



# City of Laguna Beach

## Investment Report

### December 2013

Honorable Mayor and Members of the City Council,

The requested monthly Investment Report follows. I verify that the investment portfolio is in conformity with California laws and the Treasurer's Investment Policy which is approved annually by the City Council. The Treasurer's cash management program provides sufficient liquidity to meet expenditure requirements for the next six months.

Respectfully submitted,

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Laura Parisi, CPA, CCMT, CFIP  
City Treasurer

**City of Laguna Beach**  
**City Treasurer Monthly Report - Unaudited**  
**For the Month of December 2013**

**Cash Activity for the Month**

Cash and investments, beginning of month	\$ 62,609,497.77
Cash receipts	17,605,240.95
Cash disbursements	(10,688,301.40)
<b>Cash and investments, end of month</b>	<b>\$ 70,126,437.32</b>

**Cash and Investment Portfolio at Month-End**

	Market Value	Current Year Cost	Pct of Total	Avg Return	Prior Year Cost
<b>Long-term investments:</b>					
Federal agency securities	\$ 37,969,060.00	\$ 38,495,000.00	55%	0.93%	\$ 39,995,250.00
Medium-term corporate notes	5,163,881.90	5,114,055.00	7%	1.74%	2,000,000.00
Negotiable Certificates of Deposit - FDIC insured	4,235,572.39	4,241,000.00	6%	0.96%	5,240,000.00
Subtotal	47,368,514.29	47,850,055.00	68%	1.02%	47,235,250.00
<b>Short-term investments:</b>					
State Local Agency Investment Fund	17,249,428.98	17,249,428.98	25%	0.26%	17,759,503.76
Federal agency securities	-	-	0%	#DIV/0!	999,500.00
Municipal bond	-	-	0%	N.D.	1,009,430.00
Certificates of Deposit - negotiable and local banks	4,001,984.88	3,997,000.00	6%	0.57%	500,000.00
Subtotal	21,251,413.86	21,246,428.98	30%	0.32%	20,268,433.76
<b>Savings, checking and change funds</b>					
Savings accounts (b)	184,728.89	184,728.89	0%	0.25%	174,697.86
Checking accounts	244,745.11	244,745.11	0%	Earnings Allowance	248,326.83
Deposit in transit from custodian	-	-	0%	Credit (a)	5,000.00
Petty cash/change funds	3,617.75	3,617.75	0%		3,617.75
Subtotal	433,091.75	433,091.75	1%		431,642.44
<b>Trustee-held investments</b>	596,861.59	596,861.59	1%	0.26%	594,532.78
<b>Grand total - cash and investments</b>	<b>\$ 69,649,881.49</b>	<b>\$ 70,126,437.32</b>	<b>100%</b>		<b>\$ 68,529,858.98</b>

(a). The earnings allowance credit applies to funds held by Bank of America and partially offset bank fees.  
(b). Monies seized by the Police Department and held in escrow until adjudication have been included in the savings account category at the request of the City auditors. These funds were added to the Prior Year Cost column.

**Cash and Investment Custody (statements and reconciliations are available on request)**

Union Bank Institutional Custody	\$ 50,872,499.17	\$ 51,349,055.00	\$ 49,499,180.00
State Local Agency Investment Fund	17,249,428.98	17,249,428.98	17,759,503.76
Bank of New York Trustee	596,861.59	596,861.59	594,532.78
Bank of America	429,474.00	429,474.00	423,024.69
Citizens Business Bank	248,000.00	248,000.00	250,000.00
JP Morgan Chase Bank	250,000.00	250,000.00	0.00
Internal change funds	3,617.75	3,617.75	3,617.75
<b>Cash and investments total</b>	<b>\$ 69,649,881.49</b>	<b>\$ 70,126,437.32</b>	<b>\$ 68,529,858.98</b>

