



City of Laguna Beach

Investment Report

July 2013

Honorable Mayor and Members of the City Council,

The requested monthly Investment Report follows. I verify that the investment portfolio is in conformity with California laws and the Treasurer's Investment Policy which is approved annually by the City Council. The Treasurer's cash management program provides sufficient liquidity to meet expenditure requirements for the next six months.

Respectfully submitted,

Laura Parisi, CPA, CCMT, CFIP
City Treasurer

City of Laguna Beach
City Treasurer Monthly Report - Unaudited
For the Month of July 2013

Cash Activity for the Month

Cash and investments, beginning of month	\$ 73,167,697.30
Cash receipts	5,476,778.57
Cash disbursements	(8,310,269.60)
Cash and investments, end of month	\$ <u>70,334,206.27</u>

Cash and Investment Portfolio at Month-End

	Current Year				Prior Year Cost
	Market Value	Cost	Pct of Total	Avg Return	
Long-term investments:					
Federal agency securities	\$ 39,441,960.00	\$ 39,994,750.00	57%	0.93%	\$ 35,675,140.00
Medium-term corporate notes	5,169,046.60	5,433,385.00	7%	1.73%	2,000,000.00
Municipal bond	-	-			1,009,430.00
Negotiable Certificates of Deposit - FDIC insured	4,980,166.01	4,990,000.00	7%	0.72%	2,500,000.00
Subtotal	<u>49,591,172.61</u>	<u>50,418,135.00</u>	71%	0.99%	<u>41,184,570.00</u>
Short-term investments:					
State Local Agency Investment Fund	13,818,145.82	13,818,145.82	20%	0.27%	17,305,806.39
Federal agency securities	1,002,200.00	999,500.00	1%	1.05%	1,998,450.00
Municipal bond	1,000,750.00	1,009,430.00	1%	1.49%	-
Certificates of Deposit - negotiable and local banks	2,753,942.50	2,750,000.00	4%	0.65%	500,000.00
Subtotal	<u>18,575,038.32</u>	<u>18,577,075.82</u>	26%	0.43%	<u>19,804,256.39</u>
Savings, checking and change funds					
Savings accounts (b)	166,330.74	166,330.74	0%	0.25%	39,559.35
Checking accounts	872,186.61	872,186.61	1%	Earnings	505,113.22
Petty cash/change funds	3,617.75	3,617.75	0%	Allowance	3,617.75
Subtotal	<u>1,042,135.10</u>	<u>1,042,135.10</u>	1%	Credit (a)	<u>548,290.32</u>
Trustee-held investments					
	<u>596,860.35</u>	<u>596,860.35</u>	1%	0.27%	<u>685,662.33</u>
Grand total - cash and investments	\$ <u>69,805,206.38</u>	\$ <u>70,334,206.27</u>	100%		\$ <u>62,222,779.04</u>

- (a). The earnings allowance credit applies to funds held by Bank of America and partially offset bank fees.
(b). Effective July 2013, funds seized by the police department and held in escrow, totaling \$128,623.12, have been included in savings accounts at the request of the city auditor. The prior year was restated so that it was consistent with the current year.

Cash and Investment Custody (statements and reconciliations are available on request)

Union Bank Institutional Custody	\$ 53,848,065.11	\$ 54,377,065.00	\$ 43,433,020.00
State Local Agency Investment Fund	13,818,145.82	13,818,145.82	17,305,806.39
Bank of New York Trustee	596,860.35	596,860.35	685,662.33
Bank of America	1,038,517.35	1,038,517.35	544,672.57
Citizens Business Bank	250,000.00	250,000.00	250,000.00
JP Morgan Chase Bank	250,000.00	250,000.00	0.00
Internal change funds	3,617.75	3,617.75	3,617.75
Cash and investments total	\$ <u>69,805,206.38</u>	\$ <u>70,334,206.27</u>	\$ <u>62,222,779.04</u>

