177.47
Cash receipts		16,484,082.40
Cash disbursements		<u>(5,146,337.96)</u>
Cash and investments, end of month	\$	<u>77,319,921.91</u>

Cash and Investment Portfolio at Month-End

	<u>Current Year</u>				<u>Prior Year</u>
	<u>Market Value</u>	<u>Cost</u>	<u>Pct of Total</u>	<u>Avg Return</u>	<u>Cost</u>
Long-term investments:					
Federal agency securities	\$ 46,364,435.00	\$ 46,243,750.00	60%	0.984%	\$ 44,671,140.00
Medium-term corporate notes	5,235,368.70	5,133,385.00	7%	1.731%	2,000,000.00
Municipal bond	-	-			1,009,430.00
Negotiable Certificates of Deposit - FDIC insured	<u>4,773,051.04</u>	<u>4,740,000.00</u>	6%	0.840%	<u>750,000.00</u>
Subtotal	<u>56,372,854.74</u>	<u>56,117,135.00</u>	73%	1.040%	<u>48,430,570.00</u>
Short-term investments:					
State Local Agency Investment Fund	16,629,865.45	16,629,865.45	22%	0.264%	12,450,647.38
Federal agency securities	1,004,220.00	999,500.00	1%	1.051%	1,998,450.00
Municipal bond	1,002,690.00	1,009,430.00	1%	1.486%	-
Certificates of Deposit - negotiable and local banks	<u>1,251,605.00</u>	<u>1,250,000.00</u>	2%	0.652%	<u>500,000.00</u>
Subtotal	<u>19,888,380.45</u>	<u>19,888,795.45</u>	26%	0.390%	<u>14,949,097.38</u>
Savings, checking and change funds					
Savings accounts	56,157.56	56,157.56	0%	0.250%	56,602.10
Checking accounts	659,247.23	659,247.23	1%	Earnings	1,663,950.48
Petty cash/change funds	<u>3,617.75</u>	<u>3,617.75</u>	0%	Allowance	<u>3,617.75</u>
Subtotal	<u>719,022.54</u>	<u>719,022.54</u>	1%	Credit (a).	<u>1,724,170.33</u>
Trustee-held investments					
	<u>594,968.92</u>	<u>594,968.92</u>	1%	0.264%	<u>685,336.73</u>
Grand total - cash and investments	\$ <u>77,575,226.65</u>	\$ <u>77,319,921.91</u>	100%		\$ <u>65,789,174.44</u>

(a). The earnings allowance credit applies to funds held by Bank of America and partially offset bank fees.

Cash and Investment Custody (statements and reconciliations are available on request)

Union Bank Institutional Custody	\$	59,381,369.74	\$	59,126,065.00	\$	50,679,020.00
State Local Agency Investment Fund		16,629,865.45		16,629,865.45		12,450,647.38
Bank of New York Trustee		594,968.92		594,968.92		685,336.73
Bank of America		715,404.79		715,404.79		1,720,552.58
Citizens Business Bank		250,000.00		250,000.00		250,000.00
Internal change funds		<u>3,617.75</u>		<u>3,617.75</u>		<u>3,617.75</u>
Cash and investments total	\$	<u>77,575,226.65</u>	\$	<u>77,319,921.91</u>	\$	<u>65,789,174.44</u>