**City of Laguna Beach**  
**Investment Portfolio Detail - Unaudited**  
 December 31, 2013

	Investment Type	Par Value	Market Value (a)	Purchase Price	Premium (Discount)	Purchase or Dated	Maturity Date	Coupon Rate	Purchase Yield (b)	Current Yield (a)	Days to Maturity
(1)	State Investment Pool (LAIF)	17,249,428.98	17,249,428.98	17,249,428.98			Today	0.26%	0.26%	0.26%	Today
(2)	CD Investment in Local Banks	498,000.00	498,000.00	498,000.00		Various	Various	0.32%	0.32%	0.32%	199
(3)	CD Ally Bk Midvale Utah	250,000.00	250,025.00	250,000.00		01/13/12	01/13/14	1.00%	1.00%	1.00%	13
(4)	CD Barclays Bk Del	250,000.00	250,025.00	250,000.00		01/13/12	01/13/14	1.00%	1.00%	1.00%	13
(5)	CD Fifth third Bank	250,000.00	249,970.00	250,000.00		02/20/13	02/20/14	0.40%	0.40%	0.40%	51
(6)	CD Apple Bk	250,000.00	249,987.50	250,000.00		05/23/12	05/23/14	0.50%	0.50%	0.50%	143
(7)	CD Discover Bk	250,000.00	250,417.50	250,000.00		05/23/12	05/23/14	0.75%	0.75%	0.75%	143
(8)	CD Goldman Sachs Bk	250,000.00	250,267.50	250,000.00		05/23/12	05/23/14	0.80%	0.80%	0.80%	143
(9)	CD Compass Bk	250,000.00	250,440.00	250,000.00		06/02/12	06/02/14	0.80%	0.80%	0.80%	153
(10)	CD BMW Bank of NA	250,000.00	250,480.00	250,000.00		06/22/12	06/23/14	0.75%	0.75%	0.75%	174
(11)	CD Sallie Mae Bank	250,000.00	250,610.00	250,000.00		08/15/12	08/15/14	0.90%	0.90%	0.90%	227
(12)	CD Sovereign Bank	250,000.00	250,292.50	250,000.00		08/29/12	08/29/14	0.75%	0.75%	0.75%	241
(13)	CD Bank of China New York City	250,000.00	249,850.00	250,000.00		05/01/13	11/03/14	0.35%	0.35%	0.35%	307
(14)	CD Synovus Bank GA	249,000.00	249,652.38	249,000.00		11/30/12	11/28/14	0.50%	0.50%	0.50%	332
(15)	CD Huntington National Bk	250,000.00	250,970.00	250,000.00		06/08/12	12/08/14	0.75%	0.75%	0.75%	342
(16)	CD Safra Natl Bank	250,000.00	250,997.50	250,000.00		06/14/12	12/15/14	0.75%	0.75%	0.75%	349
(17)	CD GE Cap Finl Inc.	250,000.00	251,972.50	250,000.00		01/06/12	01/06/15	1.50%	1.50%	1.49%	371
(18)	CD Medallion Bank UT	250,000.00	249,495.00	250,000.00		04/29/13	04/29/15	0.35%	0.35%	0.35%	484
(19)	CD Privatebank & Trust	250,000.00	249,492.50	250,000.00		05/09/13	05/11/15	0.35%	0.35%	0.35%	496
(20)	CD Tennessee State Bank	250,000.00	249,500.00	250,000.00		05/20/13	05/20/15	0.30%	0.30%	0.30%	505
(21)	Corp Bank of New York Melon	1,000,000.00	1,001,820.00	1,002,580.00	2,580.00	02/13/13	10/23/15	0.70%	0.60%	0.70%	661
(22)	Corp General Electric Capital Corp	1,000,000.00	1,030,610.00	1,000,000.00		08/09/11	11/09/15	2.25%	2.25%	2.18%	678