City of Laguna Beach
Investment Portfolio Detail - Unaudited
At July 31, 2013

	Investment Type	S&P Rating	Par Value	Market Value (a)	Purchase Price	Premium (Discount)	Purchase or Dated	Maturity Date	Earlier of First Call or Mat	Coupon Rate	Purchase Yield (b)	Current Yield (a)	Days to Maturity	Days to Call or Mat
(1)	State Investment Pool (LAIF)	NR	13,818,145.82	13,818,145.82	13,818,145.82			Today	Today	0.27%	0.27%	0.27%	Today	Today
(2)	CD Investment in Local Banks	NR	500,000.00	500,000.00	500,000.00		Various	Various	Various	0.32%	0.32%	0.32%	170	170
(3)	California St Var Purp GO and GO Ref	A	1,000,000.00	1,000,750.00	1,009,430.00	9,430.00	10/03/11	09/01/13	09/01/13	1.50%	1.00%	1.50%	32	32
(4)	CD Bank Hapoalim BM NY	NR	250,000.00	250,000.00	250,000.00		10/23/12	10/23/13	10/23/13	0.50%	0.50%	0.50%	84	84
(5)	Agency Federal Home Loan Bank	AA+	1,000,000.00	1,002,200.00	999,500.00	(500.00)	08/30/10	10/30/13	10/30/13	1.00%	1.00%	1.00%	91	91
(6)	CD Ally Bk Midvale Utah	NR	250,000.00	250,512.50	250,000.00		01/13/12	01/13/14	01/13/14	1.00%	1.00%	1.00%	166	166
(7)	CD Barclays Bk Del	NR	250,000.00	250,512.50	250,000.00		01/13/12	01/13/14	01/13/14	1.00%	1.00%	1.00%	166	166
(8)	CD Fifth third Bank	NR	250,000.00	249,795.00	250,000.00		02/20/13	02/20/14	02/20/14	0.40%	0.40%	0.40%	204	204
(9)	CD Apple Bk	NR	250,000.00	250,757.50	250,000.00		05/23/12	05/23/14	05/23/14	0.50%	0.50%	0.50%	296	296
(10)	CD Discover Bk	NR	250,000.00	250,675.00	250,000.00		05/23/12	05/23/14	05/23/14	0.75%	0.75%	0.75%	296	296
(11)	CD Goldman Sachs Bk	NR	250,000.00	250,355.00	250,000.00		05/23/12	05/23/14	05/23/14	0.80%	0.80%	0.80%	296	296
(12)	CD Compass Bk	NR	250,000.00	250,675.00	250,000.00		06/02/12	06/02/14	06/02/14	0.80%	0.80%	0.80%	306	306
(13)	CD BMW Bank of NA	NR	250,000.00	250,660.00	250,000.00		06/22/12	06/23/14	06/23/14	0.75%	0.75%	0.75%	327	327
(14)	CD Sallie Mae Bank	NR	250,000.00	250,645.00	250,000.00		08/15/12	08/15/14	08/15/14	0.90%	0.90%	0.90%	380	380
(15)	CD Sovereign Bank	NR	250,000.00	250,090.00	250,000.00		08/29/12	08/29/14	08/29/14	0.75%	0.75%	0.75%	394	394
(16)	Agency Federal Home Loan Bank	AA+	1,000,000.00	1,018,820.00	1,000,000.00		04/29/11	10/29/14	10/29/14	1.75%	1.75%	1.72%	455	455
(17)	CD Bank of China New York City	NR	250,000.00	249,405.00	250,000.00		05/01/13	11/03/14	11/03/14	0.35%	0.35%	0.35%	460	460
(18)	CD Synovus Bank GA	NR	249,000.00	249,634.95	249,000.00		11/30/12	11/28/14	11/28/14	0.50%	0.50%	0.50%	485	485
(19)	CD Huntington National Bk	NR	250,000.00	251,100.00	250,000.00		06/08/12	12/08/14	12/08/14	0.75%	0.75%	0.75%	495	495
(20)	CD Safra Natl Bank	NR	250,000.00	251,135.00	250,000.00		06/14/12	12/15/14	12/15/14	0.75%	0.75%	0.75%	502	502
(21)	CD GE Cap Finl Inc.	NR	250,000.00	252,360.00	250,000.00		01/06/12	01/06/15	01/06/15	1.50%	1.50%	1.49%	524	524
(22)	CD Medallion Bank UT	NR	250,000.00	248,972.50	250,000.00		04/29/13	04/29/15	04/29/15	0.35%	0.35%	0.35%	637	637
(23)	CD Privatebank & Trust	NR	250,000.00	248,965.00	250,000.00		05/09/13	05/11/15	05/11/15	0.35%	0.35%	0.35%	649	649
(24)	CD Tennessee State Bank	NR	250,000.00	248,975.00	250,000.00		05/20/13	05/20/15	05/20/15	0.30%	0.30%	0.30%	658	658