City of Laguna Beach
Investment Portfolio Detail - Unaudited
At April 30, 2013

Investment Type	Market Value From Custodian	Purchase Price	Premium (Discount)	Purchase or Dated	Maturity Date	First Call	Coupon Rate	Yield to Mat (a)	Days to Maturity	Days to Call (b)
(1) State Investment Pool (LAIF)	\$ 16,629,865.45	\$ 16,629,865.45			Today	Today	0.264%	0.264%	Today	Today
(2) CD Investment in Local Banks	250,000.00	250,000.00		09/20/12	09/20/13	09/20/13	0.360%	0.360%	143	143
(3) California St Var Purp GO and GO Ref	1,002,690.00	1,009,430.00	9,430.00	10/03/11	09/01/13	09/01/13	1.500%	1.000%	124	124
(4) CD Bank Hapoalim BM NY	250,065.00	250,000.00		10/23/12	10/23/13	10/23/13	0.500%	0.500%	176	176
(5) Agency Federal Home Loan Bank	1,004,220.00	999,500.00	(500.00)	08/30/10	10/30/13	10/30/13	1.000%	1.051%	183	183
(6) CD Ally Bk Midvale Utah	250,892.50	250,000.00		01/13/12	01/13/14	01/13/14	1.000%	1.000%	258	258
(7) CD Barclays Bk Del	250,892.50	250,000.00		01/13/12	01/13/14	01/13/14	1.000%	1.000%	258	258
(8) CD Fifth third Bank	249,755.00	250,000.00		02/20/13	02/20/14	02/20/14	0.400%	0.400%	296	296
(9) CD Apple Bk	251,020.00	250,000.00		05/23/12	05/23/14	05/23/14	0.500%	0.500%	388	388
(10) CD Discover Bk	250,912.50	250,000.00		05/23/12	05/23/14	05/23/14	0.750%	0.750%	388	388
(11) CD Goldman Sachs Bk	250,492.50	250,000.00		05/23/12	05/23/14	05/23/14	0.800%	0.800%	388	388
(12) CD Compass Bk	250,922.50	250,000.00		06/02/12	06/02/14	06/02/14	0.800%	0.800%	398	398
(13) CD BMW Bank of NA	250,937.50	250,000.00		06/22/12	06/23/14	06/23/14	0.750%	0.750%	419	419
(14) CD Sallie Mae Bank	250,962.50	250,000.00		08/15/12	08/15/14	08/15/14	0.900%	0.900%	472	472
(15) CD Sovereign Bank	250,277.50	250,000.00		08/29/12	08/29/14	08/29/14	0.750%	0.750%	486	486
(16) Agency Federal Home Loan Bank	1,022,820.00	1,000,000.00		04/29/11	10/29/14	10/29/14	1.750%	1.750%	547	547
(17) CD Synovus Bank GA	249,953.67	249,000.00		11/30/12	11/28/14	11/28/14	0.500%	0.500%	577	577
(18) CD Huntington National Bk	251,507.50	250,000.00		06/08/12	12/08/14	12/08/14	0.750%	0.750%	587	587
(19) CD Safra Natl Bank	251,550.00	250,000.00		06/14/12	12/15/14	12/15/14	0.750%	0.750%	594	594
(20) CD GE Cap Finl Inc.	252,960.00	250,000.00		01/06/12	01/06/15	01/06/15	1.500%	1.500%	616	616
(21) Agency Federal Home Ln Mtg Corp	1,002,940.00	1,000,000.00		02/13/12	02/13/15	02/13/14	0.550%	0.550%	654	289
(22) CD Medallion Bank UT	249,065.00	250,000.00		04/29/13	04/29/15	04/29/15	0.350%	0.350%	729	729