(23)	CD Key Bank	250,000.00	249,395.00	250,000.00		05/08/13	11/09/15	0.45%	0.45%	0.45%	678
(24)	Agency Federal Agric Mtg Corp	1,000,000.00	999,060.00	999,750.00	(250.00)	11/20/13	11/20/15	0.42%	0.42%	0.42%	689
(25)	Corp General Electric Capital Corp	1,000,000.00	1,046,970.00	1,000,000.00		08/26/11	05/09/16	2.95%	2.95%	2.82%	860
(26)	CD Eaglebank	249,000.00	249,739.53	249,000.00		11/21/12	05/20/16	0.65%	0.65%	0.65%	871
(27)	CD Georgia Bk & Tr	249,000.00	249,742.02	249,000.00		11/21/12	05/20/16	0.50%	0.50%	0.50%	871
(28)	Agency Federal Natl Mtg Assn	1,000,000.00	995,080.00	1,000,000.00		05/15/13	08/15/16	0.50%	0.50%	0.50%	958
(29)	Agency Federal Natl Mtg Assn	1,000,000.00	996,890.00	1,000,000.00		02/25/13	08/25/16	0.60%	0.60%	0.60%	968
(30)	CD Heritage Bank Com	249,000.00	249,679.77	249,000.00		11/27/12	08/26/16	0.60%	0.60%	0.60%	969
(31)	Agency Federal Home Loan Bank	1,000,000.00	995,290.00	1,000,000.00		10/24/12	10/24/16	0.60%	0.60%	0.60%	1,028
(32)	CD Everbank Jacksonville Fla	250,000.00	250,762.50	250,000.00		10/31/12	10/31/16	0.90%	0.90%	0.90%	1,035
(33)	CD Abacus Federal Savings	249,000.00	243,890.52	249,000.00		11/28/12	11/28/16	0.60%	0.60%	0.61%	1,063
(34)	CD Bank of Baroda	250,000.00	248,955.00	250,000.00		12/13/13	12/13/16	1.00%	1.00%	1.00%	1,078
(35)	CD Merrick Bank	250,000.00	248,907.50	250,000.00		12/17/13	12/19/16	0.85%	0.85%	0.85%	1,084
(36)	CD First Priority Bank	250,000.00	248,852.50	250,000.00		12/27/13	12/27/16	0.80%	0.80%	0.80%	1,092
(37)	Federal Natl Mtg Assn	1,000,000.00	999,050.00	1,000,000.00		12/30/13	12/30/16	0.80%	0.80%	0.80%	1,095
(38)	Agency Federal Farm Credit Bank	1,000,000.00	994,080.00	998,000.00	(2,000.00)	10/29/12	01/11/17	0.64%	0.64%	0.64%	1,107
(39)	Agency Federal Farm Credit Bank	2,000,000.00	1,992,860.00	2,000,000.00		02/13/13	02/13/17	0.79%	0.79%	0.79%	1,140
(40)	Agency Federal Farm Credit Bank	1,000,000.00	986,970.00	1,000,000.00		05/01/13	05/01/17	0.69%	0.69%	0.70%	1,217
(41)	CD Sterling Savings Bank	250,000.00	247,757.50	250,000.00		05/03/13	05/03/17	0.65%	0.65%	0.66%	1,219
(42)	Agency Federal Home Loan Bank	1,000,000.00	983,120.00	1,000,000.00		11/08/12	05/08/17	0.74%	0.74%	0.75%	1,224
(43)	Agency Federal Natl Mtg Assn	1,000,000.00	981,150.00	1,000,000.00		05/22/13	05/22/17	0.70%	0.70%	0.71%	1,238
(44)	Agency Federal Farm Credit Bank	1,000,000.00	996,090.00	1,000,000.00		06/20/12	06/20/17	1.10%	1.10%	1.10%	1,267
(45)	Agency Federal Home Ln Mtg Corp	1,000,000.00	984,810.00	1,000,000.00		12/27/12	06/27/17	0.75%	0.75%	0.76%	1,274