(25)	Corp Bank of New York Melon	A+	1,000,000.00	998,710.00	1,002,580.00	2,580.00	02/13/13	10/23/15	10/23/15	0.70%	0.60%	0.70%	814	814
(26)	Corp General Electric Capital Corp	AA+	1,000,000.00	1,025,180.00	1,000,000.00		08/09/11	11/09/15	11/09/15	2.25%	2.25%	2.19%	831	831
(27)	CD Key Bank	NR	250,000.00	248,877.50	250,000.00		05/08/13	11/09/15	11/09/15	0.45%	0.45%	0.45%	831	831
(28)	Corp General Electric Capital Corp	AA+	1,000,000.00	1,046,670.00	1,000,000.00		08/26/11	05/09/16	05/09/16	2.95%	2.95%	2.82%	1,013	1,013
(29)	CD Eaglebank	NR	249,000.00	249,403.38	249,000.00		11/21/12	05/20/16	05/20/16	0.65%	0.65%	0.65%	1,024	1,024
(30)	CD Georgia Bk & Tr	NR	249,000.00	249,403.38	249,000.00		11/21/12	05/20/16	05/20/16	0.50%	0.50%	0.50%	1,024	1,024
(31)	Agency Federal Natl Mtg Assn	AA+	1,000,000.00	991,890.00	1,000,000.00		05/15/13	08/15/16	11/15/13	0.50%	0.50%	0.50%	1,111	107
(32)	Agency Federal Natl Mtg Assn	AA+	1,000,000.00	993,860.00	1,000,000.00		02/25/13	08/25/16	02/25/15	0.60%	0.60%	0.60%	1,121	574
(33)	CD Heritage Bank Com	NR	249,000.00	249,159.36	249,000.00		11/27/12	08/26/16	08/26/16	0.60%	0.60%	0.60%	1,122	1,122
(34)	Agency Federal Home Loan Bank	AA+	1,000,000.00	991,850.00	1,000,000.00		10/24/12	10/24/16	04/24/13	0.60%	0.60%	0.61%	1,181	-
(35)	CD Everbank Jacksonville Fla	NR	250,000.00	250,070.00	250,000.00		10/31/12	10/31/16	10/31/16	0.90%	0.90%	0.90%	1,188	1,188
(36)	CD Abacus Federal Savings	NR	249,000.00	242,304.39	249,000.00		11/28/12	11/28/16	11/28/16	0.60%	0.60%	0.62%	1,216	1,216
(37)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	990,140.00	998,000.00	(2,000.00)	10/29/12	01/11/17	01/11/13	0.64%	0.69%	0.66%	1,260	-
(38)	Agency Federal Farm Credit Bank	AA+	2,000,000.00	1,985,840.00	2,000,000.00		02/13/13	02/13/17	02/13/14	0.79%	0.79%	0.80%	1,293	197
(39)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	981,560.00	1,000,000.00		05/01/13	05/01/17	05/01/14	0.69%	0.69%	0.70%	1,370	274
(40)	CD Sterling Savings Bank	NR	250,000.00	246,170.00	250,000.00		05/03/13	05/03/17	05/03/17	0.65%	0.65%	0.66%	1,372	1,372
(41)	Agency Federal Home Loan Bank	AA+	1,000,000.00	979,180.00	1,000,000.00		11/08/12	05/08/17	02/08/13	0.74%	0.74%	0.76%	1,377	-
(42)	Corp Berkshire Hathaway Fin	AA	1,000,000.00	1,006,180.00	1,012,480.00	12,480.00	02/05/13	05/15/17	05/15/17	1.60%	1.30%	1.59%	1,384	1,384
(43)	Agency Federal Natl Mtg Assn	AA+	1,000,000.00	975,950.00	1,000,000.00		05/22/13	05/22/17	11/22/13	0.70%	0.70%	0.72%	1,391	114
(44)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	981,280.00	1,000,000.00		06/20/12	06/20/17	06/20/13	1.10%	1.10%	1.12%	1,420	-
(45)	Agency Federal Home Ln Mtg Corp	AA+	1,000,000.00	981,780.00	1,000,000.00		12/27/12	06/27/17	06/27/13	0.75%	0.75%	0.76%	1,427	-
(46)	Agency Federal Natl Mtg Assn	AA+	1,000,000.00	992,430.00	1,000,000.00		06/28/12	06/28/17	06/28/13	1.16%	1.16%	1.17%	1,428	-
(47)	Agency Federal Natl Mtg Assn	AA+	1,000,000.00	994,160.00	1,000,000.00		06/28/12	06/28/17	06/28/13	1.13%	1.13%	1.13%	1,428	-
(48)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	991,360.00	1,000,000.00		07/11/12	07/10/17	07/10/13	1.04%	1.04%	1.05%	1,440	-