(23) Agency Federal Natl Mtg Assn	1,000,800.00	1,000,000.00		12/05/12	06/05/15	12/05/13	0.420%	0.420%	766	219
(24) Agency Federal Home Ln Mtg Corp	1,005,390.00	1,000,000.00		12/30/11	06/30/15	12/30/13	1.000%	1.000%	791	244
(25) Corp Bank of New York Melon	1,002,820.00	1,002,580.00	2,580.00	02/13/13	10/23/15	10/23/15	0.700%	0.600%	906	906
(26) Corp General Electric Capital Corp	1,035,010.00	1,000,000.00		08/09/11	11/09/15	11/09/15	2.250%	2.250%	923	923
(27) Corp General Electric Capital Corp	1,056,640.00	1,000,000.00		08/26/11	05/09/16	05/09/16	2.950%	2.950%	1,105	1,105
(28) CD Eaglebank	250,648.38	249,000.00		11/21/12	05/20/16	05/20/16	0.650%	0.650%	1,116	1,116
(29) CD Georgia Bk & Tr	250,653.36	249,000.00		11/21/12	05/20/16	05/20/16	0.500%	0.500%	1,116	1,116
(30) Agency Federal Natl Mtg Assn	1,001,750.00	1,000,000.00		06/06/11	06/06/16	06/06/13	2.200%	2.200%	1,133	37
(31) Agency Federal Natl Mtg Assn	1,003,040.00	1,000,000.00		02/25/13	08/25/16	02/25/15	0.600%	0.600%	1,213	666
(32) CD Heritage Bank Com	250,929.75	249,000.00		11/27/12	08/26/16	08/26/16	0.600%	0.600%	1,214	1,214
(33) Agency Federal Home Loan Bank	1,000,050.00	1,000,000.00		10/24/12	10/24/16	04/24/13	0.600%	0.600%	1,273	-
(34) CD Everbank Jacksonville Fla	252,227.50	250,000.00		10/31/12	10/31/16	10/31/16	0.900%	0.900%	1,280	1,280
(35) CD Abacus Federal Savings	251,096.58	249,000.00		11/28/12	11/28/16	11/28/16	0.600%	0.600%	1,308	1,308
(36) Agency Federal Farm Credit Bank	1,000,070.00	998,000.00	(2,000.00)	10/29/12	01/11/17	01/11/13	0.640%	0.688%	1,352	-
(37) Agency Federal Farm Credit Bank	2,008,420.00	2,000,000.00		02/13/13	02/13/17	02/13/14	0.790%	0.790%	1,385	289
(38) Agency Federal Natl Mtg Assn	2,016,820.00	2,000,000.00		02/14/12	02/14/17	02/14/14	1.250%	1.250%	1,386	290
(39) Agency Federal Natl Mtg Assn	1,009,840.00	1,000,000.00		02/21/12	02/21/17	02/21/14	1.300%	1.300%	1,393	297
(40) Agency Federal Home Loan Bank	995,840.00	1,000,000.00		11/08/12	05/08/17	02/08/13	0.740%	0.740%	1,469	-
(41) Corp Berkshire Hathaway Fin	1,022,940.00	1,012,480.00	12,480.00	02/05/13	05/15/17	05/15/17	1.600%	1.300%	1,476	1,476
(42) Agency Federal Home Loan Bank	1,000,120.00	999,000.00	(1,000.00)	05/30/12	05/30/17	11/30/12	1.150%	1.173%	1,491	-
(43) Agency Federal Farm Credit Bank	1,000,420.00	1,000,000.00		06/20/12	06/20/17	06/20/13	1.100%	1.100%	1,512	51
(44) Agency Federal Home Ln Mtg Corp	999,910.00	1,000,000.00		12/27/12	06/27/17	06/27/13	0.750%	0.750%	1,519	58
(45) Agency Federal Natl Mtg Assn	998,600.00	1,000,000.00		06/28/12	06/28/17	06/28/13	1.160%	1.160%	1,520	59