**City of Laguna Beach**  
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December 31, 2013

Investment Type	Par Value	Market Value (a)	Purchase Price	Premium (Discount)	Purchase or Dated	Maturity Date	Coupon Rate	Purchase Yield (b)	Current Yield (a)	Days to Maturity
(46) Agency Federal Farm Credit Bank	1,000,000.00	994,560.00	1,000,000.00		07/11/12	07/10/17	1.04%	1.04%	1.05%	1,287
(47) Agency Federal Farm Credit Bank	1,000,000.00	993,780.00	1,000,000.00		07/25/12	07/24/17	0.97%	0.97%	0.98%	1,301
(48) Agency Federal Home Ln Mtg Corp	1,000,000.00	994,150.00	1,000,000.00		07/24/12	07/24/17	1.13%	1.13%	1.13%	1,301
(49) Corp Popsico Inc	1,110,000.00	1,098,111.90	1,118,325.00	8,325.00	01/07/13	08/13/17	1.25%	1.08%	1.27%	1,321
(50) Agency Federal Farm Credit Bank	1,000,000.00	979,980.00	999,000.00	(1,000.00)	09/05/12	09/05/17	0.97%	1.01%	1.01%	1,344
(51) Agency Federal Farm Credit Bank	2,000,000.00	1,977,240.00	1,999,250.00	(750.00)	09/18/12	09/05/17	0.97%	0.98%	0.98%	1,344
(52) CD Gold Coast Bank	250,000.00	251,027.50	250,000.00		09/19/12	09/19/17	1.00%	1.06%	1.00%	1,358
(53) CD World Financial Capital	245,000.00	246,075.55	245,000.00		09/27/12	09/21/17	1.05%	1.05%	1.05%	1,360
(54) Agency Federal Natl Mtg Assn	1,000,000.00	987,580.00	1,000,000.00		09/27/12	09/27/17	1.00%	1.00%	1.01%	1,366
(55) CD American Express Centurion	250,000.00	250,327.50	250,000.00		10/04/12	10/04/17	1.55%	1.55%	1.55%	1,373
(56) Agency Federal Farm Credit Bank	1,000,000.00	973,780.00	1,000,000.00		10/10/12	10/10/17	0.90%	0.90%	0.92%	1,379
(57) Agency Federal Natl Mtg Assn	1,000,000.00	985,530.00	1,000,000.00		10/18/12	10/18/17	0.87%	0.87%	0.88%	1,387
(58) Agency Federal Natl Mtg Assn	1,000,000.00	981,450.00	1,000,000.00		10/25/12	10/25/17	0.90%	0.90%	0.92%	1,394
(59) Agency Federal Home Ln Mtg Corp	1,000,000.00	977,490.00	1,000,000.00		12/11/12	12/11/17	1.00%	1.00%	1.02%	1,441
(60) Agency Federal Home Loan Bank	1,000,000.00	974,420.00	1,000,000.00		12/28/12	12/28/17	0.84%	0.84%	0.86%	1,458
(61) Agency Federal Farm Credit Bank	1,000,000.00	978,130.00	999,000.00	(1,000.00)	01/22/13	01/22/18	0.94%	0.96%	0.96%	1,483
(62) Agency Federal Home Loan Bank	1,000,000.00	978,180.00	999,750.00	(250.00)	01/30/13	01/30/18	1.00%	1.01%	1.02%	1,491
(63) Agency Federal Natl Mtg Assn	1,000,000.00	979,130.00	999,750.00	(250.00)	01/30/13	01/30/18	1.02%	1.03%	1.04%	1,491
(64) Agency Federal Natl Mtg Assn Step	1,000,000.00	984,850.00	1,000,000.00		01/30/13	01/30/18	0.75%	0.75%	0.76%	1,491
(65) Agency Federal Home Loan Bank	1,000,000.00	976,930.00	1,000,000.00		02/05/13	02/05/18	1.00%	1.00%	1.02%	1,497
(66) Agency Federal Home Loan Bank	1,000,000.00	979,310.00	1,000,000.00		02/08/13	02/08/18	1.05%	1.05%	1.07%	1,500
(67) Agency Federal Farm Credit Bank	1,000,000.00	980,860.00	1,000,000.00		02/20/13	02/20/18	1.12%	1.12%	1.14%	1,512
(68) Agency Federal Home Loan Bank	2,000,000.00	1,961,260.00	2,000,000.00		02/22/13	02/22/18	1.15%	1.15%	1.17%	1,514
(69) Agency Federal Natl Mtg Assn	1,000,000.00	978,300.00	1,000,000.00		02/22/13	02/22/18	1.20%	1.20%	1.22%	1,514
(70) Agency Federal Natl Mtg Assn Step	1,000,000.00	984,640.00	1,000,000.00		02/28/13	02/28/18	1.00%	1.00%	1.02%	1,520
(71) Agency Federal Home Ln Mtg Corp	1,000,000.00	975,740.00	1,000,000.00		04/25/13	04/25/18	1.15%	1.15%	1.18%	1,576
(72) Agency Federal Home Ln Mtg Corp	500,000.00	497,140.00	500,750.00	750.00	12/18/13	11/21/18	2.00%	1.97%	2.01%	1,786
(72) Corp Microsoft	1,000,000.00	986,370.00	993,150.00	(6,850.00)	12/11/13	12/06/18	1.63%	1.77%	1.65%	1,801
(73) Agency Federal Home Ln Mtg Corp	1,000,000.00	990,180.00	999,750.00	(250.00)	12/27/13	12/27/18	1.85%	1.86%	1.87%	1,822
(74) Total Investments	<b>69,097,428.98</b>	<b>68,619,928.15</b>	<b>69,096,483.98</b>	<b>(945.00)</b>		<b>Averages</b>	<b>0.80%</b>	<b>0.81%</b>	<b>0.81%</b>	<b>893</b>
						<b>2 Year Treasury Bill</b>		<b>0.38%</b>		
(75) Savings, checking and change funds		433,091.75	433,091.75							
(76) Trustee-held investments		596,861.59	596,861.59							
(77) Grand total - cash and investments		<b>69,649,881.49</b>	<b>70,126,437.32</b>							

(a) Provided by Union Bank, Institutional Custody at month end excluding LAIF and  
(b) Provided by Bloomberg at time of purchase excluding LAIF and local CDs.