



City of Laguna Beach

Investment Report

August 2013

Honorable Mayor and Members of the City Council,

The requested monthly Investment Report follows. I verify that the investment portfolio is in conformity with California laws and the Treasurer's Investment Policy which is approved annually by the City Council. The Treasurer's cash management program provides sufficient liquidity to meet expenditure requirements for the next six months.

Respectfully submitted,

Laura Parisi, CPA, CCMT, CFIP
City Treasurer

City of Laguna Beach
City Treasurer Monthly Report - Unaudited
For the Month of August 2013

Cash Activity for the Month

Cash and investments, beginning of month	\$ 70,334,206.27
Cash receipts	3,790,956.29
Cash disbursements	(8,381,502.25)
Cash and investments, end of month	\$ 65,743,660.31

Cash and Investment Portfolio at Month-End

	Market Value	Current Year Cost	Pct of Total	Avg Return	Prior Year Cost
Long-term investments:					
Federal agency securities	\$ 39,260,330.00	\$ 39,994,750.00	61%	0.93%	\$ 35,675,140.00
Medium-term corporate notes	5,148,664.00	5,133,385.00	8%	1.73%	2,000,000.00
Municipal bond	-	-	-	-	1,009,430.00
Negotiable Certificates of Deposit - FDIC insured	4,479,051.17	4,490,000.00	7%	0.71%	3,000,000.00
Subtotal	<u>48,888,045.17</u>	<u>49,618,135.00</u>	<u>75%</u>	<u>0.99%</u>	<u>41,684,570.00</u>
Short-term investments:					
State Local Agency Investment Fund	8,668,145.82	8,668,145.82	13%	0.27%	11,755,806.39
Federal agency securities	1,091,420.00	999,590.00	2%	1.05%	1,000,000.00
Municipal bond	1,000,000.00	1,009,430.00	2%	1.49%	-
Certificates of Deposit - negotiable and local banks	3,254,565.00	3,250,000.00	5%	0.68%	500,000.00
Subtotal	<u>13,924,130.82</u>	<u>13,927,075.82</u>	<u>21%</u>	<u>0.51%</u>	<u>13,255,806.39</u>
Savings, checking and change funds					
Savings accounts (b)	168,706.58	168,706.58	0%	0.25%	46,617.53
Checking accounts	635,467.73	635,467.73	1%	Earnings	351,042.41
Petty cash/change funds	3,617.75	3,617.75	0%	Allowance	3,617.75
Subtotal	<u>807,792.06</u>	<u>807,792.06</u>	<u>1%</u>	Credit (a)	401,247.69
Trustee-held investments	1,390,657.43	1,390,657.43	2%	0.27%	1,350,876.23
Grand total - cash and investments	\$ 65,010,625.48	\$ 65,743,660.31	100%		\$ 56,692,500.31

(a). The earnings allowance credit applies to funds held by Bank of America and partially offset bank fees.

(b). Effective July 2013, funds seized by the police department and held in escrow have been included in savings accounts at the request of the city auditor. The prior year was restated so that it was consistent with the current year.

Cash and Investment Custody (statements and reconciliations are available on request)

Union Bank Institutional Custody	\$ 53,644,030.17	\$ 54,377,065.00	\$ 43,934,570.00
State Local Agency Investment Fund	8,668,145.82	8,668,145.82	11,755,806.39
Bank of New York Trustee	1,390,657.43	1,390,657.43	1,350,876.23
Bank of America	804,174.31	804,174.31	397,629.94
Citizens Business Bank	250,000.00	250,000.00	250,000.00
JP Morgan Chase Bank	250,000.00	250,000.00	0.00
Internal change funds	3,617.75	3,617.75	3,617.75
Cash and investments total	\$ 65,010,625.48	\$ 65,743,660.31	\$ 57,692,500.31