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(46) Agency Federal Natl Mtg Assn	998,430.00	1,000,000.00		06/28/12	06/28/17	06/28/13	1.125%	1.125%	1,520	59
(47) Agency Federal Farm Credit Bank	1,001,780.00	1,000,000.00		07/11/12	07/10/17	07/10/13	1.040%	1.040%	1,532	71
(48) Agency Federal Farm Credit Bank	1,002,050.00	1,000,000.00		07/25/12	07/24/17	07/24/13	0.970%	0.970%	1,546	85
(49) Agency Federal Home Ln Mtg Corp	1,002,150.00	1,000,000.00		07/24/12	07/24/17	07/24/13	1.125%	1.125%	1,546	85
(50) Corp Pepsico Inc	1,117,958.70	1,118,325.00	8,325.00	01/07/13	08/13/17	08/13/17	1.250%	1.082%	1,566	1,566
(51) Agency Federal Farm Credit Bank	998,100.00	999,000.00	(1,000.00)	09/05/12	09/05/17	12/05/12	0.990%	1.011%	1,589	-
(52) Agency Federal Farm Credit Bank	2,004,680.00	1,999,250.00	(750.00)	09/18/12	09/05/17	09/05/13	0.970%	0.980%	1,589	128
(53) Agency Federal Farm Credit Bank	1,000,110.00	1,000,000.00		09/13/12	09/13/17	12/13/12	1.020%	1.020%	1,597	-
(54) CD Gold Coast Bank	253,685.00	250,000.00		09/19/12	09/19/17	09/19/17	1.000%	1.000%	1,603	1,603
(55) CD World Financial Capital	248,709.30	245,000.00		09/27/12	09/21/17	09/21/17	1.050%	1.050%	1,605	1,605
(56) Agency Federal Natl Mtg Assn Step	1,001,640.00	1,000,000.00		09/25/12	09/25/17	09/25/13	0.500%	0.500%	1,609	148
(57) Agency Federal Natl Mtg Assn	1,002,640.00	1,000,000.00		09/27/12	09/27/17	09/27/13	1.000%	1.000%	1,611	150
(58) Agency Federal Natl Mtg Assn Step	1,002,770.00	1,000,000.00		09/27/12	09/27/17	03/27/13	0.700%	0.700%	1,611	-
(59) CD American Express Centurion	253,605.00	250,000.00		10/04/12	10/04/17	10/04/17	1.550%	1.550%	1,618	1,618
(60) Agency Federal Farm Credit Bank	1,000,100.00	1,000,000.00		10/10/12	10/10/17	01/10/13	0.900%	0.900%	1,624	-
(61) Agency Federal Natl Mtg Assn	1,003,030.00	1,000,000.00		10/18/12	10/18/17	10/18/13	0.870%	0.870%	1,632	171
(62) Agency Federal Natl Mtg Assn	1,002,820.00	1,000,000.00		10/25/12	10/25/17	10/25/13	0.900%	0.900%	1,639	178
(63) Agency Federal Home Ln Mtg Corp	1,000,870.00	1,000,000.00		12/11/12	12/11/17	06/11/13	1.000%	1.000%	1,686	42
(64) Agency Federal Home Loan Bank	999,160.00	1,000,000.00		12/28/12	12/28/17	06/28/13	0.840%	0.840%	1,703	59
(65) Agency Federal Farm Credit Bank	1,003,630.00	999,000.00	(1,000.00)	01/22/13	01/22/18	01/22/14	0.940%	0.961%	1,728	267
(66) Agency Federal Home Loan Bank	1,001,520.00	999,750.00	(250.00)	01/30/13	01/30/18	07/30/13	1.000%	1.005%	1,736	91
(67) Agency Federal Natl Mtg Assn	1,001,740.00	999,750.00	(250.00)	01/30/13	01/30/18	07/30/13	1.020%	1.025%	1,736	91
(68) Agency Federal Natl Mtg Assn Step	1,003,480.00	1,000,000.00		01/30/13	01/30/18	01/30/14	0.750%	0.750%	1,736	275
(69) Agency Federal Home Loan Bank	1,001,500.00	1,000,000.00		02/05/13	02/05/18	08/05/13	1.000%	1.000%	1,742	97
(70) Agency Federal Home Loan Bank	1,001,860.00	1,000,000.00		02/08/13	02/08/18	08/08/13	1.050%	1.050%	1,745	100
(71) Agency Federal Farm Credit Bank	1,000,520.00	1,000,000.00		02/20/13	02/20/18	05/20/13	1.120%	1.120%	1,757	20
(72) Agency Federal Home Loan Bank	2,004,760.00	2,000,000.00		02/22/13	02/22/18	08/22/13	1.150%	1.150%	1,759	114
(73) Agency Federal Natl Mtg Assn	1,002,670.00	1,000,000.00		02/22/13	02/22/18	08/22/13	1.200%	1.200%	1,759	114
(74) Agency Federal Natl Mtg Assn Step	1,002,450.00	1,000,000.00		02/28/13	02/28/18	08/28/13	1.000%	1.000%	1,765	120
(75) Agency Federal Home Ln Mtg Corp	1,004,080.00	1,000,000.00		04/25/13	04/25/18	04/25/14	1.150%	1.150%	1,821	360
(76) Total Investments	\$ 76,261,235.19	\$ 76,005,930.45	26,065.00				Avg. Yield or Days	0.870%	1,050	232
							Benchmark 2-Year Treasury Rate	0.220%		
(77) Savings, checking and change funds	719,022.54	719,022.54								
(78) Trustee-held investments	594,968.92	594,968.92								
(79) Grand total - cash and investments	\$ 77,575,226.65	\$ 77,319,921.91								

(a) Excluding bonds with interest rates that increase in the future. The lower, more conservative coupon rate as been reported.

(b) Continuously callable investments are denoted with a hyphen.